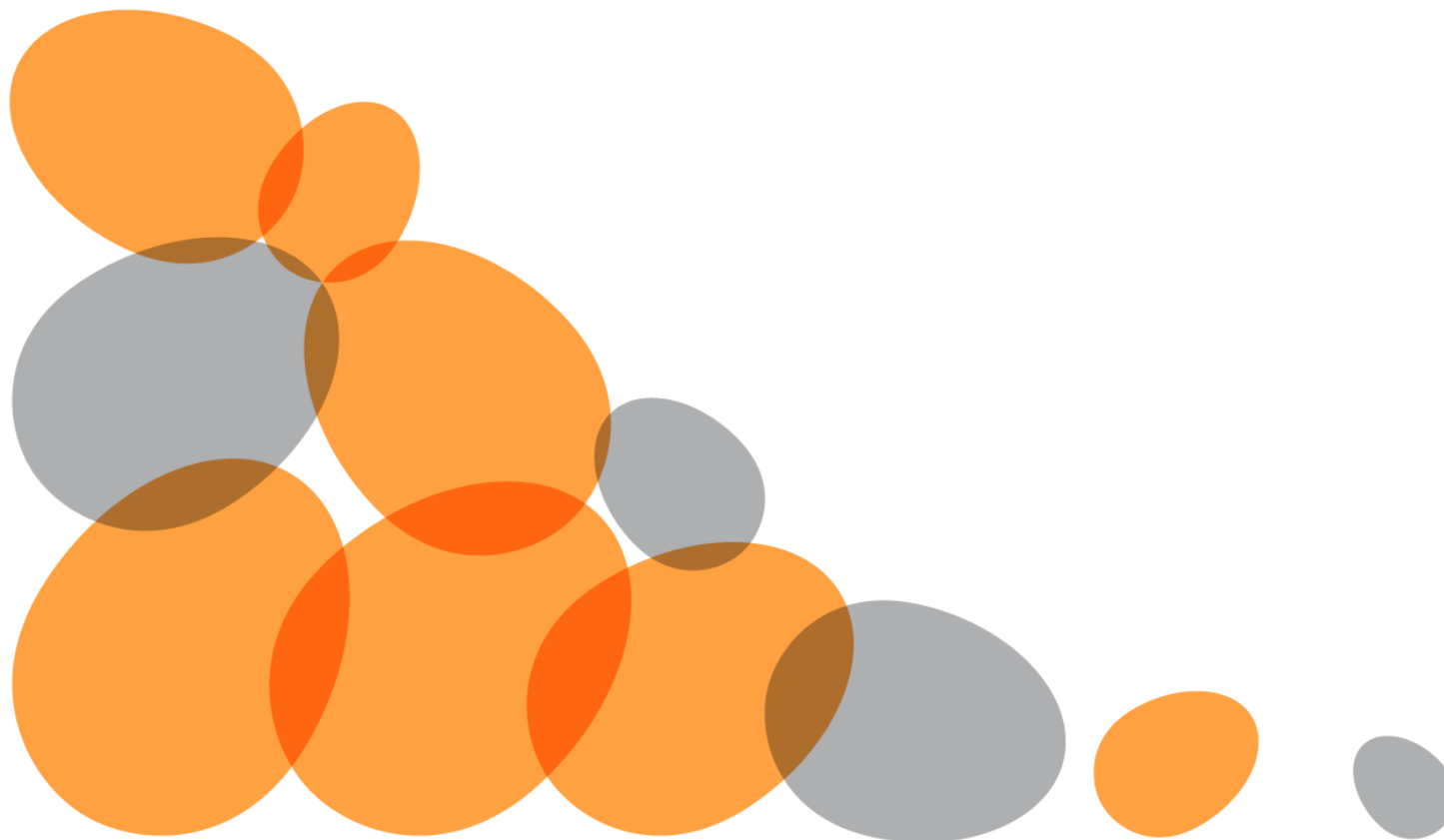


# NEST Voting Report

For the period: from 1 Jul 2016 to 30 Sep 2016



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# Introduction

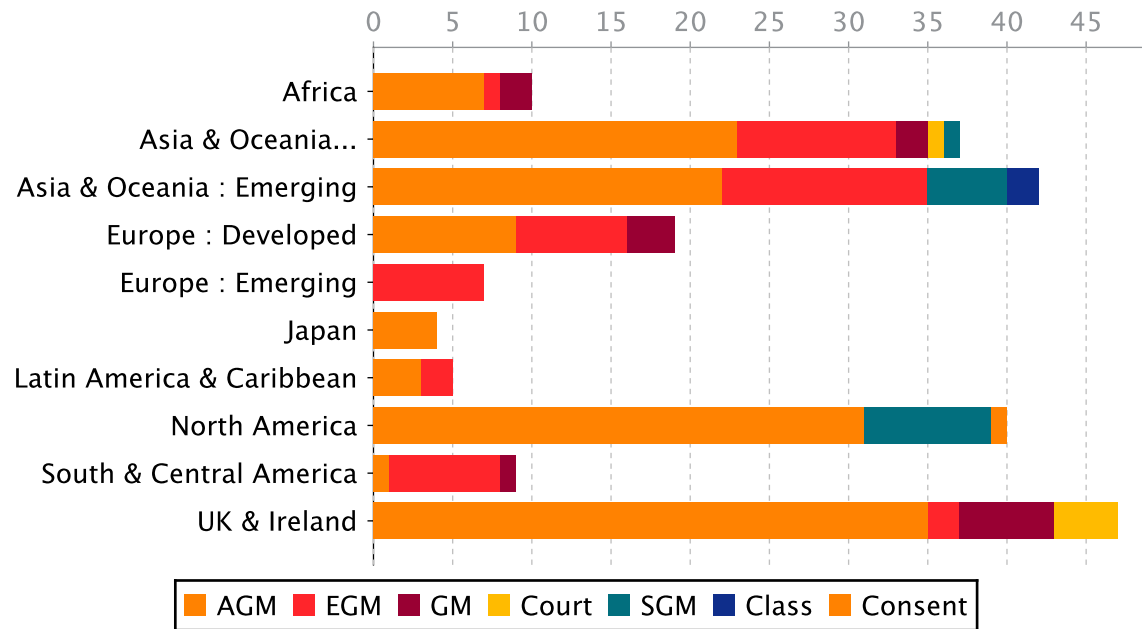
NEST delegates its voting activities to its fund managers for the following funds: BMO Responsible Global Equity Fund, HSBC Economic Scale Index Emerging Markets Equity Fund and HSBC Amanah Global Equity Index Fund, Northern Trust Emerging Markets ESG Equity index Fund, and UBS Life World Equity Tracker Fund. Each quarter we publish a Voting Report setting out how all our fund managers have voted. The report shows where our fund managers voted and on what issues they voted on.

NEST works closely with our fund managers to help us support good corporate behaviour. We closely monitor a subset of shares, referred to in the report as “Active Monitoring List”, by looking at how our fund managers voted in comparison to our own [Voting Policy](#). Where we don't agree on how our global equity fund manager plans to vote on an issue we feel strongly about, we can override this and vote in accordance with NEST's views.

You can find out more about our engagement activities and fund manager monitoring on our responsible investment [website](#).

# Vote summary by region

For the period: from 1 Jul 2016 to 30 Sep 2016

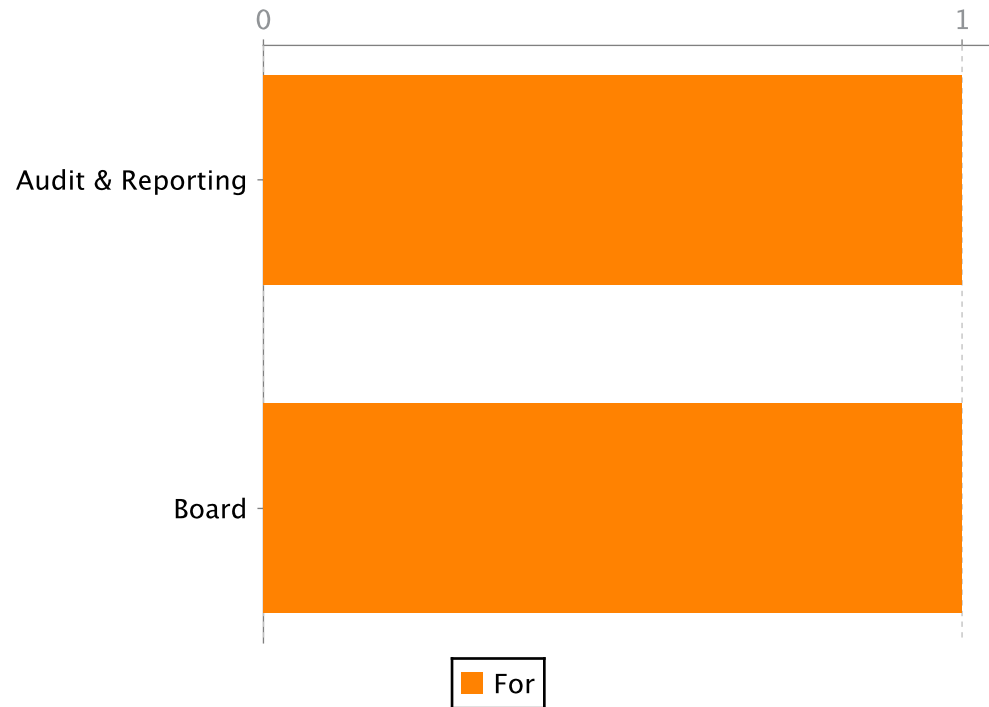


	AGM	Class	Cons	Court	EGM
Africa	7	0	0	0	1
Asia & Oceania : Developed	23	0	0	1	10
Asia & Oceania : Emerging	22	2	0	0	13
Europe : Developed	9	0	0	0	7
Europe : Emerging	0	0	0	0	7
Japan	4	0	0	0	0
Latin America & Caribbean	3	0	0	0	2
North America	31	0	1	0	0
South & Central America	1	0	0	0	7
UK & Ireland	35	0	0	4	2

	GM	SGM	Total
Africa	2	0	10
Asia & Oceania : Developed	2	1	37
Asia & Oceania : Emerging	0	5	42
Europe : Developed	3	0	19
Europe : Emerging	0	0	7
Japan	0	0	4
Latin America & Caribbean	0	0	5
North America	0	8	40
South & Central America	1	0	9
UK & Ireland	6	0	47

# Vote summary by issues: BMO

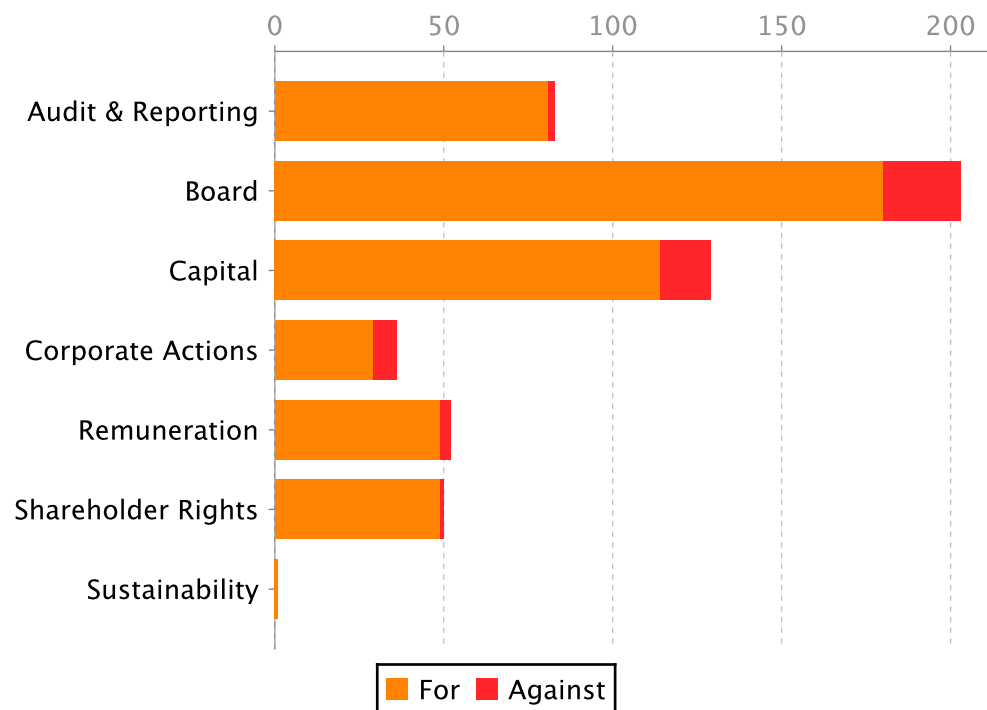
For the period: from 1 Jul 2016 to 30 Sep 2016



Resolution Category	Votes				Total
	For	Against	Abstain	Withhold	
Audit & Reporting	1	0	0	0	1
Board	1	0	0	0	1

# Vote summary by issues: NTIF

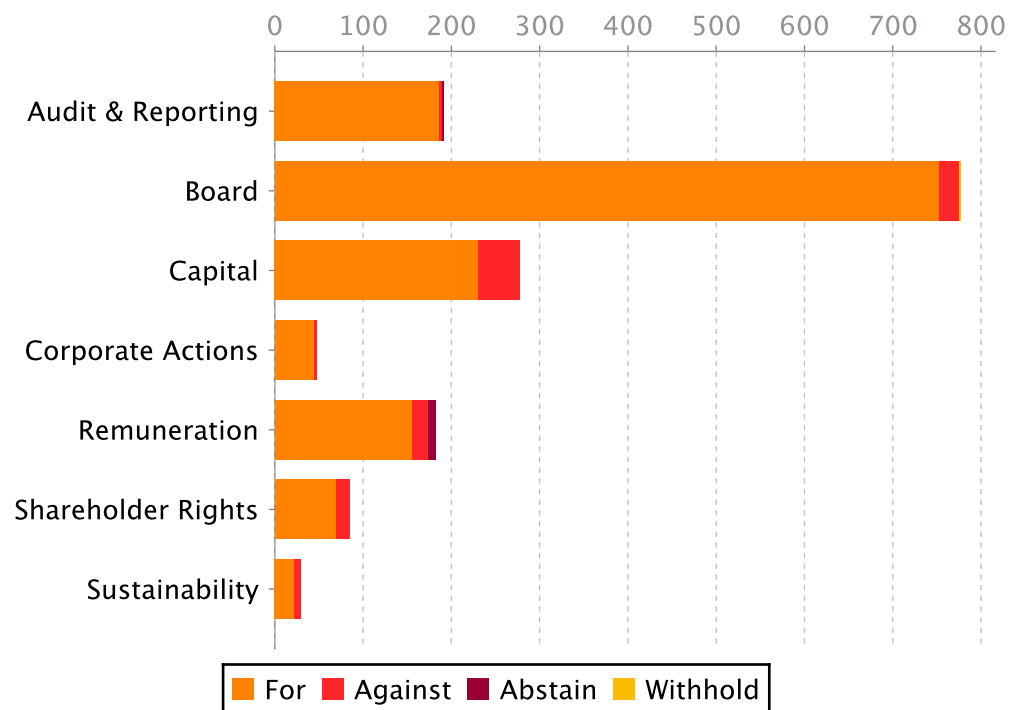
For the period: from 1 Jul 2016 to 30 Sep 2016



Resolution Category	Votes				Total
	For	Against	Abstain	Withhold	
Audit & Reporting	81	2	0	0	83
Board	180	23	0	0	203
Capital	114	15	0	0	129
Corporate Actions	29	7	0	0	36
Remuneration	49	3	0	0	52
Shareholder Rights	49	1	0	0	50
Sustainability	1	0	0	0	1

# Vote summary by issues: UBS

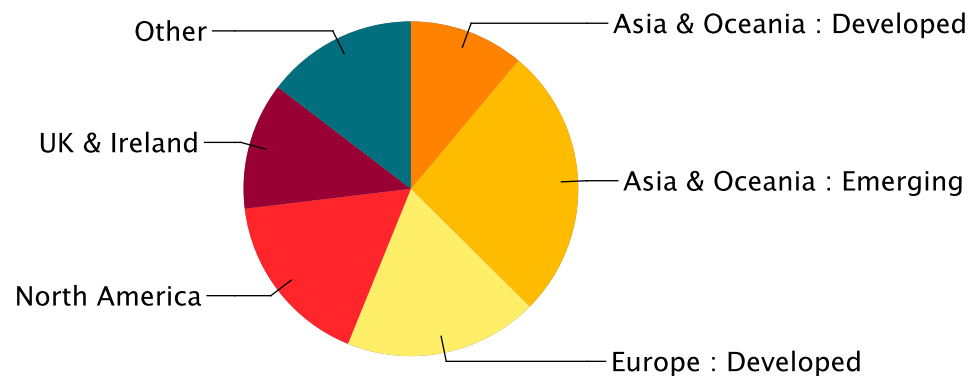
For the period: from 1 Jul 2016 to 30 Sep 2016



Resolution Category	Votes				Total
	For	Against	Abstain	Withhold	
Audit & Reporting	186	3	2	0	191
Board	753	22	0	2	777
Capital	230	47	0	0	277
Corporate Actions	45	3	0	0	48
Remuneration	156	18	9	0	183
Shareholder Rights	70	15	0	0	85
Sustainability	22	7	0	0	29

# Vote summary against management recommendation by region

For the period: from 1 Jul 2016 to 30 Sep 2016



Region	Votes
Africa	13
Asia & Oceania : Developed	19
Asia & Oceania : Emerging	45
Europe : Developed	32
Europe : Emerging	4
Japan	1
Latin America & Caribbean	5
North America	29
South & Central America	2
UK & Ireland	21



# Votes withheld by manager

For the period: from 1 Jul 2016 to 30 Sep 2016

( NEST\* = Active Monitoring List )

Company	Event	Event Date	Title	SH Res	Narrative	NTIF	UBS
AGL Energy Ltd	AGM	28 Sep	2	-	To adopt the remuneration report for the year ended 30 June 2016	-	Against
AMMB Holdings Bhd	AGM	18 Aug	11	-	To approve a general authority to the directors to dis-apply pre-emption rights on the issue of shares	Against	-
			12	-	To approve the shareholders' mandate for recurrent related party transactions with Australia and New Zealand Banking Group Limited Group	Against	-
			13	-	To approve the shareholders' mandate for recurrent related party transactions with Amcorp Group Berhad Group	Against	-
African Phoenix Investments Ltd	AGM	6 Sep 2016	4	-	To approve a general authority to the directors to dis-apply pre-emption rights on the issue of shares	Against	-
			9	-	To approve the provision of financial assistance for subscription of securities	Against	-
Alimentation Couche-Tard	AGM	20 Sep	1.04	-	To re-elect as a director, Jean Élie	-	Withhold
Alstom SA	AGM	5 Jul 2016	10	-	To set an overall ceiling on share issue authorities, usable only outside the periods of public offers	-	Against
			14	-	To authorise the Board to increase the capital authorities by up to 15% of the shares of the initial share issue, usable only outside the periods of public offers	-	Against

# Votes withheld by manager

For the period: from 1 Jul 2016 to 30 Sep 2016

( NEST\* = Active Monitoring List )

Company	Event	Event Date	Title	SH Res	Narrative	NTIF	UBS
Alstom SA	AGM	5 Jul 2016	18	-	To approve a general authority to the directors to issue shares while maintaining pre-emption rights, usable only during public offering	-	Against
			19	-	To approve a general authority to the directors to dis-apply pre-emption rights on the issue of shares for cash, usable only during public offering	-	Against
			20	-	To authorise the Board to issue shares or other securities with cancellation of preferential subscription rights by private placement of shares or securities with qualified investors or a limited circle of investors, usable only during public offering	-	Against
			21	-	To authorise the Board to issue shares and other securities to compensate for contributions in kind, usable only during public offering	-	Against
			22	-	To authorise the Board to increase the capital authorities by up to 15% of the shares of the initial share issue, usable only during public offering	-	Against
			23	-	To approve a general authority to the directors to issue shares and other securities with the right to set the price on the issue, usable only during public offering	-	Against

# Votes withheld by manager

For the period: from 1 Jul 2016 to 30 Sep 2016

( NEST\* = Active Monitoring List )

Company	Event	Event Date	Title	SH Res	Narrative	NTIF	UBS
Alstom SA	AGM	5 Jul 2016	24	-	To authorise the Board to issue shares and other securities in the event of a public offer initiated by the Company, usable only during public offering	-	Against
			25	-	To approve a general authority to the directors to dis-apply pre-emption rights on the issue of shares, usable only during periods of public offers	-	Against
			4	-	To approve the regulated agreements	-	Against
			6	-	To re-elect as a member of the Board, Gérard Hauser	-	Against
			7	-	To approve the remuneration paid to Patrick Kron for the year ended 31 December 2015	-	Against
Aluminum Corporation of China Ltd	EGM	6 Sep 2016	2	-	To approve increase in the guarantee amount provided for Ningxia Energy and its subsidiaries in 2016	Against	-
Ashok Leyland Ltd	AGM	21 Jul 2016	1	-	To adopt the report & accounts & Consolidated Report and Accounts for the year ended 31 March 2016	Against	-
			11	-	To adopt the Employees Stock Option Plan 2016	Against	-
			6	-	To re-elect as a Chief Executive Officer and Managing Director of the Company, Vinod K Dasari	Against	-
Ashtead Group plc	AGM	7 Sep 2016	5	-	To re-elect as a director, Chris Cole	-	Against
AusNet Services	AGM	21 Jul 2016	3	-	To adopt the remuneration report for the year ended 31 March 2016	-	Against
			5	-	To approve an increase in director fees	-	Against

# Votes withheld by manager

For the period: from 1 Jul 2016 to 30 Sep 2016

( NEST\* = Active Monitoring List )

Company	Event	Event Date	Title	SH Res	Narrative	NTIF	UBS
Babcock International Group plc	AGM	21 Jul 2016	2	-	To approve the report on the implementation of the remuneration policy for the year ended 31 March 2016	-	Against
Bank Leumi Le-Israeli BM	AGM	11 Jul 2016	7	-	To elect as a director, Tirosh Beauty	-	Against
Bed Bath & Beyond Inc	AGM	1 Jul 2016	3	-	To approve an advisory vote on the remuneration of the Company's named executive officers	-	Against
			4	Y	To amend the Bylaws to allow shareholders to make board nominations	-	For
Belle International Holdings Ltd	AGM	26 Jul 2016	4aiii	-	To re-elect as a director, Yu Ling Chan	Against	-
			5	-	To approve a general authority to the directors to issue shares	Against	-
			7	-	To extend the authority to issue shares to include share repurchased by the company	Against	-
Berkeley Group Holdings plc; The	AGM	6 Sep 2016	13	-	To re-elect as a director, A Li	-	Against
China Gas Holdings Ltd	AGM	16 Aug	6	-	To approve a general authority to the directors to issue shares	Against	-
			7	-	To extend the authority to issue shares to include share repurchased by the company	Against	-
China Oilfield Services Ltd	EGM	22 Jul 2016	1	-	To approve the provision of guarantees by the Company for the relevant subsidiaries	Against	-
Chow Tai Fook Jewellery Group Ltd	AGM	9 Aug 2016	3f	-	To re-elect as a director, Kin Fung Lam	-	Against

# Votes withheld by manager

For the period: from 1 Jul 2016 to 30 Sep 2016

( NEST\* = Active Monitoring List )

Company	Event	Event Date	Title	SH Res	Narrative	NTIF	UBS
Chow Tai Fook Jewellery Group Ltd	AGM	9 Aug 2016	5	-	To approve a general authority to the directors to issue shares	-	Against
Compagnie Financière Richemont SA	AGM	14 Sep	4.13	-	To re-elect as a director, Lord Renwick of Clifton	-	Against
DS Smith plc	AGM	6 Sep 2016	4	-	To re-elect as a director, G Davis	-	Against
Delek Automotive Systems Ltd	SGM	4 Jul 2016	1.01	-	To approve the private placement to Ronit Behar	-	Abstain
			1.02	-	Please declare if you have a personal interest in the above resolution	-	Against
			2.01	-	To approve the private placement to Shachar Solar	-	Abstain
			2.02	-	Please declare if you have a personal interest in the above resolution	-	Against
			3.01	-	To approve the private placement to Yoram Mizrachi	-	Abstain
			3.02	-	Please declare if you have a personal interest in the above resolution	-	Against
			4.01	-	To approve the private placement to Shlomo Geva	-	Abstain
			4.02	-	Please declare if you have a personal interest in the above resolution	-	Against
			5.01	-	To approve the private placement to Barak Cohen	-	Abstain
			5.02	-	Please declare if you have a personal interest in the above resolution	-	Against
			6.01	-	To approve the private placement to Moshe Levy	-	Abstain

# Votes withheld by manager

For the period: from 1 Jul 2016 to 30 Sep 2016

( NEST\* = Active Monitoring List )

Company	Event	Event Date	Title	SH Res	Narrative	NTIF	UBS
Delek Automotive Systems Ltd	SGM	4 Jul 2016	6.02	-	Please declare if you have a personal interest in the above resolution	-	Against
Delek Group Ltd	AGM	8 Sep 2016	1	-	To adopt the directors report for the year ended 31 December 2015	-	Abstain
			2	-	To re-appoint the auditors	-	Abstain
Diageo plc	AGM	21 Sep	6	-	To re-elect as a director, Ho Kwon-Ping	-	Against
El du Pont de Nemours and Company	SGM	20 Jul 2016	3	-	To approve the termination payments to the named executive officers that may result from the merger	-	Against
Electricité de France SA	EGM	26 Jul 2016	2	-	To approve a general authority to the directors to issue shares while maintaining pre-emption rights	-	Against
			3	-	To authorise the Board to issue shares or other securities with cancellation of preferential subscription rights by private placement of shares or securities with qualified investors or a limited circle of investors	-	Against
Exor NV	EGM	3 Sep 2016	1	-	To approve the merger with Exor Holding NV	-	Against
			2	-	To allow the Company to make market purchases of its own shares and to reissue shares held in treasury	-	Against
Experian plc	AGM	20 Jul 2016	10	-	To re-elect as a director, Paul Walker	-	Against
Fisher & Paykel Healthcare Corporation Ltd	AGM	23 Aug	3	-	To re-elect as a director, Lewis Gradon	-	Against
Flex Ltd	AGM	24 Aug	3	-	To re-appoint Deloitte & Touche LLP as auditors and to fix their remuneration	-	Against

# Votes withheld by manager

For the period: from 1 Jul 2016 to 30 Sep 2016

( NEST\* = Active Monitoring List )

Company	Event	Event Date	Title	SH Res	Narrative	NTIF	UBS
Flex Ltd	AGM	24 Aug	5	-	To approve an advisory vote on executive compensation	-	Against
Gecina SA	EGM	27 Jul 2016	1	-	To authorise the Board to issue shares and other securities in the event of a public offer initiated by the Company	-	Against
Global Logistic Properties Ltd	AGM	29 Jul 2016	7	-	To approve an authority to the directors to issue shares while dis-applying the pre-emption rights of shareholders	-	Against
Global Mediacom TBK	EGM	30 Sep	1	-	To approve the changes to the management structure	Against	-
H&R Block Inc	AGM	8 Sep 2016	4	Y	To amend the Bylaws to allow shareholders to make board nominations	-	For
Hartalega Holdings Bhd	AGM	23 Aug	4	-	To re-elect as a director, Kuan Mun Keng	Against	-
Hero MotoCorp Ltd	AGM	23 Sep	5	-	To re-elect as a director, Paul Bradford Edgerley	Against	-
Huabao International Holdings Ltd	AGM	9 Aug 2016	4a	-	To approve a general authority to the directors to issue shares	-	Against
			4c	-	To extend the authority to issue shares to include share repurchased by the company	-	Against
			5	-	To adopt the share option scheme	-	Abstain
Indiabulls Housing Finance Ltd	AGM	8 Sep 2016	11	-	To re-elect as a director, Shamsheer Singh Ahlawat	Against	-
			4	-	To re-elect as a director, Manjari Ashok Kacker	Against	-

# Votes withheld by manager

For the period: from 1 Jul 2016 to 30 Sep 2016

( NEST\* = Active Monitoring List )

Company	Event	Event Date	Title	SH Res	Narrative	NTIF	UBS
Indiabulls Housing Finance Ltd	AGM	8 Sep 2016	6	-	To approve the increase in the borrowing limits of the company	Against	-
			7	-	To approve a general authority to the directors to issue Non-Convertible Debentures	Against	-
			8	-	To approve the conversion of loan into equity	Against	-
Investec Ltd	AGM	4 Aug 2016	10	-	To re-elect as a director, Ian Kantor	Against	-
			14	-	To re-elect as a director, Peter Thomas	Against	-
			4	-	To re-elect as a director, Cheryl Carolus	Against	-
			8	-	To re-elect as a director, Charles Jacobs	Against	-
Investec plc	AGM	4 Aug 2016	14	-	To re-elect as a director, Peter Thomas	-	Against
			26	-	To allow Investec Ltd to make market purchases of its own shares	-	Against
Israel Chemicals Ltd	AGM	29 Aug	1.02	-	Please declare if you have a personal interest in the above resolution	-	Against
			2.02	-	Please declare if you have a personal interest in the above resolution	-	Against
			3.02	-	Please declare if you have a personal interest in the above resolution	-	Against
			4.02	-	Please declare if you have a personal interest in the above resolution	-	Against
Jazz Pharmaceuticals plc	AGM	4 Aug 2016	5	-	To allow the Company to make market purchases of its own shares	-	Against
			6	-	To approve a general authority to the directors to issue shares	-	Against



# Votes withheld by manager

For the period: from 1 Jul 2016 to 30 Sep 2016

( NEST\* = Active Monitoring List )

Company	Event	Event Date	Title	SH Res	Narrative	NTIF	UBS
Jazz Pharmaceuticals plc	AGM	4 Aug 2016	7	-	To approve an authority to the directors to dis-apply pre-emption rights on the issue of shares for cash	-	Against
			8	-	To approve any adjournment to the special meeting, if necessary, to solicit additional proxies	-	Against
Johnson Controls Inc	SGM	17 Aug	3	-	To approve the termination payments to the named executive officers that may result from the merger	-	Against
Johnson Electric Holdings Ltd	AGM	14 Jul 2016	4a	-	To re-elect as a director, Yik-Chun Koo Wang	-	Against
			4b	-	To re-elect as a director, Peter Edwards	-	Against
			7	-	To approve a general authority to the directors to issue shares	-	Against
			8	-	To extend the authority to issue shares to include share repurchased by the company	-	Against
Keyence Corporation	AGM	9 Sep 2016	1	-	To appropriate the profits	-	Against
Koninklijke Boskalis Westminster Groep NV	EGM	17 Aug	2a	-	To amend the Articles of Association	-	Against
Kroton Educacional SA	EGM	15 Aug	1	-	To approve the stock option plan	Against	-
L'Occitane International SA	AGM	28 Sep	4.02	-	To allow the Company to make market purchases of its own shares	-	Against
			7.01	-	To adopt the Share Option Plan 2016	-	Against
LeNovo Group Ltd	AGM	7 Jul 2016	5	-	To approve a general authority to the directors to issue shares	Against	-

# Votes withheld by manager

For the period: from 1 Jul 2016 to 30 Sep 2016

( NEST\* = Active Monitoring List )

Company	Event	Event Date	Title	SH Res	Narrative	NTIF	UBS
LeNovo Group Ltd	AGM	7 Jul 2016	7	-	To extend the authority to issue shares to include share repurchased by the company	Against	-
Liberty Interactive Corp	AGM	23 Aug	3	-	To adopt the 2016 Omnibus Incentive Plan	-	Against
LinkedIn Corp	SGM	19 Aug	3	-	To approve the termination payments to the named executive officers that may result from the merger	-	Against
McKesson Corp	AGM	27 Jul 2016	4	Y	To request the Board to adopt a policy that in the event of a change in control there shall be no acceleration of vesting of any equity award	-	For
Metcash Ltd	AGM	31 Aug	3	-	To adopt the remuneration report for the year ended 29 April 2016	-	Against
			4	-	To approve an award of shares to Ian Morrice	-	Against
Mizrahi Tefahot Bank Ltd	SGM	28 Sep	1.02	-	Please declare if you have a personal interest in the above resolution	-	Against
Naspers Ltd	AGM	26 Aug	8	-	To approve a general authority to the directors to dis-apply pre-emption rights on the issue of shares	Against	-
			9	-	To approve a general authority to the directors to dis-apply pre-emption rights on the issue of shares	Against	-
			S2	-	To approve the provision of financial assistance to a related or inter-related company	Against	-
			S5	-	To allow the Company to make market purchases of its own A shares	Against	-

# Votes withheld by manager

For the period: from 1 Jul 2016 to 30 Sep 2016

( NEST\* = Active Monitoring List )

Company	Event	Event Date	Title	SH Res	Narrative	NTIF	UBS
National Grid plc	AGM	25 Jul 2016	18	-	To approve a general authority to the directors to issue shares	-	Against
			19	-	To approve a general authority to the directors to dis-apply pre-emption rights on the issue of shares for cash	-	Against
Oil & Natural Gas Corporation Ltd	AGM	8 Sep 2016	10	-	To re-elect as a director, Amar Nath	Against	-
			3	-	To re-elect as a director, T Sengupta	Against	-
			5	-	To re-elect as a director, A Srinivasan	Against	-
			9	-	To re-elect as a director, A Sawhney	Against	-
PGE Polska Grupa Energetyczna SA	EGM	5 Sep 2016	9.01	-	To remove as a director of the Company, Magorzata Mika-Bryska	Against	-
			9.02	-	To elect as a director, Witold Kozowski	Against	-
PGNiG SA	EGM	25 Aug	6	-	To approve the acquisition of Biuro Studiów i Projektów Gazownictwa GAZOPROJEKT S.A	Against	-
			8	Y	To adopt rules for determining the remuneration of the members of the Supervisory Board	Against	-
Power Finance Corp Ltd	AGM	19 Aug	3	-	To elect as a director, R Nagarajan	Against	-
			5	-	To elect as a director, D Ravi	Against	-
Remgro Ltd	GM	16 Aug	3	-	To approve a general authority to the directors to issue shares without pre-emption rights	Against	-
			4	-	To approve the issue of B shares to Rupert Beleggings Proprietary Ltd without pre-emption rights	Against	-

# Votes withheld by manager

For the period: from 1 Jul 2016 to 30 Sep 2016

( NEST\* = Active Monitoring List )

Company	Event	Event Date	Title	SH Res	Narrative	NTIF	UBS
Remy Cointreau SA	AGM	26 Jul 2016	15	-	To allow the Company to make market purchases of its own shares and that such purchase, as well as the holding, sale or transfer of shares so purchased, may be made at any time including during a public offer period	-	Against
			18	-	To approve a general authority to the directors to issue shares while maintaining pre-emption rights	-	Against
			19	-	To approve a general authority to the directors to dis-apply pre-emption rights on the issue of shares for cash	-	Against
			20	-	To authorise the Board to issue shares or other securities with cancellation of preferential subscription rights by private placement of shares or securities with qualified investors or a limited circle of investors	-	Against
			21	-	To approve a general authority to the directors to issue shares and other securities with the right to set the price on the issue	-	Against
			22	-	To authorise the Board to increase the capital authorities by up to 15% of the shares of the initial share issue	-	Against
			23	-	To authorise the Board to allocate shares to employees free of charge	-	Against
			24	-	To authorise the Board to issue shares reserved for employees for use in employee savings plans	-	Against

# Votes withheld by manager

For the period: from 1 Jul 2016 to 30 Sep 2016

( NEST\* = Active Monitoring List )

Company	Event	Event Date	Title	SH Res	Narrative	NTIF	UBS
Remy Cointreau SA	AGM	26 Jul 2016	25	-	To authorise the Board to allocate the costs of the capital increases	-	Against
			5	-	To approve the regulated agreements	-	Against
Royal Mail plc	AGM	21 Jul 2016	5	-	To re-elect as a director, Peter Long	-	Against
Ryanair Holdings plc	AGM	14 Sep	2	-	To approve, by way of an advisory vote, the remuneration report for the year ended 31 March 2016	-	Against
			3j	-	To re-elect as a director, James Osborne	-	Against
SABMiller plc	AGM	21 Jul 2016	2	-	To approve the report on the implementation of the remuneration policy for the year ended 31 March 2016	-	Against
SATS Ltd	AGM	19 Jul 2016	5	-	To re-elect as a director, Thierry Breton	-	Against
			9	-	To approve an authority to the directors to issue shares while dis-applying the pre-emption rights of shareholders	-	Against
SIA Engineering Co Ltd	AGM	22 Jul 2016	6.01	-	To approve an authority to the directors to issue shares while dis-applying the pre-emption rights of shareholders	-	Against
SMRT Corporation Ltd	AGM	5 Jul 2016	10	-	To approve an authority to the directors to issue shares relating to vesting awards	-	Against
			9	-	To approve an authority to the directors to issue shares while dis-applying the pre-emption rights of shareholders	-	Against

# Votes withheld by manager

For the period: from 1 Jul 2016 to 30 Sep 2016

( NEST\* = Active Monitoring List )

Company	Event	Event Date	Title	SH Res	Narrative	NTIF	UBS
Saputo Inc	AGM	2 Aug 2016	1.02	-	To re-elect as a director, Lino Saputo	-	Withhold
			4	Y	To request that the Board of Directors implement an advisory vote on remuneration	-	For
Singapore Airlines Ltd	AGM	29 Jul 2016	7	-	To approve a general authority to the directors to issue shares	-	Against
Singapore Exchange Ltd	AGM	22 Sep	8	-	To approve an authority to the directors to issue shares while dis-applying the pre-emption rights of shareholders	-	Against
Singapore Post Ltd	AGM	14 Jul 2016	12	-	To allow the Company to make market purchases of its own shares	-	Against
Smucker (JM) Co	AGM	17 Aug	4	Y	To request that the Board reports to shareholders on renewable energy	-	For
Sports Direct International plc	AGM	7 Sep 2016	11	-	To authorise the directors to determine the auditor's remuneration	-	Against
			19	Y	To request that the board commissions an independent review of the human capital management strategy	-	For
Texwinca Holdings Ltd	AGM	11 Aug	3i	-	To re-elect as a director, Bun Chak Poon	-	Against
			3ii	-	To re-elect as a director, Kit Chung Ting	-	Against
			3iii	-	To re-elect as a director, Son Yiu Au	-	Against
			6	-	To approve a general authority to the directors to issue shares	-	Against
			7	-	To extend the authority to issue shares to include share repurchased by the company	-	Against

## Votes withheld by manager

For the period: from 1 Jul 2016 to 30 Sep 2016

( NEST\* = Active Monitoring List )

Company	Event	Event Date	Title	SH Res	Narrative	NTIF	UBS
Transmissora Aliança de Energia Elétrica SA	EGM	11 Jul 2016	1	-	To elect a director	Against	-
Ultratech Cement Ltd	AGM	19 Jul 2016	3	-	To re-elect as a director, Rajashree Birla	Against	-
United Spirits Ltd	AGM	14 Jul 2016	1	-	To adopt the report & accounts for the year ended 31 March 2016	Against	-
VTECH Holdings Ltd	AGM	15 Jul 2016	3a	-	To re-elect as a director, Chi Yun Wong	-	Against
			6	-	To approve a general authority to the directors to issue shares	-	Against
			7	-	To extend the authority to issue shares to include share repurchased by the company	-	Against
Vodacom Group Ltd	AGM	19 Jul 2016	4	-	To re-elect as a director, S Timuray	Against	-
Vodafone Group plc	AGM	29 Jul 2016	9	-	To re-elect as a director, Renee James	-	Against
Zee Entertainment Enterprises Ltd	AGM	26 Jul 2016	4	-	To re-elect as a director, Subhash Chandra	Against	-

# Glossary

## Definitions for all tables

### Fund Names

BMO	BMO Responsible Global Equity Fund.
HSBC	HSBC Economic Scale Index Emerging Markets Equity Fund and HSBC Amanah Global Equity Index Fund.
NTIF	Northern Trust Emerging Markets ESG Equity Index Fund.
UBS	UBS Life World Equity Tracker Fund.
NEST	Active Monitoring List

### Meeting Types

AGM	Annual General Meeting: meeting normally required by law taking place on an annual basis.
Class	Class Meeting: shareholders holding a class of share are required to make a decision binding on the company.
Court	Court meeting: shareholders can either order an annual meeting or a special meeting.
EGM	Extraordinary General Meeting: meeting is required to conduct business of an urgent or extra-ordinary nature. Such business may require a special quorum or approval level.
GM	General Meeting: term often used interchangeably with the term EGM,OGM, SGM, depending on the term used by the company in question.
OGM	Ordinary General Meeting: term often used interchangeably with the term EGM,GM, SGM, depending on the term used by the company in question.
SGM	Special General Meeting: term often used interchangeably with the term EGM,GM, OGM, depending on the term used

### Other Items

SH	Shareholder resolution, resolution proposed by shareholders for ratifying or requesting a specified action by a corporate board
Vote withheld	Shareholder votes not supporting management recommendations.

### Vote Types

Abstain	Shareholder's vote not in favour or against the proposed resolution, but shareholder demonstrates lack of confidence towards the rationale behind the resolution.
Against	Shareholder's vote against the resolution proposed.
For	Shareholder's vote in favour of the resolution proposed.
Withhold	For US- board resolutions, shareholder vote not in favour the board election.