Register of interests

All Trustee Members will need to complete a register and these will be published on the website\(^1\).

**NEST register of interests**

Name: Otto Thoresen

**Register of interests for Otto Thoresen for the five years preceding the date of signature**

This register lists all interests that members of the public might reasonably think could influence the Trustee Member’s judgement or which are likely to affect prejudicially the discharge of their functions as a member of NEST Corporation such as:

1. direct pecuniary interests
2. indirect pecuniary interests - these are interests that arise from a connection (partnership, employment relationship, other significant relationship etc.) with bodies or persons which have a direct pecuniary interest
3. other interests not covered elsewhere in the register and relevant to your role at NEST.

<table>
<thead>
<tr>
<th>Category</th>
<th>Member</th>
<th>Connected persons(^2) and persons living in the same household</th>
</tr>
</thead>
<tbody>
<tr>
<td>Directorships</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Member</td>
<td></td>
</tr>
<tr>
<td></td>
<td>• Chairman Aviva International Insurance</td>
<td>None</td>
</tr>
<tr>
<td></td>
<td>• Chairman Aberdeen Asset Management Life</td>
<td></td>
</tr>
<tr>
<td>Including:</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>• public and private companies</td>
<td></td>
</tr>
<tr>
<td></td>
<td>• remunerated and unremunerated directorships.</td>
<td></td>
</tr>
</tbody>
</table>

\(^1\) The published versions of the registers of interest will not include information about which pension schemes a Trustee Member is a member of or individual shareholdings, where these need to be disclosed. The file version of the registers of interest will contain this information.

\(^2\) Spouses and partners, children, step-children under the age of 18, persons for whom Trustee Members take significant financial decisions.
Direct pecuniary interests

Including any of the following where remunerated: Member of one pension scheme and one SIPP

• employment
• partnership
• trade
• profession
• public office
• consultancy
• other posts or contractual relationships, where remunerated.

Includes:

• occupational pensions
• personal or stakeholder pensions.

Indirect pecuniary interests

These are interests that arise from a connection (partnership, employment relationship, other significant relationship etc) with bodies or persons which have a direct pecuniary interest.

Other interests not covered elsewhere in the register and relevant to your role at NEST

IFOA member
Trustee of St Mungo’s.
Member of Fairer Finance Advisory Board

Personal or professional links with bodies which may have an interest in NEST’s work

Member of Liberal Democrats

None

None

None

None
Including:

- suppliers and potential suppliers
- representative bodies
- lobby groups
- political parties.

<table>
<thead>
<tr>
<th>Declarable shareholdings or financial interests</th>
<th>None</th>
<th>None</th>
</tr>
</thead>
<tbody>
<tr>
<td>Any other declarations</td>
<td>None</td>
<td>None</td>
</tr>
</tbody>
</table>

Signed: Otto Thoresen  
Date: 11.10.2017

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1 There is no requirement to declare an interest in relation to collective investments schemes (such as unit trusts and Open-Ended Investment Companies (OEICs) including any held in a general PEP or ISA), and any other investments where the Trustee Members has no direct influence on the management of the investment.