Register of interests

All Trustee Members will need to complete a register and these will be published on the website¹.

NEST register of interests

Name: Jill Youds

Register of interests for Jill Youds for the five years preceding the date of signature

This register lists all interests that members of the public might reasonably think could influence the Trustee Member’s judgement or which are likely to affect prejudicially the discharge of their functions as a member of NEST Corporation such as:

- direct pecuniary interests
- indirect pecuniary interests - these are interests that arise from a connection (partnership, employment relationship, other significant relationship etc.) with bodies or persons which have a direct pecuniary interest
- other interests not covered elsewhere in the register and relevant to your role at NEST.

<table>
<thead>
<tr>
<th>Category</th>
<th>Member</th>
<th>Connected persons² and persons living in the same household</th>
</tr>
</thead>
<tbody>
<tr>
<td>Directorships</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Including:</td>
<td></td>
<td></td>
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<tr>
<td>public and private companies</td>
<td></td>
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<tr>
<td>remunerated and unremunerated directorships</td>
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<tr>
<td></td>
<td>Non-Executive Director, University Hospitals Bristol</td>
<td></td>
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<tr>
<td></td>
<td>Non-Executive Director, Hoople Limited (ended Oct 2015)</td>
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<tr>
<td></td>
<td>Non-Executive Director Connect South West Limited (ended 2012)</td>
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<td></td>
<td>Executive Director, Virgin Media (ended Oct 2013)</td>
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<tr>
<td></td>
<td>Chair, Judicial Pensions Board on behalf of the Ministry of Justice.</td>
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</tbody>
</table>

¹ The published versions of the registers of interest will not include information about which pension schemes a Trustee Member is a member of or individual shareholdings, where these need to be disclosed. The file version of the registers of interest will contain this information.

² Spouses and partners, children, step-children under the age of 18, persons for whom Trustee Members take significant financial decisions.
- Chair, Northern Ireland Judicial Pensions Board on behalf of the NI Dept of Justice.
- Chair, Pension Trustee Board, National Assembly for Wales (NAW)
- Chair, Legal Services Commission pension scheme (As of January 2017)

**Direct pecuniary interests**

Including any of the following where remunerated:

- employment
- partnership
- trade
- profession
- public office
- consultancy
- other posts or contractual relationships, where remunerated.

Includes:

- occupational pensions
- personal or stakeholder pensions.

<table>
<thead>
<tr>
<th>None</th>
<th>None</th>
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</table>

**Indirect pecuniary interests**

These are interests that arise from a connection (partnership, employment relationship, other significant relationship etc) with bodies or persons which have a direct pecuniary interest.

<table>
<thead>
<tr>
<th>None</th>
<th>None</th>
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</thead>
</table>
Other interests not covered elsewhere in the register and relevant to your role at NEST

- Member, University Hospitals Bristol
- Fellow, Chartered Institute of Personnel & Development

Personal or professional links with bodies which may have an interest in NEST’s work

Including:
- suppliers and potential suppliers
- representative bodies
- lobby groups
- political parties.

I have a professional relationship with the following organisations:
- Punter Southall who are the third party administrator for the Judicial Pension Schemes.
- Hymans Robertson who are the scheme administrator and investment adviser for the Legal Services Commission scheme.
- Quantum Advisory who are the investment adviser for NAW
- GAD who are the actuaries for a number of the schemes I work with

Declarable shareholdings or financial interests

| Shareholder in one company | None |

Any other declarations

| None | None |

Signed: Jill Youds
Date: 13.10.2017

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1 There is no requirement to declare an interest in relation to collective investments schemes (such as unit trusts and Open-Ended Investment Companies (OEICs) including any held in a general PEP or ISA), and any other investments where the Trustee Members has no direct influence on the management of the investment.