



Nest Board Member



Nest Register of Interests

Declaration of interests for Christopher Hitchen for the five years preceding the date of signature.

This declaration lists all interests that members of the public might reasonably think could influence the Board Member’s judgement or which are likely to affect prejudicially the discharge of their functions as a member of Nest Corporation’s Board, such as:

- › Direct pecuniary interests;
- › Indirect pecuniary interests – these are interests that arise from a connection (partnership, employment relationship, other significant relationship etc.) with bodies or persons which have a direct pecuniary interest, and;
- › Other interests not covered elsewhere in the register and relevant to your role at Nest.

This information (including in respect of the “related parties” referred to below) is also required to assess Nest’s compliance with the restrictions imposed by legislation in respect of employer-related investments.

Category	Member	Related Parties
Directorships including		
<ul style="list-style-type: none"> › Public and private companies, and; › Remunerated and unremunerated directorships. 	<ul style="list-style-type: none"> › Chair, Border to Coast Pensions Partnership (current) › Director & Chair, Nuclear Liabilities Fund Limited (current) › Director, Investor Forum (until end-June 2021) › Director, the International Centre for Pensions Management (until June 2023) › Chair of operating companies for The Pension Superfund, including PSF Professional Services Ltd (till 01 February 2023), PSF ALM Ltd (till 19 March 2021) and PSF (Capital) Scotland GP Ltd (till 01 February 2023) 	<ul style="list-style-type: none"> › Nil

Category	Member	Related Parties
Direct pecuniary interests		
<p>Including any of the following where remunerated:</p> <ul style="list-style-type: none"> › Employment; › Partnership; › Trade; › Profession; › Public office; › Consultancy, and; › Other posts or contractual relationships, where remunerated. <p>Includes:</p> <ul style="list-style-type: none"> › Occupational pensions, and; › Personal or stakeholder pensions. 	<ul style="list-style-type: none"> › Chair and Trustee of the Nuclear Liabilities Fund Ltd (29 August 2022 onwards) › Member of the Railways Pension Scheme (pension in payment) › Member of the Aon UK Limited Pension Scheme (deferred pension) › Trustee Member of NEST (2010-2015 and 2018- present) › Member of the Investment Committee of the Scott Trust Limited (parent of Guardian Media Group) (current) › Member of Advisory Board, Aquila Capital (till 30 June 2020) › Member of Amundi UK Advisory Committee (till 30 September 2020) › Independent Chair, SHPS and SHAPS Scheme Committees at TPT retirement solutions (ended 31/12/2018) 	<ul style="list-style-type: none"> › Member of the Jaeger Pension Scheme (deferred). (Spouse) › Member of the Storehouse Pension Scheme (deferred). (Spouse) › Member of Nest (contributing member). (Child)
Indirect pecuniary interests		
<p>These are interests that arise from a connection (partnership, employment relationship, other significant relationship etc.) with bodies or persons which have a direct pecuniary interest.</p>	<ul style="list-style-type: none"> › Nil 	<ul style="list-style-type: none"> › Nil
Other interests not covered elsewhere in the register and relevant to your role at Nest		
	<ul style="list-style-type: none"> › Advisory Board member for the AQR Institute at the London Business School (unremunerated) 	<ul style="list-style-type: none"> › Nil

Category	Member	Related Parties
Personal or professional links with bodies which may have an interest in Nest's work		
Including: › Suppliers and potential suppliers; › Representative bodies; › Lobby groups; › Political parties.	› Fellow of the Institute and Faculty of Actuaries (FIA, 1991) and Member of its Finance and Investment Board (2020-present) › Honorary Fellow of the CFA Society United Kingdom (FSIP, 2015) and member of its Fellowship Committee (2022-present) › Governor, the Pensions Policy Institute › Chair, Master Trust Committee of the PLSA (2016-7)	› Nil
Declarable shareholdings or financial interests¹ in		
› Any company within the pension sector, or; › Any company outside the pension sector in which you hold more than 3%.	› Shareholding in Pension SuperFund Capital Holdings Ltd (unlisted)	› Nil
Any other declarations		

Signed: C. Hitchen

Date: 16 October 2023

¹ There is no requirement to declare an interest in relation to collective investments schemes (such as unit trusts and Open-Ended Investment Companies (OEICs) including any held in a general PEP or ISA).