

NEST Voting Report

For the period: from 1 Apr 2016 to 30 Jun 2016

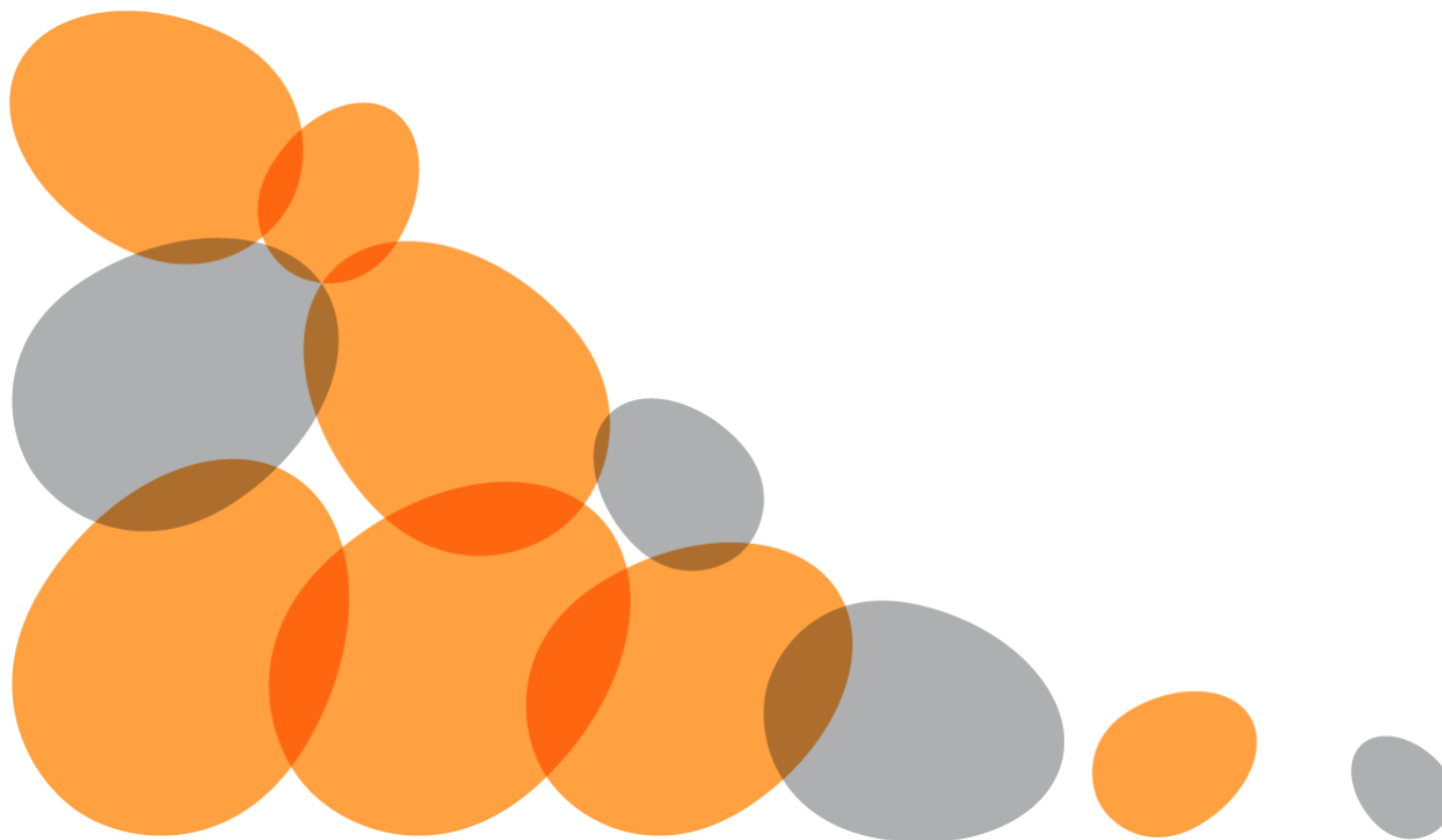


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Introduction

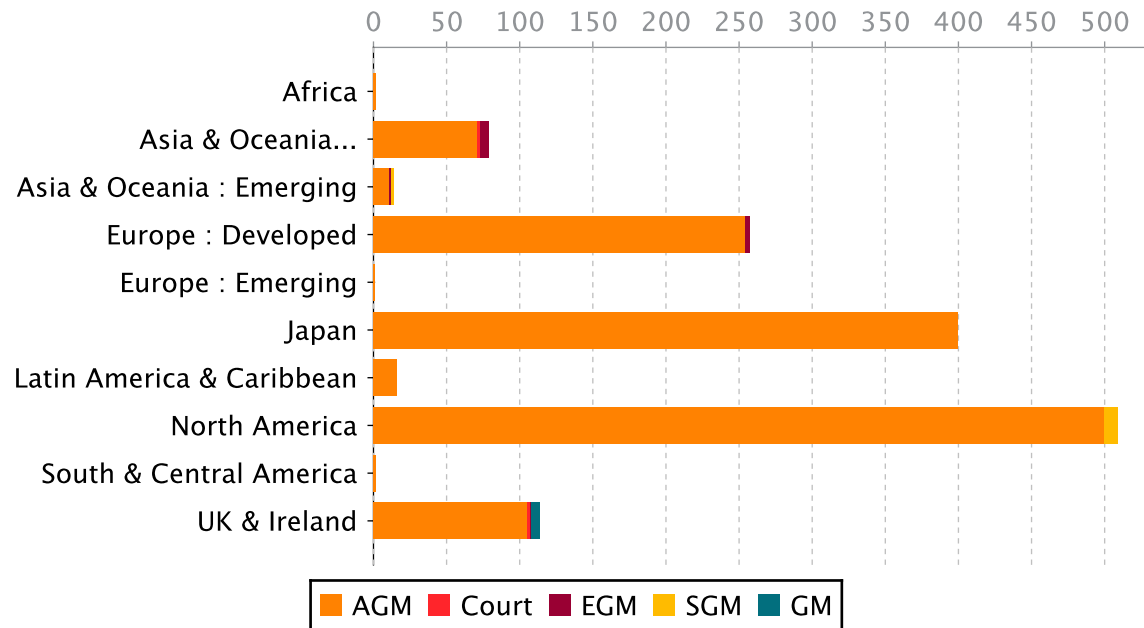
NEST delegates its voting activities to its fund managers for the following funds: BMO Responsible Global Equity Fund, HSBC Economic Scale Index Emerging Markets Equity Fund and HSBC Amanah Global Equity Index Fund, Northern Trust Emerging Markets ESG Equity index Fund, and UBS Life World Equity Tracker Fund. Each quarter we publish a Voting Report setting out how all our fund managers have voted. The report shows where our fund managers voted and on what issues they voted on.

NEST works closely with our fund managers to help us support good corporate behaviour. We closely monitor a subset of shares, referred to in the report as “Active Monitoring List”, by looking at how our fund managers voted in comparison to our own [Voting Policy](#). Where we don't agree on how our global equity fund manager plans to vote on an issue we feel strongly about, we can override this and vote in accordance with NEST's views.

You can find out more about our engagement activities and fund manager monitoring on our responsible investment [website](#).

Vote summary by region

For the period: from 1 Apr 2016 to 30 Jun 2016

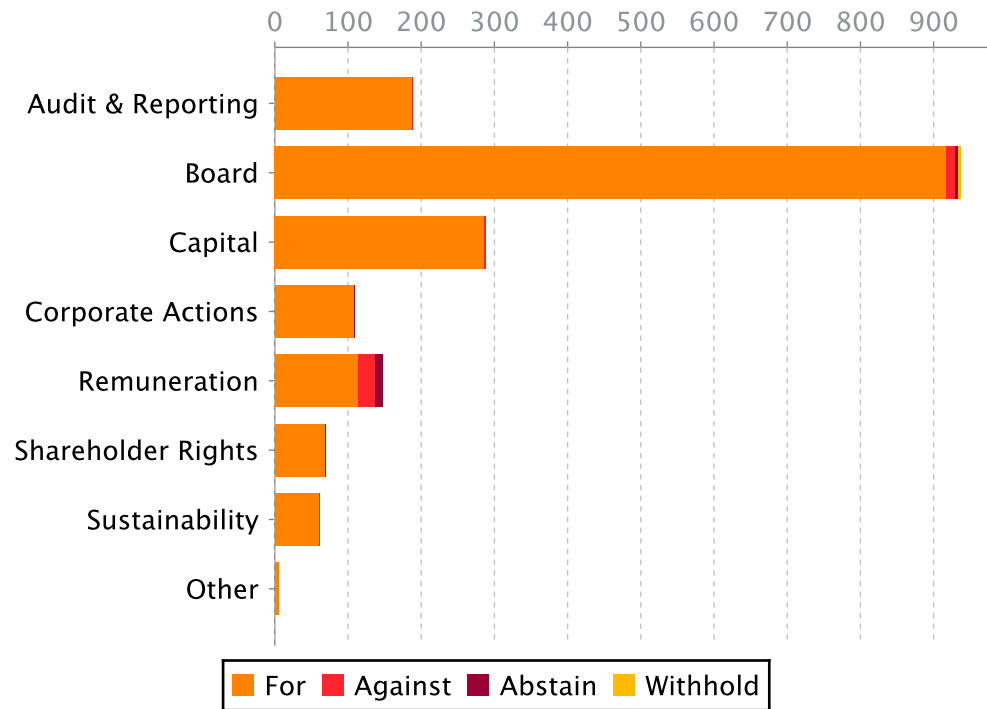


	AGM	Court	EGM	GM	SGM
Africa	2	0	0	0	0
Asia & Oceania : Developed	71	2	6	0	0
Asia & Oceania : Emerging	11	0	1	0	2
Europe : Developed	254	0	3	0	0
Europe : Emerging	1	0	0	0	0
Japan	400	0	0	0	0
Latin America & Caribbean	16	0	0	0	0
North America	500	0	0	0	9
South & Central America	2	0	0	0	0
UK & Ireland	105	2	1	6	0

	Total
Africa	2
Asia & Oceania : Developed	79
Asia & Oceania : Emerging	14
Europe : Developed	257
Europe : Emerging	1
Japan	400
Latin America & Caribbean	16
North America	509
South & Central America	2
UK & Ireland	114

Vote summary by issues: Active Monitoring List

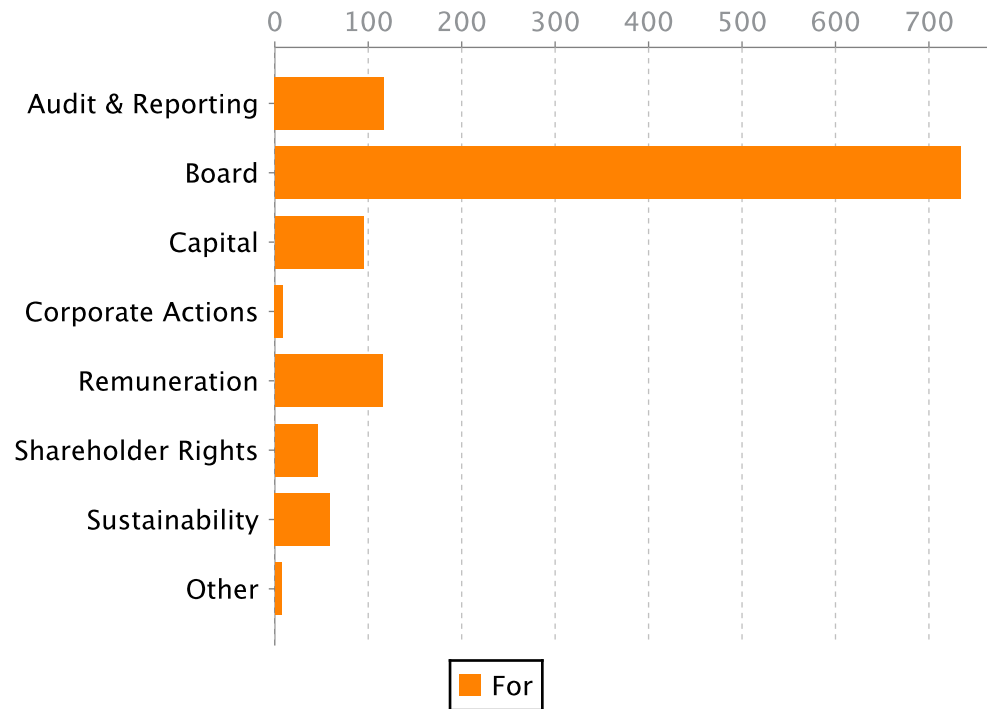
For the period: from 1 Apr 2016 to 30 Jun 2016



Resolution Category	Votes				Total
	For	Against	Abstain	Withhold	
Audit & Reporting	187	1	0	0	188
Board	917	12	4	4	937
Capital	286	2	0	0	288
Corporate Actions	109	0	1	0	110
Remuneration	114	24	10	0	148
Shareholder Rights	69	0	1	0	70
Sustainability	61	1	0	0	62
Other	5	0	0	0	5

Vote summary by issues: HSBC

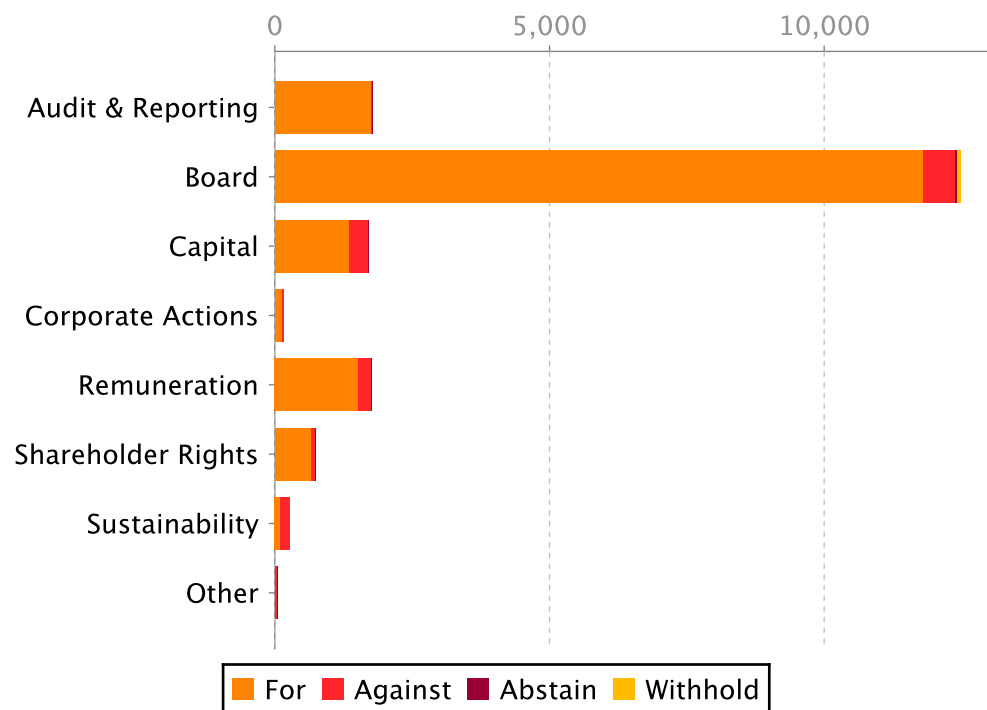
For the period: from 1 Apr 2016 to 30 Jun 2016



Resolution Category	Votes				Total
	For	Against	Abstain	Withhold	
Audit & Reporting	117	0	0	0	117
Board	734	0	0	0	734
Capital	95	0	0	0	95
Corporate Actions	9	0	0	0	9
Remuneration	115	0	0	0	115
Shareholder Rights	46	0	0	0	46
Sustainability	59	0	0	0	59
Other	7	0	0	0	7

Vote summary by issues: UBS

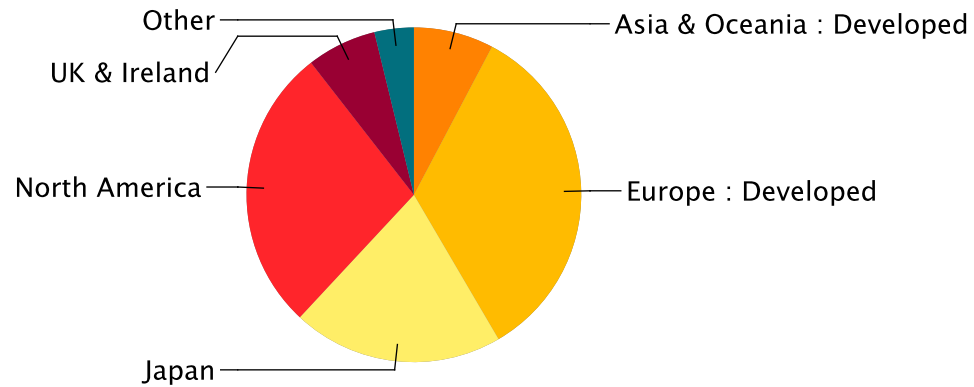
For the period: from 1 Apr 2016 to 30 Jun 2016



Resolution Category	Votes				Total
	For	Against	Abstain	Withhold	
Audit & Reporting	1,759	21	6	0	1,786
Board	11,808	576	29	72	12,485
Capital	1,357	341	6	0	1,704
Corporate Actions	137	23	0	0	160
Remuneration	1,516	230	17	0	1,763
Shareholder Rights	651	91	3	0	745
Sustainability	95	171	0	0	266
Other	12	31	2	0	45

Vote summary against management recommendation by region

For the period: from 1 Apr 2016 to 30 Jun 2016



Region	Votes
Africa	1
Asia & Oceania : Developed	124
Asia & Oceania : Emerging	13
Europe : Developed	543
Japan	327
Latin America & Caribbean	42
North America	442
South & Central America	5
UK & Ireland	108

Votes withheld by manager

For the period: from 1 Apr 2016 to 30 Jun 2016

(NEST* = Active Monitoring List)

Company	Event	Event Date	Title	SH Res	Narrative	HSBC	NEST*	UBS
3M Company Inc	AGM	10 May	5	Y	To request the Board to take the steps necessary to amend the Bylaws so that shareholders may call a special shareholder meeting	For	-	For
			6	Y	To request the Board of Directors to adopt a policy that financial performance metrics shall be adjusted	For	-	-
77th Bank Ltd	AGM	29 Jun 2016	3.01	-	To re-elect as a member of the Audit & Supervisory Board, Shuji Nakamura	-	-	Against
			3.02	-	To re-elect as a member of the Audit & Supervisory Board, Hirofumi Sawano	-	-	Against
			3.03	-	To re-elect as a member of the Audit & Supervisory Board, Masaaki Shoji	-	-	Against
AAC Technologies Holdings Inc	AGM	30 May	5	-	To approve a general authority to the directors to issue shares	-	-	Against
			7	-	To extend the authority to issue shares to include share repurchased by the company	-	-	Against
AES Corporation; The	AGM	21 Apr	4	Y	To request that the Board reports to shareholders on global warming	-	-	For
AFLAC Inc	AGM	2 May 2016	2	-	To approve an advisory vote on the remuneration of the Company's named executive officers	-	-	Against
AMP Ltd	AGM	12 May	2a	-	To re-elect as a director, Simon McKeon	-	-	Abstain
ANA Holdings Inc	AGM	28 Jun 2016	3.01	-	To re-elect as a member of the Audit & Supervisory Board, Eiji Kanazawa	-	-	Against

Votes withheld by manager

For the period: from 1 Apr 2016 to 30 Jun 2016

(NEST* = Active Monitoring List)

Company	Event	Event Date	Title	SH Res	Narrative	HSBC	NEST*	UBS
AT&T Inc	AGM	29 Apr	5	Y	To request the Board to prepare a report to shareholders on the Company's political donations	-	For	-
			6	Y	To request the Board to prepare a report to shareholders on lobbying	-	For	-
			7	Y	To request that the Board establish a policy of the Chairman being an independent director	-	For	For
AVIVA plc	AGM	4 May 2016	8	-	To re-elect as a director, Glyn Barker	-	Against	Against
Abertis Infraestructuras SA	AGM	11 Apr	8	-	To approve a general authority to the directors to issue fixed income securities	-	-	Against
Acciona SA	AGM	9 May 2016	11	-	To adopt the remuneration report for the year ended 31 December 2015	-	-	Against
			7	-	To approve a general authority to the directors to dis-apply pre-emption rights on the issue of shares	-	-	Against
			8	-	To approve a general authority to the directors to dis-apply pre-emption rights on the issue of Bonds Debentures and Warrants	-	-	Against
Accor SA	AGM	22 Apr	10	-	To authorise the Board to allocate shares to employees free of charge	-	-	Against
			12	-	To approve the remuneration paid to Sébastien Bazin for the year ended 31 December 2015	-	-	Against
			13	-	To approve the remuneration paid to Sven Boinet for the year ended 31 December 2015	-	-	Against

Votes withheld by manager

For the period: from 1 Apr 2016 to 30 Jun 2016

(NEST* = Active Monitoring List)

Company	Event	Event Date	Title	SH Res	Narrative	HSBC	NEST*	UBS
Accor SA	AGM	22 Apr	3	-	To appropriate the profit and to approve the dividend for the year ended 31 December 2015	-	-	Against
			7	-	To re-elect as a member of the Board, Patrick Sayer	-	-	Against
Acerinox SA	AGM	8 Jun 2016	10	-	To adopt the remuneration report for the year ended 31 December 2015	-	-	Against
			7	-	To approve the guidelines for the determination of remuneration of senior executives	-	-	Against
			8.01	-	To re-elect as a director, Oscar Fanjul Martin	-	-	Against
Actelion Ltd	AGM	4 May 2016	10	-	To conduct any other business	-	-	Abstain
			5	-	To approve the extension of the existin Authorised Capital with the dis-application of pre-emption rights and the correspondent amendment to the Articles of Association	-	-	Against
Actividades de Construccion y Servicios SA	AGM	4 May 2016	3	-	To adopt the remuneration report for the year ended 31 December 2015	-	-	Against
			5.01	-	To elect as a director, Javier Fernandez Alonso	-	-	Against
			5.02	-	To elect as a director, Manuel Delgado Solis	-	-	Against
			5.03	-	To elect as a director, Javier Echenique Landiribar	-	-	Against
Activision Blizzard Inc	AGM	2 Jun 2016	1.01	-	To re-elect as a director, Robert Corti	-	-	Against
			1.06	-	To re-elect as a director, Robert Morgado	-	-	Against

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Company	Event	Event Date	Title	SH Res	Narrative	HSBC	NEST*	UBS
Activision Blizzard Inc	AGM	2 Jun 2016	2	-	To approve an advisory vote on the remuneration of the Company's named executive officers	-	-	Against
Adidas AG	AGM	12 May	6.01	-	To elect as a member of the Supervisory Board, Ian Gallienne	-	-	Against
Advance Auto Parts Inc	AGM	18 May	5	Y	To request the Board to take the steps necessary to amend the Bylaws so that shareholders may act by written consent	-	-	For
Aegon NV	AGM	20 May	12	-	To approve a general authority to the directors to issue shares	-	-	Against
			13	-	To approve an authority to the directors to dis-apply pre-emption rights on the issue of shares for cash	-	-	Against
			7	-	To re-elect as a member of the Supervisory Board, Robert Routs	-	-	Against
Aeon Financial Services Co Ltd	AGM	28 Jun 2016	2.01	-	To re-elect a member of the Audit & Supervisory Board	-	-	Against
			2.03	-	To re-elect a member of the Audit & Supervisory Board	-	-	Against
AerCap Holdings NV	AGM	11 May	10a	-	To approve a general authority to the directors to issue shares	-	-	Against
			10b	-	To approve a general authority to the directors to issue additional shares	-	-	Against
			10c	-	To approve an authority to the directors to dis-apply pre-emption rights on the issue of shares for cash	-	-	Against
			11a	-	To allow the Company to make market purchases of its own shares	-	-	Against

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Company	Event	Event Date	Title	SH Res	Narrative	HSBC	NEST*	UBS
AerCap Holdings NV	AGM	11 May	11b	-	To allow the Company to make market purchases of additional shares	-	-	Against
			13a	-	To amend the Articles of Association	-	-	Against
			13b	-	To delegate powers to amend the Articles of Association	-	-	Against
Aggreko plc	AGM	28 Apr	8	-	To re-elect as a director, Russell King	-	-	Against
Agrium Inc	AGM	4 May 2016	4	-	To approve the amendment and restatement of the existing Shareholder Rights Plan Agreement	-	-	Against
Airbus Group SE	AGM	28 Apr	13	-	To re-elect as a member of the Board, John Parker	-	-	Against
Aisin Seiki Co	AGM	17 Jun 2016	3.01	-	To re-elect as a member of the Audit & Supervisory Board, Masayoshi Hotta	-	-	Against
			3.02	-	To elect as a member of the Audit & Supervisory Board, Toshikazu Nagura	-	-	Against
Akzo Nobel NV	AGM	20 Apr	8a	-	To approve a general authority to the directors to issue shares	-	-	Against
			8b	-	To approve an authority to the directors to dis-apply pre-emption rights on the issue of shares for cash	-	-	Against
Alexion Pharmaceuticals Inc	AGM	11 May	4	Y	To request the Board to take the steps necessary to amend the Bylaws so that a lower threshold is required for shareholders to call a special shareholder meeting	-	-	For
Allergan plc	AGM	5 May 2016	2	-	To approve, by way of an advisory vote, the remuneration policy	-	-	Against

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Company	Event	Event Date	Title	SH Res	Narrative	HSBC	NEST*	UBS
Allergan plc	AGM	5 May 2016	8	Y	To amend the Bylaws so as to require that the Chairman of the Board shall be an independent director	-	-	For
Alphabet Inc	AGM	8 Jun 2016	1.03	-	To re-elect as a director, Eric Schmidt	-	Withhold	-
			1.04	-	To re-elect as a director, John Doerr	-	Withhold	-
			1.05	-	To re-elect as a director, Diane Greene	-	Withhold	-
			1.10	-	To re-elect as a director, Ram Shriram	-	Withhold	-
			10	Y	To request that the Board reports to shareholders on the policies and goals to reduce the gender pay gap	-	For	For
			3	-	To amend the 2012 Stock Plan	-	Against	-
			5	Y	To request the Board to eliminate the dual class voting structure in favour of one-share one vote	-	For	For
			6	Y	To request the Board to prepare a report to shareholders on lobbying	-	For	For
			7	Y	To request the Board to prepare a report to shareholders on the Company's political donations	-	For	For
			8	Y	To request that the Board introduce the majority vote standard for the election of directors	-	For	For
Amazon.com Inc	AGM	17 May	1.01	-	To re-elect as a director, Jeffrey Bezos	-	Against	-
			1.02	-	To re-elect as a director, Tom Alberg	-	Against	-

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Company	Event	Event Date	Title	SH Res	Narrative	HSBC	NEST*	UBS
Amazon.com Inc	AGM	17 May	3	Y	To request that the Board reports to shareholders on sustainability issues	-	For	For
			4	Y	To request that the Board reports to shareholders on human rights issues	-	For	For
			5	Y	To request the Board to prepare a report to shareholders on the Company's political donations	-	For	-
American Airlines Group Inc	AGM	8 Jun 2016	4	Y	To request the Board to prepare a report to shareholders on lobbying	-	-	For
			5	Y	To amend the Bylaws so as to require that the Chairman of the Board shall be an independent director	-	-	For
American Express Company	AGM	2 May 2016	7	Y	To request the Board to take the steps necessary to amend the Bylaws so that shareholders may act by written consent	-	-	For
American Tower Corp	AGM	1 Jun 2016	4	Y	To request the Board to take the steps necessary to amend the Bylaws so that a lower threshold is required for shareholders to call a special shareholder meeting	-	-	For
Amgen Inc	AGM	19 May	4	Y	To request that the Board introduce the majority vote standard for the election of directors	For	-	-
Anadarko Petroleum Corp	AGM	10 May	5	Y	To request that the Board reports to shareholders on Carbon Risk	-	-	For
Anglo American plc	AGM	21 Apr	16	-	To approve the report on the implementation of the remuneration policy for the year ended 31 December 2015	-	Against	-

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(NEST* = Active Monitoring List)

Company	Event	Event Date	Title	SH Res	Narrative	HSBC	NEST*	UBS
Anheuser-Busch InBev SA	AGM	27 Apr	8b	-	To grant stock options to the Board of Directors	-	-	Against
Annaly Capital Management Inc	AGM	26 May	1b	-	To re-elect as a director, Kevin Brady	-	-	Against
Antofagasta plc	AGM	18 May	11	-	To re-elect as a director, Andrónico Luksic	-	-	Against
			2	-	To approve the report on the implementation of the remuneration policy for the year ended 31 December 2015	-	-	Against
Arconic Inc	AGM	6 May 2016	6	Y	To amend the Bylaws so as to require that the Chairman of the Board shall be an independent director	-	-	For
Arkema SA	AGM	7 Jun 2016	14	-	To authorise the Board to increase the capital authorities by up to 15% of the shares of the initial share issue	-	-	Against
			15	-	To set an overall ceiling on share issue authorities	-	-	Against
			5	-	To approve of the agreements with Thierry Le Hénaff	-	-	Against
			9	-	To approve a general authority to the directors to issue shares while maintaining pre-emption rights	-	-	Against
Ascendas Real Estate Investment Trust	AGM	28 Jun 2016	3	-	To approve an authority to the directors to issue shares while dis-applying the pre-emption rights of shareholders	-	-	Against
Assicurazioni Generali SpA	AGM	26 Apr	3	-	To approve the remuneration report for the year ended 31 December 2015	-	-	Against

Votes withheld by manager

For the period: from 1 Apr 2016 to 30 Jun 2016

(NEST* = Active Monitoring List)

Company	Event	Event Date	Title	SH Res	Narrative	HSBC	NEST*	UBS
Assicurazioni Generali SpA	AGM	26 Apr	4.01	-	To adopt the Long Term Incentive Plan 2016	-	-	Against
			4.02	-	To allow the Company to make market purchases of its own shares and to reissue shares held in treasury in relation to LTIP 2016	-	-	Against
			4.06	-	To adopt the equity plan financing to service the LTIP 2016	-	-	Against
			5.01	-	To amend Article 9 of the Articles of Association	-	-	Against
			5.02	-	To amend Article 28 of the Articles of Association	-	-	Against
AstraZeneca plc	AGM	29 Apr	5.01	-	To re-elect as a director, Leif Johansson	-	-	Against
			6	-	To approve the report on the implementation of the remuneration policy for the year ended 31 December 2015	-	Against	-
Atos SE	AGM	26 May	14	-	To approve a general authority to the directors to dis-apply pre-emption rights on the issue of shares for cash	-	-	Against
			15	-	To authorise the Board to issue shares or other securities with cancellation of preferential subscription rights by private placement of shares or securities with qualified investors or a limited circle of investors	-	-	Against
			16	-	To authorise the Board to issue shares and other securities to compensate for contributions in kind	-	-	Against

Votes withheld by manager

For the period: from 1 Apr 2016 to 30 Jun 2016

(NEST* = Active Monitoring List)

Company	Event	Event Date	Title	SH Res	Narrative	HSBC	NEST*	UBS
Atos SE	AGM	26 May	20	-	To authorise the Board to allocate shares to employees free of charge	-	-	Against
AutoNation Inc	AGM	12 May	3	Y	To amend the Bylaws so as to require that the Chairman of the Board shall be an independent director	-	-	For
Awa Bank Ltd	AGM	29 Jun 2016	2.06	-	To re-elect as a director, Toshihiro Kamada	-	-	Against
			3.01	-	To re-elect as a member of the Audit & Supervisory Board, Yasuhiro Komatsu	-	-	Against
			3.02	-	To re-elect as a member of the Audit & Supervisory Board, Takeaki Nishino	-	-	Against
Aéroports de Paris	AGM	3 May 2016	13	-	To allow the Company to make market purchases of its own shares	-	-	Against
			14	-	To ratify the election of Anne Hidalgo as censor	-	-	Against
			17	-	To approve a general authority to the directors to issue shares while maintaining pre-emption rights	-	-	Against
			18	-	To approve a general authority to the directors to dis-apply pre-emption rights on the issue of shares for cash	-	-	Against
			19	-	To authorise the Board to issue shares or other securities with cancellation of preferential subscription rights by private placement of shares or securities with qualified investors or a limited circle of investors	-	-	Against
			20	-	To authorise the Board to increase the capital authorities by up to 15% of the shares of the initial share issue	-	-	Against

Votes withheld by manager

For the period: from 1 Apr 2016 to 30 Jun 2016

(NEST* = Active Monitoring List)

Company	Event	Event Date	Title	SH Res	Narrative	HSBC	NEST*	UBS
Aéroports de Paris	AGM	3 May 2016	21	-	To authorise the Board to increase the Company's capital through the capitalisation of reserves, benefits and profits	-	-	Against
			23	-	To authorise the Board to issue shares and other securities in the event of a public offer initiated by the Company	-	-	Against
			24	-	To authorise the Board to issue shares and other securities to compensate for contributions in kind	-	-	Against
			26	-	To authorise the Board to allocate shares to employees free of charge	-	-	Against
			27	-	To set an overall ceiling on share issue authorities	-	-	Against
			28	-	To set an overall ceiling on share issue authorities	-	-	Against
BAE Systems plc	AGM	4 May 2016	12	-	To re-elect as a director, Ian Tyler	-	-	Against
			2	-	To approve the report on the implementation of the remuneration policy for the year ended 31 December 2015	-	Against	-
BB&T Corp	AGM	26 Apr	3	-	To approve an advisory vote on the remuneration of the Company's named executive officers	-	-	Against
BNP Paribas SA	AGM	26 May	21	-	To set an overall ceiling on share issue authorities	-	-	Against
BP plc	AGM	14 Apr	2	-	To approve the report on the implementation of the remuneration policy for the year ended 31 December 2015	-	Against	Against

Votes withheld by manager

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(NEST* = Active Monitoring List)

Company	Event	Event Date	Title	SH Res	Narrative	HSBC	NEST*	UBS
Baker Hughes a GE Co LLC	AGM	24 May	4	Y	To request that the Board introduce the majority vote standard for all non-binding stockholder proposals	For	-	-
Banco Comercial Português SA	AGM	21 Apr	8.1	-	To approve a general authority to the directors to dis-apply pre-emption rights on the issue of shares	-	-	Against
Banco Popular Espanol SA	AGM	11 Apr	2.06	-	To re-elect as a director, José María Arias Mosquera	-	-	Against
			5	-	To approve a general authority to the directors to dis-apply pre-emption rights on the issue of shares	-	-	Against
			8	-	To approve a general authority to the directors to issue fixed income securities	-	-	Against
Bank of America Corporation	AGM	27 Apr	4	Y	To request the Board to amend the clawback policy	-	For	-
Bank of East Asia Ltd; The	AGM	8 Apr 2016	3a	-	To re-elect as a director, Kwok-po Li	-	-	Against
			3c	-	To re-elect as a director, Kwok-sing Li	-	-	Against
			3d	-	To re-elect as a director, Yau-lai Lo	-	-	Against
			4	-	To amend the Articles of Association	-	-	Against
			5	-	To adopt the Staff Share Option Scheme 2016	-	-	Against
			6	-	To approve a general authority to the directors to issue shares	-	-	Against
			8	-	To extend the authority to issue shares to include share repurchased by the company	-	-	Against
Bank of Montreal	AGM	5 Apr 2016	4	Y	To request the board to streamline financial statements	-	-	For

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(NEST* = Active Monitoring List)

Company	Event	Event Date	Title	SH Res	Narrative	HSBC	NEST*	UBS
Bank of New York Mellon Corp; The	AGM	12 Apr	5	Y	To request that the Board establish a policy of the Chairman being an independent director	-	-	For
Baxalta Inc	SGM	27 May	2	-	To approve the termination payments to the named executive officers that may result from the merger	-	-	Against
Baxter International Inc	AGM	3 May 2016	5	Y	To amend the Bylaws so as to require that the Chairman of the Board shall be an independent director	For	-	For
Berkshire Hathaway Inc	AGM	30 Apr	2	Y	To request that the Board reports to shareholders on climate change	-	-	For
Bezeq-Israeli Telecom	AGM	3 May 2016	6a	-	To re-elect as a director, Shaul Elovitch	-	-	Against
			6b	-	To re-elect as a director, Or Elovitch	-	-	Against
			7	-	To adopt the directors report for the year ended 31 December 2015	-	-	Against
			8	-	Please declare if you have a personal interest in the above resolutions	-	-	Against
Biomarin Pharmaceutical Inc	AGM	6 Jun 2016	4	Y	To request that the Board reports to shareholders on sustainability issues	-	-	For
Blackberry Ltd	AGM	22 Jun 2016	4	-	To approve the Company's approach to executive compensation	-	-	Against
Blackrock Inc	AGM	25 May	5	Y	To request the Board to report on options for bringing its voting practices in line with its stated principle of linking executive compensation and performance	-	-	For

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Company	Event	Event Date	Title	SH Res	Narrative	HSBC	NEST*	UBS
Boeing Company	AGM	2 May 2016	5	Y	To request the Board to take the steps necessary to amend the Bylaws so that shareholders may call a special shareholder meeting	-	-	For
Bolloré SA	AGM	3 Jun 2016	1	-	To adopt the report & accounts for the year ended 31 December 2015	-	-	Against
			11	-	To re-elect as a member of the Board, Bolloré Participations	-	-	Against
			13	-	To re-elect as a member of the Board, Olivier Roussel	-	-	Against
			14	-	To re-elect as a member of the Board, François Thomazeau	-	-	Against
			17	-	To elect as a member of the Board, Financière V	-	-	Against
			18	-	To elect as a member of the Board, Omnium Bolloré	-	-	Against
			19	-	To elect as a censeur, Michel Roussin	-	-	Against
			20	-	To set the level of directors' fees for the year	-	-	Against
			21	-	To approve the remuneration paid to Vincent Bolloré for the year ended 31 December 2015	-	-	Against
			22	-	To approve the remuneration paid to Cyrille Bolloré for the year ended 31 December 2015	-	-	Against
			6	-	To approve the regulated agreements	-	-	Against
			7	-	To re-elect as a member of the Board, Vincent Bolloré	-	-	Against

Votes withheld by manager

For the period: from 1 Apr 2016 to 30 Jun 2016

(NEST* = Active Monitoring List)

Company	Event	Event Date	Title	SH Res	Narrative	HSBC	NEST*	UBS
Bombardier Inc	AGM	29 Apr	5	-	To amend the 2010 Deferred Share Unit Plan	-	-	Against
			6	-	To approve a share consolidation	-	-	Against
			8	Y	To request that the Board of Directors disclose voting results by class of shares	-	-	For
Borgwarner Inc	AGM	27 Apr	4	-	To approve an advisory vote on the remuneration of the Company's named executive officers	-	-	Against
			6	Y	To request the Board to amend the Bylaws to allow shareholders to make board nominations	-	-	For
Bouygues SA	AGM	21 Apr	19	-	To allow the Company to make market purchases of its own shares	-	-	Against
			21	-	To authorise the Board to allocate shares to employees free of charge	-	-	Against
			22	-	To authorise the Board to issue shares reserved for employees for use in employee savings plans	-	-	Against
			23	-	To authorise the Board to issue shares and other securities the event of a public offer initiated by the Company	-	-	Against
			4	-	To approve the regulated agreements	-	-	Against
Bpost SA/NV	AGM	11 May	10	-	To allow the Company to make market purchases of its own shares and to make consequential amendments to the Articles of Association	-	-	Against
			11	-	To authorise the company to purchase shares in the market in the event of serious and imminent harm	-	-	Abstain

Votes withheld by manager

For the period: from 1 Apr 2016 to 30 Jun 2016

(NEST* = Active Monitoring List)

Company	Event	Event Date	Title	SH Res	Narrative	HSBC	NEST*	UBS
Bpost SA/NV	AGM	11 May	2	-	To adopt the remuneration report for the year ended 31 December 2015	-	-	Against
			8	-	To authorise the Board of Directors to increase the share capital	-	-	Against
			9	-	To approve a specific authority to the directors to issue shares and to make consequential amendments to the Articles of Association	-	-	Against
Bristol-Myers Squibb Co	AGM	3 May 2016	4	Y	To request the Board to take the steps necessary to amend the Bylaws so that a lower threshold is required for shareholders to call a special shareholder meeting	For	-	For
British American Tobacco plc	AGM	27 Apr	2	-	To approve the remuneration policy	-	Abstain	Against
			21	-	To adopt the 2016 Long-Term Incentive Plan	-	Abstain	Against
			23	-	To authorise the Company to make political donations to political parties and political organisations and to incur political expenditure	-	-	Against
Bureau Veritas SA	AGM	17 May	15	-	To authorise the Board to allocate shares to employees free of charge	-	-	Against
			16	-	To delegate powers to the Board to effect the resolutions adopted by the meeting	-	-	Against
			7	-	To approve the remuneration paid to the CEO for the year ended 31 December 2015	-	-	Against
Bâloise Holding AG	AGM	29 Apr	6	-	To conduct any other business	-	-	Against

Votes withheld by manager

For the period: from 1 Apr 2016 to 30 Jun 2016

(NEST* = Active Monitoring List)

Company	Event	Event Date	Title	SH Res	Narrative	HSBC	NEST*	UBS
CBRE Group Inc	AGM	13 May	5	Y	To request the Board to take the steps necessary to amend the Bylaws so that a lower threshold is required for shareholders to call a special shareholder meeting	-	-	For
CF Industries Holdings Inc	AGM	12 May	4	Y	To request the Board to take the steps necessary to amend the Bylaws so that shareholders may act by written consent	-	-	For
CIMIC Group Ltd	AGM	21 Apr	1	-	To adopt the remuneration report for the year ended 31 December 2015	-	-	Against
CK Hutchison Holdings Ltd	AGM	13 May	3a	-	To re-elect as a director, Tzar Kuoi Li	-	-	Against
			3b	-	To re-elect as a director, Kin Ning Fok	-	-	Against
			3c	-	To re-elect as a director, Frank John Sixt	-	-	Against
			5.01	-	To approve a general authority to the directors to issue shares	-	-	Against
			5.03	-	To extend the authority to issue shares to include share repurchased by the company	-	-	Against
			6	-	To approve the Share Option Scheme	-	-	Against
CK Infrastructure Holdings Ltd	AGM	12 May	3.02	-	To elect as a director, Tak Chuen Ip	-	-	Against
			3.03	-	To elect as a director, Mo Fong Chow Woo	-	-	Against
			3.04	-	To elect as a director, Frank Sixt	-	-	Against
			5.03	-	To extend the authority to issue shares to include share repurchased by the company	-	-	Against
CLP Holdings	AGM	5 May 2016	2e	-	To re-elect as a director, Yun Lien Lee	-	-	Against

Votes withheld by manager

For the period: from 1 Apr 2016 to 30 Jun 2016

(NEST* = Active Monitoring List)

Company	Event	Event Date	Title	SH Res	Narrative	HSBC	NEST*	UBS
CNA Financial Corporation	AGM	27 Apr	1.02	-	To re-elect as a director, Thomas Motamed	-	-	Withhold
			2	-	To approve an advisory vote on the remuneration of the Company's named executive officers	-	-	Against
CNH Industrial NV	AGM	15 Apr	3a	-	To elect as a director, Sergio Marchionne	-	-	Against
			3c	-	To elect as a director, Mina Gerowin	-	-	Against
			3j	-	To elect as a director, Suzanne Heywood	-	-	Against
CNP Assurances SA	AGM	28 Apr	11	-	To re-elect as a member of the Board, Stéphane Pallez	-	-	Against
			14	-	To re-elect as a Board Observer, Jean-Louis Davet	-	-	Against
			17	-	To allow the Company to make market purchases of its own shares	-	-	Against
CONSOL Energy Inc	AGM	11 May	5	Y	To amend the Bylaws to allow shareholders to make board nominations	-	-	For
			6	Y	To request the Board to prepare a report to shareholders on lobbying	-	-	For
CRH plc	AGM	28 Apr	4	-	To approve, by way of an advisory vote, the remuneration policy	-	-	Against
CVS Caremark Corp	AGM	19 May	4	Y	To request the Board to prepare a report to shareholders on the Company's political donations	For	-	-
			5	Y	To request the Board to prepare a report on executive pay	For	-	-

Votes withheld by manager

For the period: from 1 Apr 2016 to 30 Jun 2016

(NEST* = Active Monitoring List)

Company	Event	Event Date	Title	SH Res	Narrative	HSBC	NEST*	UBS
Cabot Oil & Gas Corp	AGM	4 May 2016	5	Y	To amend the Bylaws to allow shareholders to make board nominations	-	-	For
CaixaBank SA	AGM	28 Apr	12	-	To approve a general authority to the directors to issue bonds	-	-	Against
			7.01	-	To amend Articles 14 & 15 of the Articles of Association regarding legal wording	-	-	Against
			7.02	-	To amend Articles 19 & 21-23 of the Articles of Association	-	-	Against
			8.01	-	To amend Articles 8 & 10 of the Articles of Association in relation to the Rules and regulations of Meetings	-	-	Against
			8.02	-	To amend Article 12 of the Articles of Association in relation to the Rules and regulations of Meetings	-	-	Against
Calbee Inc	AGM	22 Jun 2016	3.01	-	To elect a member of the Audit & Supervisory Board Shuko Oe	-	-	Against
Calsonic Kansei Corp	AGM	24 Jun 2016	3.01	-	To re-elect as a member of the Audit & Supervisory Board, Ichiro Negishi	-	-	Against
			3.02	-	To elect as a member of the Audit & Supervisory Board, Koji Furukawa	-	-	Against
			4	-	To re-elect as a substitute member of the Audit & Supervisory Board, Fujio Hosaka	-	-	Against
Canadian National Railway Company	AGM	26 Apr	3	-	To approve the Company's approach to executive compensation	-	-	Against

Votes withheld by manager

For the period: from 1 Apr 2016 to 30 Jun 2016

(NEST* = Active Monitoring List)

Company	Event	Event Date	Title	SH Res	Narrative	HSBC	NEST*	UBS
Canadian National Railway Company	AGM	26 Apr	4	Y	To request the Board shall require that the Audit Committee will request proposals for the audit engagement no less than every 8 years	-	-	For
Canadian Pacific Railway Ltd	AGM	20 Apr	2	-	To approve the Company's approach to executive compensation	-	-	Against
Capgemini SA	AGM	18 May	13	-	To approve a general authority to the directors to issue shares while maintaining pre-emption rights	-	-	Against
			21	-	To authorise the Board to allocate shares to employees free of charge	-	-	Against
			3	-	To approve the regulated agreements	-	-	Against
CapitaLand Commercial Trust	AGM	13 Apr	3	-	To approve a general authority to the directors to issue shares	-	-	Against
CapitaLand Ltd	AGM	18 Apr	7	-	To approve a general authority to the directors to issue shares	-	-	Against
CapitaLand Mall Trust	AGM	12 Apr	3	-	To approve an authority to the directors to issue shares while dis-applying the pre-emption rights of shareholders	-	-	Against
Capital One Financial Corp	AGM	5 May 2016	3	-	To approve an advisory vote on the remuneration of the Company's named executive officers	-	-	Against
Carnival Corp	AGM	14 Apr	4	-	To re-elect as a director, Richard Glasier	-	-	Against
			6	-	To re-elect as a director, John Parker	-	-	Against
			7	-	To re-elect as a director, Stuart Subotnick	-	-	Against
			8	-	To re-elect as a director, Laura Weil	-	-	Against

Votes withheld by manager

For the period: from 1 Apr 2016 to 30 Jun 2016

(NEST* = Active Monitoring List)

Company	Event	Event Date	Title	SH Res	Narrative	HSBC	NEST*	UBS
Carnival plc	AGM	14 Apr	10	-	To approve an advisory vote on the remuneration of Carnival Corp named executive officers	-	Against	-
			11	-	To adopt the remuneration report for Carnival plc for the year ended 31 December 2015	-	Against	-
			14	-	To adopt the report & accounts Carnival Plc for the year ended 31 December	-	Against	-
			4	-	To re-elect as a director, Richard Glasier	-	Against	Against
			6	-	To re-elect as a director, John Parker	-	Against	Against
			7	-	To re-elect as a director, Stuart Subotnick	-	Against	Against
			8	-	To re-elect as a director, Laura Weil	-	-	Against
Carrefour SA	AGM	17 May	5	-	To approve the remuneration paid to the CEO for the year ended 31 December 2015	-	-	Against
Casino Guichard-Perrachon SA	AGM	13 May	11	-	To elect as a Board observer, Henri Giscard d'Estaing	-	-	Against
			12	-	To elect as a Board observer, Gilles Pinoncély	-	-	Against
			13	-	To allow the Board to set the fees for the Board observers	-	-	Against
			19	-	To authorise the Board to allocate shares to employees free of charge	-	-	Against
			20	-	To delegate powers to the Board to effect the resolutions adopted by the meeting	-	-	Against

Votes withheld by manager

For the period: from 1 Apr 2016 to 30 Jun 2016

(NEST* = Active Monitoring List)

Company	Event	Event Date	Title	SH Res	Narrative	HSBC	NEST*	UBS
Casino Guichard-Perrachon SA	AGM	13 May	4	-	To approve the regulated agreements	-	-	Against
			6	-	To re-elect as a member of the Board, Marc Ladreit de Lacharrière	-	-	Against
			7	-	To re-elect as a member of the Board, Jean-Charles Naouri	-	-	Against
Caterpillar Inc	AGM	8 Jun 2016	3	-	To approve an advisory vote on the remuneration of the Company's named executive officers	-	-	Against
			4	Y	To request the Board to prepare a report to shareholders on lobbying	-	-	For
			5	Y	To request the Board to take the steps necessary to amend the Bylaws so that shareholders may act by written consent	-	-	For
			6	Y	To request that the Board establish a policy of the Chairman being an independent director	-	-	For
Cathay Pacific Airways Ltd	AGM	11 May	1a	-	To re-elect as a director, Jianjiang Cai	-	-	Against
			1b	-	To re-elect as a director, Cheng Fan	-	-	Against
			1d	-	To re-elect as a director, Tung Wong	-	-	Against
Celanese Corporation	AGM	21 Apr	2	-	To approve an advisory vote on the remuneration of the Company's named executive officers	-	-	Against
Celgene Corp	AGM	15 Jun 2016	3	-	To adopt the 2008 Stock Incentive Plan	-	-	Against
			6	Y	To request the Board to take the steps necessary to amend the Bylaws so that shareholders may call a special shareholder meeting	-	-	For

Votes withheld by manager

For the period: from 1 Apr 2016 to 30 Jun 2016

(NEST* = Active Monitoring List)

Company	Event	Event Date	Title	SH Res	Narrative	HSBC	NEST*	UBS
Celgene Corp	AGM	15 Jun 2016	7	Y	To amend the Bylaws to allow shareholders to make board nominations	-	-	For
Centrica plc	AGM	18 Apr	11	-	To re-elect as a director, Mike Linn	-	-	Against
			2	-	To approve the report on the implementation of the remuneration policy for the year ended 31 December 2015	-	Against	-
Century Tokyo Leasing Corporation	AGM	24 Jun 2016	4.01	-	To re-elect a member of the Audit & Supervisory Board, Futoshi Okada	-	-	Against
			4.02	-	To re-elect a member of the Audit & Supervisory Board, Yasuyoshi Nozaki	-	-	Against
			4.03	-	To re-elect a member of the Audit & Supervisory Board, Kobayashi Kenichi	-	-	Against
Charles Schwab Corporation; The	AGM	17 May	5	Y	To request the Board to prepare a report to shareholders on race and gender in the workforce	-	-	For
Charter Communications Inc	AGM	26 Apr	3	-	To amend the 2009 Stock Incentive Plan so as to increase the number of shares that may be issued under the plan	-	-	Against
Check Point Software Technologies Ltd	AGM	7 Jun 2016	1e	-	To elect as a director, David Rubner	-	-	Against
			1f	-	To elect as a director, Tal Shavit	-	-	Against
			3	-	To approve compensation to the Chief Executive Officer	-	-	Against
			4	-	To approve the remuneration policy	-	-	Against
			5a	-	Please declare if you have a personal interest in resolution 4	-	-	Against
			5b	-	Please declare if you have a personal interest in resolution 5	-	-	Against

Votes withheld by manager

For the period: from 1 Apr 2016 to 30 Jun 2016

(NEST* = Active Monitoring List)

Company	Event	Event Date	Title	SH Res	Narrative	HSBC	NEST*	UBS
Chesapeake Energy Corp	AGM	20 May	3	-	To amend the 2014 Long-Term Incentive Plan	-	-	Against
			4	-	To approve an advisory vote on the remuneration of the Company's named executive officers	-	-	Against
Cheung Kong Property Holdings Ltd	AGM	13 May	3.02	-	To elect as a director, Hing Lam Kam	-	-	Against
			3.03	-	To elect as a director, Tak Chuen Ip	-	-	Against
			3.09	-	To elect as a director, Ying Chew Cheong	-	-	Against
			3.12	-	To elect as a director, Simon Murray	-	-	Against
Chevron Corp	AGM	25 May	10	Y	To request that the Board reports to shareholders on Shale Energy Operations	For	For	-
			11	Y	To request that the Board appoint an independent director with environmental expertise	For	For	-
			12	Y	To request the Board to take the steps necessary to amend the Bylaws so that a lower threshold is required for shareholders to call a special shareholder meeting	For	For	For
			3	-	To approve an advisory vote on the remuneration of the Company's named executive officers	-	-	Against
			5	Y	To request the Board to prepare a report to shareholders on lobbying	For	For	-
			6	Y	To request that the Board reports to adopt Targets to Reduce GHG Emissions	For	For	For

Votes withheld by manager

For the period: from 1 Apr 2016 to 30 Jun 2016

(NEST* = Active Monitoring List)

Company	Event	Event Date	Title	SH Res	Narrative	HSBC	NEST*	UBS
Chevron Corp	AGM	25 May	7	Y	To request that the Board reports to shareholders on Climate Change Impact Assessment	For	For	For
			8	Y	To request that the Board reports to shareholders on Reserve Replacements	For	For	For
			9	Y	To request that the Board reports to adopt a dividend policy	For	For	-
Chiba Bank Ltd; The	AGM	28 Jun 2016	3.01	-	To elect as a member of the Audit & Supervisory Board, Toshikazu Okubo	-	-	Against
			3.02	-	To elect as a member of the Audit & Supervisory Board, Kazuyoshi Fukushima	-	-	Against
Chicago Bridge & Iron Co NV	AGM	4 May 2016	10	-	To approve an authority to the directors to dis-apply pre-emption rights on the issue of shares for cash	-	-	Against
			1a2	-	To elect as a member of the Supervisory Board, Westley Stockton	-	-	Abstain
			2a2	-	To elect as a member of the Supervisory Board, Luciano Reyes	-	-	Abstain
			2b2	-	To elect as a member of the Supervisory Board, Travis Stricker	-	-	Abstain
China Mengniu Dairy Company Ltd	AGM	3 Jun 2016	3a	-	To re-elect as a director, Gensheng Niu	-	-	Against
			3b	-	To re-elect as a director, Ding Liu	-	-	Against
			6	-	To approve a general authority to the directors to issue shares	-	-	Against
			7	-	To adopt the new Share Option Scheme	-	-	Against
Chipotle Mexican Grill	AGM	11 May	1.01	-	To re-elect as a director, John Charlesworth	-	-	Against

Votes withheld by manager

For the period: from 1 Apr 2016 to 30 Jun 2016

(NEST* = Active Monitoring List)

Company	Event	Event Date	Title	SH Res	Narrative	HSBC	NEST*	UBS
Chipotle Mexican Grill	AGM	11 May	10	Y	To request that the Board reports to shareholders on integrating sustainability metrics into the performance measures of senior executives	-	-	For
			5	-	To amend the Bylaws to allow shareholders to make board nominations	-	-	Against
			6	Y	To amend the Bylaws to allow shareholders to make board nominations	-	-	For
			8	Y	To request the Board to take the steps necessary to amend the Bylaws so that shareholders may call a special shareholder meeting	-	-	For
			9	Y	To request that the Board reports to shareholders on environmental issues	-	-	For
Chiyoda Corporation	AGM	23 Jun 2016	4.01	-	To elect as a member of the Audit & Supervisory Committee, Mikio Kobayashi	-	-	Against
			4.02	-	To elect as a member of the Audit & Supervisory Committee, Hideaki Takaishi	-	-	Against
Chubb Ltd	AGM	19 May	9	-	To amend the Articles of Association in relation to authorized share capital for general purposes	-	-	Against

Votes withheld by manager

For the period: from 1 Apr 2016 to 30 Jun 2016

(NEST* = Active Monitoring List)

Company	Event	Event Date	Title	SH Res	Narrative	HSBC	NEST*	UBS
Citigroup Inc	AGM	26 Apr	10	Y	To request the Board to to adopt a policy prohibiting the vesting of equity-based awards for senior executives due to a voluntary resignation to enter government service	-	For	-
			6	Y	To request that the Board reports to shareholders on gender pay gap	-	For	-
			7	Y	To request the Board to prepare a report to shareholders on lobbying	-	For	-
			8	Y	To request that the Board appoint a stockholder Value Committee	-	For	-
			9	Y	To request the Board to to amend the General Clawback Policy	-	For	-
Citizen Watch Co Ltd	AGM	28 Jun 2016	4.01	-	To re-elect a member of the Audit & Supervisory Board, Haruhisa Shiraishi	-	-	Against
			5	-	To approve the renewal of the anti-takeover provisions	-	-	Against
City Developments Ltd	AGM	20 Apr	4a	-	To re-elect as a director, Leng Peck Kewk	-	-	Against
			5a	-	To elect as a director, Leng Beng Kwek	-	-	Against
			7	-	To approve a general authority to the directors to issue shares	-	-	Against
Clariant AG	AGM	21 Apr	6.01	-	To conduct any other business put forward by the Board of Directors	-	-	Against
Coca Cola Co	AGM	27 Apr	5	Y	To request that the Board take the steps necessary to adopt the Holy Land Principles	For	-	-

Votes withheld by manager

For the period: from 1 Apr 2016 to 30 Jun 2016

(NEST* = Active Monitoring List)

Company	Event	Event Date	Title	SH Res	Narrative	HSBC	NEST*	UBS
Coca Cola Co	AGM	27 Apr	6	Y	To approve the shareholder proposal regarding restricted stock	For	-	-
			7	Y	To request the Board to prepare a report to shareholders on the Company's political donations	For	-	-
Coca-Cola HBC AG	AGM	21 Jun 2016	7	-	To approve the advisory vote on the UK remuneration report for the year ended 31 December 2015	-	-	Against
			8	-	To approve the advisory vote on the Swiss remuneration report for the year ended 31 December 2015	-	-	Against
Cognizant Technology Solutions Corp	AGM	15 Jun 2016	4	Y	To request the Board to take the steps necessary to amend the Bylaws so that shareholders may act by written consent	-	-	For
Colgate-Palmolive	AGM	6 May 2016	4	Y	To request the Board to take the steps necessary to amend the Bylaws so that a lower threshold is required for shareholders to call a special shareholder meeting	For	-	For
Comcast Corp	AGM	19 May	10	Y	To request the Board to amend the governing documents to remove the 100-to-one voting power	-	-	For
			8	Y	To request the Board to adopt a policy that in the event of a change in control there shall be no acceleration of vesting of any equity award	-	-	For
			9	Y	To amend the Bylaws so as to require that the Chairman of the Board shall be an independent director	-	-	For

Votes withheld by manager

For the period: from 1 Apr 2016 to 30 Jun 2016

(NEST* = Active Monitoring List)

Company	Event	Event Date	Title	SH Res	Narrative	HSBC	NEST*	UBS
ComfortDelGro Corporation Ltd	AGM	28 Apr	5	-	To re-elect as a director, Chin Huat Wong	-	-	Against
			6	-	To re-elect as a director, Jit Poh Lim	-	-	Against
			7	-	To re-elect as a director, Ah Heng Ong	-	-	Against
			9	-	To re-elect as a director, Soon Hee Oo	-	-	Against
Compagnie Générale Des Etablissements Michelin	AGM	13 May	16	-	To approve a general authority to the directors to issue shares while maintaining pre-emption rights	-	-	Against
			23	-	To set an overall ceiling on share issue authorities	-	-	Against
Compagnie de Saint-Gobain	AGM	2 Jun 2016	6	-	To re-elect as a member of the Board, Frédéric Lemoine	-	-	Against
Comsys Holdings Corp	AGM	29 Jun 2016	4.01	-	To elect as a member of the Audit & Supervisory Board, Koichiro Kamiwaki	-	-	Against
ConocoPhillips	AGM	10 May	4	Y	To request the Board to prepare a report to shareholders on lobbying	For	-	-
			5	Y	To request the Board to change the application of the Variable Cash Incentive Program	For	-	-
Core Laboratories NV	AGM	19 May	3	-	To amend Article 15 of the Articles of Association	-	-	Against
Corporación Financiera Alba	AGM	8 Jun 2016	10	-	To adopt the remuneration report for the year ended 31 December 2015	-	-	Against
			11	-	To approve the variable remuneration linked to share price	-	-	Against
			12.02	-	To approve a general authority to the directors to dis-apply pre-emption rights on the issue of shares	-	-	Against

Votes withheld by manager

For the period: from 1 Apr 2016 to 30 Jun 2016

(NEST* = Active Monitoring List)

Company	Event	Event Date	Title	SH Res	Narrative	HSBC	NEST*	UBS
Corporación Financiera Alba	AGM	8 Jun 2016	12.03	-	To approve a general authority to the directors to issue shares	-	-	Against
Cosco Shipping International (Singapore) Ltd	AGM	22 Apr	3	-	To re-elect as a director, Zi Heng Wu	-	-	Against
			7	-	To re-elect as a director, Lat Shing Yee	-	-	Against
			9	-	To approve an authority to the directors to issue shares while dis-applying the pre-emption rights of shareholders	-	-	Against
Credit Suisse Group AG	AGM	29 Apr	6.01.	-	To re-elect as a director, Noreen Doyle	-	-	Against
			6.01.	-	To re-elect as a director, Richard Thornburgh	-	-	Against
			A	-	To conduct any other business proposed by shareholders	-	-	Against
			B	-	To conduct any other business proposed by the Board of Directors	-	-	Against
Crescent Point Energy Corp	AGM	13 May	4	-	To amend the Restricted Share Bonus Plan to increase the common share reserve	-	-	Against
			5	-	To amend the Restricted Share Bonus Plan to increase grant limits to Directors	-	-	Against
			6	-	To approve the Company's approach to executive compensation	-	-	Against
Crédit Agricole SA	AGM	19 May	10	-	To approve of commitments in favour of Philippe Brassac	-	-	Against
			11	-	To approve of commitments in favour of Xavier Musca	-	-	Against
			17	-	To ratify the election of Dominique Lefebvre as a member of the Board	-	-	Against

Votes withheld by manager

For the period: from 1 Apr 2016 to 30 Jun 2016

(NEST* = Active Monitoring List)

Company	Event	Event Date	Title	SH Res	Narrative	HSBC	NEST*	UBS
Crédit Agricole SA	AGM	19 May	20	-	To re-elect as a member of the Board, Dominique Lefebvre	-	-	Against
			23	-	To re-elect as a member of the Board, Jean-Pierre Gaillard	-	-	Against
			33	-	To approve a general authority to the directors to issue shares while maintaining pre-emption rights	-	-	Against
			6	-	Approval of terms and conditions for the cessation of the term of office of Jean-Marie Sander.	-	-	Against
Cummins Inc	AGM	10 May	14	Y	To request the Board to amend the Bylaws to allow shareholders to make board nominations	-	-	For
DBS Group Holdings Ltd	AGM	28 Apr	10	-	To approve a general authority to the directors to issue shares	-	-	Against
			8	-	To re-elect as a director, Nihal Vijaya Devadas Kaviratne	-	-	Against
			9	-	To approve an authority to the directors to issue shares while dis-applying the pre-emption rights of shareholders	-	-	Against
Dah Sing Financial Holdings Ltd	AGM	31 May	6	-	To approve a general authority to the directors to issue shares	-	-	Against
			8	-	To extend the authority to issue shares to include share repurchased by the company	-	-	Abstain
			9	-	To approve a grant of options under the new share option scheme	-	-	Against
Dai Nippon Printing Co Ltd	AGM	29 Jun 2016	5	-	To approve the renewal of the anti-takeover provisions	-	-	Against

Votes withheld by manager

For the period: from 1 Apr 2016 to 30 Jun 2016

(NEST* = Active Monitoring List)

Company	Event	Event Date	Title	SH Res	Narrative	HSBC	NEST*	UBS
Dai-ichi Life Insurance Company Ltd	AGM	24 Jun 2016	3.01	-	To re-elect as a member of the Audit & Supervisory Board, Fusakazu Kondo	-	-	Against
Daicel Corporation	AGM	17 Jun 2016	3.01	-	To elect as a member of the Audit & Supervisory Board, Yuji Iguchi	-	-	Against
Daishi Bank Ltd	AGM	24 Jun 2016	4.01	-	To re-elect as a member of the Audit & Supervisory Committee, Nobuya Tanaka	-	-	Against
			4.02	-	To re-elect as a member of the Audit & Supervisory Committee, Masamichi Sekizawa	-	-	Against
			4.03	-	To re-elect as a member of the Audit & Supervisory Committee, Eiichi Tsurui	-	-	Against
			4.04	-	To re-elect as a member of the Audit & Supervisory Committee, Koichi Masuda	-	-	Against
			4.06	-	To elect as a member of the Audit & Supervisory Committee, Takashi Sasaki	-	-	Against
Daiwa House Industry Company Ltd	AGM	28 Jun 2016	6	-	To approve the Share-based Remuneration	-	-	Against
Danaher Corp	AGM	10 May	5	Y	To request the Board to take the steps necessary to amend the Bylaws to reduce the percentage of shares required for shareholders to call special meetings from 25% to 15%	-	-	For
Dassault Systemes SE	AGM	26 May	13	-	To allow the Company to make market purchases of its own shares	-	-	Against
			15	-	To authorise the Board to grant share subscription or share purchase options for the employees and executives of the Group	-	-	Against

Votes withheld by manager

For the period: from 1 Apr 2016 to 30 Jun 2016

(NEST* = Active Monitoring List)

Company	Event	Event Date	Title	SH Res	Narrative	HSBC	NEST*	UBS
Dassault Systemes SE	AGM	26 May	7	-	To approve the remuneration paid to the CEO for the year ended 31 December 2015	-	-	Against
Davide Campari-Milano SpA	AGM	29 Apr	5	-	To amend the stock option plan	-	-	Against
			6	-	To allow the Company to make market purchases of its own shares and to reissue shares held in treasury	-	-	Against
Davita Inc	AGM	20 Jun 2016	6	Y	To request the Board to take the steps necessary to amend the Bylaws so that shareholders may act by written consent	-	-	For
Delek Automotive Systems Ltd	SGM	20 Jun 2016	2	-	Please declare if you have a personal interest in the above resolution	-	-	Against
Delhaize Group SA	AGM	26 May	7	-	To adopt the remuneration report for the year ended 31 December 2015	-	-	Against
Deutsche Bank AG	AGM	19 May	8	-	To approve the remuneration system for the members of the Management Board	-	-	Against
Deutsche Lufthansa AG	AGM	28 Apr	2.02	Y	To request the distributable profit for 2015 is not to be distributed but rather paid into a specific trust account as a special reserve	-	-	For
			7	-	To approve the creation of a new Authorised Capital with the dis-application of pre-emption rights and the correspondent amendment to the Articles of Association	-	-	Against
			8.02	Y	To appoint as auditors, Ernst & Young GmbH	-	-	For

Votes withheld by manager

For the period: from 1 Apr 2016 to 30 Jun 2016

(NEST* = Active Monitoring List)

Company	Event	Event Date	Title	SH Res	Narrative	HSBC	NEST*	UBS
Deutsche Telekom AG	AGM	25 May	6	-	To authorise the Management Board to make market purchases of the Company's own shares, and to authorise the cancellation or re-issue of treasury shares (pre-emption rights dis-applied)	-	-	Against
			7	-	To authorise the Management Board to use equity derivatives to acquire own shares with possible exclusion of any right to tender shares	-	-	Against
Devon Energy Corp	AGM	8 Jun 2016	4	Y	To request the Board to prepare a report to shareholders on lobbying related to Energy Policy and Climate Change	For	-	-
			5	Y	To request that the Board reports to shareholders on the impact of climate change policies	For	-	-
			6	Y	To request the Board to prepare a report to shareholders on lobbying Policy and Activity	For	-	-
			7	Y	To request that the Board to remove reserve addition metrics from Executive Incentive Compensation	For	-	-
Discovery Communications Inc	AGM	19 May	O1.01	-	To re-elect as a director, Paul Gould	-	-	Withhold
			O1.02	-	To re-elect as a director, M LaVoy Robinson	-	-	Withhold
			P1.01	-	To re-elect as a director, S Decker Anstrom	-	-	Withhold
			P1.02	-	To re-elect as a director, Robert Miron	-	-	Withhold
			P1.03	-	To re-elect as a director, Steven Miron	-	-	Withhold

Votes withheld by manager

For the period: from 1 Apr 2016 to 30 Jun 2016

(NEST* = Active Monitoring List)

Company	Event	Event Date	Title	SH Res	Narrative	HSBC	NEST*	UBS
Distribuidora Internacional de Alimentación SA	AGM	22 Apr	4	-	To approve a general authority to the directors to dis-apply pre-emption rights on the issue of shares	-	-	Against
			5	-	To approve a general authority to the directors to dis-apply pre-emption rights on the issue of debentures or bonds	-	-	Against
Dominion Energy Inc	AGM	11 May	6	Y	To request the Board to take the steps necessary to amend the Bylaws so that shareholders may act by written consent	-	-	For
			9	Y	To request that the Board reports to shareholders on the impact of climate change on driven technology changes	-	-	For
Dover Corp	AGM	5 May 2016	5	Y	To amend the Bylaws to allow shareholders to make board nominations	-	-	For
Dow Chemical Company	AGM	12 May	4	Y	To amend the Bylaws to allow shareholders to make board nominations	-	-	For
Dowa Holdings Co Ltd	AGM	24 Jun 2016	3	-	To re-elect a member of the Audit & Supervisory Board, Katsuya Yukitake	-	-	Against
Dufry AG	AGM	28 Apr	1.01	-	To adopt the consolidated report & accounts for the year ended 31 December 2015	-	-	Abstain
			1.02	-	To approve the advisory vote on the remuneration report for the year ended 31 December 2015	-	-	Abstain
			4.01	-	To re-appoint as Chairman, Juan Carlos Torres Carretero	-	-	Against

Votes withheld by manager

For the period: from 1 Apr 2016 to 30 Jun 2016

(NEST* = Active Monitoring List)

Company	Event	Event Date	Title	SH Res	Narrative	HSBC	NEST*	UBS
Duke Energy Corp	AGM	5 May 2016	4	Y	To request the Board to amend the governing documents to remove the supermajority voting provisions	-	-	For
El du Pont de Nemours and Company	AGM	27 Apr	4	-	To approve an advisory vote on the remuneration of the Company's named executive officers	-	-	Against
			5	Y	To request the Board to create an employee advisory position on the Board of Directors	For	-	-
			6	Y	To request that the Board reports to shareholders on supply chain impact on deforestation	For	-	-
			7	Y	To request that the Board reports to shareholders on accident risk reduction	For	-	-
Eastman Chemical	AGM	5 May 2016	4	Y	To request the Board to take the steps necessary to amend the Bylaws so that shareholders may act by written consent	-	-	For
Edenred	AGM	4 May 2016	10	-	To approve the remuneration paid to Jacques Stern for the year ended 31 December 2015	-	-	Against
			12	-	To approve the remuneration paid to Bertrand Dumazy for the year ended 31 December 2015	-	-	Against
			13	-	To approve the additional pension arrangements for Bertrand Dumazy	-	-	Against
			22	-	To approve a general authority to the directors to issue shares while maintaining pre-emption rights	-	-	Against

Votes withheld by manager

For the period: from 1 Apr 2016 to 30 Jun 2016

(NEST* = Active Monitoring List)

Company	Event	Event Date	Title	SH Res	Narrative	HSBC	NEST*	UBS
Edenred	AGM	4 May 2016	29	-	To authorise the Board to allocate shares to employees free of charge	-	-	Against
Edison International	AGM	28 Apr	5	Y	To request the Board to amend the Bylaws to allow shareholders to make board nominations	-	-	For
Eiffage SA	AGM	20 Apr	14	-	To authorise the Board to increase the Company's capital through the capitalisation of reserves, benefits and profits	-	-	Against
			15	-	To approve a general authority to the directors to issue shares while maintaining pre-emption rights	-	-	Against
			16	-	To approve a general authority to the directors to dis-apply pre-emption rights on the issue of shares for cash	-	-	Against
			17	-	To authorise the Board to issue shares or other securities with cancellation of preferential subscription rights by private placement of shares or securities with qualified investors or a limited circle of investors	-	-	Against
			18	-	To authorise the Board to increase the capital authorities by up to 15% of the shares of the initial share issue	-	-	Against
			19	-	To authorise the Board to issue shares and other securities to compensate for contributions in kind	-	-	Against
20	-	To authorise the Board to issue shares reserved for employees for use in employee savings plans	-	-	Against			

Votes withheld by manager

For the period: from 1 Apr 2016 to 30 Jun 2016

(NEST* = Active Monitoring List)

Company	Event	Event Date	Title	SH Res	Narrative	HSBC	NEST*	UBS
Eiffage SA	AGM	20 Apr	21	-	To authorise the Board to grant share subscription or share purchase options for the employees and executives of the Group	-	-	Against
			22	-	To authorise the Board to allocate shares to employees free of charge	-	-	Against
			5	-	To ratify the election of Benoît de Ruffray as a member of the Board	-	-	Against
Electric Power Development Co Ltd	AGM	22 Jun 2016	3	-	To elect as a member of the Audit & Supervisory Board, Naori Fukuda	-	-	Against
Electricité de France SA	AGM	12 May	10	-	To approve a general authority to the directors to issue shares while maintaining pre-emption rights	-	-	Against
			11	-	To approve a general authority to the directors to dis-apply pre-emption rights on the issue of shares for cash	-	-	Against
			12	-	To authorise the Board to issue shares or other securities with cancellation of preferential subscription rights by private placement of shares or securities with qualified investors or a limited circle of investors	-	-	Against
			13	-	To authorise the Board to increase the capital authorities by up to 15% of the shares of the initial share issue	-	-	Against
			14	-	To authorise the Board to increase the Company's capital through the capitalisation of reserves, benefits and profits	-	-	Against

Votes withheld by manager

For the period: from 1 Apr 2016 to 30 Jun 2016

(NEST* = Active Monitoring List)

Company	Event	Event Date	Title	SH Res	Narrative	HSBC	NEST*	UBS
Electricité de France SA	AGM	12 May	15	-	To authorise the Board to issue shares and other securities the event of a public offer initiated by the Company	-	-	Against
			16	-	To authorise the Board to issue shares and other securities to compensate for contributions in kind	-	-	Against
			A	Y	To appropriate the profit and to approve the dividend for the year ended 31 December 2015	-	For	-
Eli Lilly & Company	AGM	2 May 2016	4	Y	To request that the Board reports to shareholders on guidelines for selecting countries for its operations	For	-	-
EnCana Corp	AGM	3 May 2016	4	-	To approve the amendment and restatement of the existing Shareholder Rights Plan Agreement	-	-	Against
Enbridge Inc	AGM	12 May	4	Y	Request for the engagement of the external auditor every eight years	-	For	-
Endo International plc	AGM	9 Jun 2016	5	-	To amend the Articles of Association	-	-	Against
Engie SA	AGM	3 May 2016	15	-	To authorise the Board to issue shares or other securities with cancellation of preferential subscription rights by private placement of shares or securities with qualified investors or a limited circle of investors usable only outside the periods of public offers	-	-	Against
			18	-	To approve a general authority to the directors to issue shares while maintaining pre-emption rights usable only during a public offer	-	-	Against

Votes withheld by manager

For the period: from 1 Apr 2016 to 30 Jun 2016

(NEST* = Active Monitoring List)

Company	Event	Event Date	Title	SH Res	Narrative	HSBC	NEST*	UBS
Engie SA	AGM	3 May 2016	19	-	To approve a general authority to the directors to dis-apply pre-emption rights on the issue of shares for cash usable only in a public offer period	-	-	Against
			20	-	To authorise the Board to issue shares or other securities with cancellation of preferential subscription rights by private placement of shares or securities with qualified investors or a limited circle of investors usable only during a public offer	-	-	Against
			21	-	To authorise the Board to increase the capital authorities by up to 15% of the shares of the initial share issue usable only in a public offer period	-	-	Against
			22	-	To authorise the Board to issue shares and other securities to compensate for contributions in kind usable only during a public offer	-	-	Against
			27	-	To authorise the Board to increase the Company's capital through the capitalisation of reserves, benefits and profits usable only during a public offer	-	-	Against
Essilor International SA	AGM	11 May	13	-	To approve a general authority to the directors to issue shares while maintaining pre-emption rights	-	-	Against
Euler Hermes Group	AGM	25 May	10	-	To approve of commitments in favour of Michele Pignotti	-	-	Against
			11	-	To approve of commitments in favour of Ludovic Sénécaut	-	-	Against

Votes withheld by manager

For the period: from 1 Apr 2016 to 30 Jun 2016

(NEST* = Active Monitoring List)

Company	Event	Event Date	Title	SH Res	Narrative	HSBC	NEST*	UBS
Euler Hermes Group	AGM	25 May	20	-	To approve the remuneration paid to Wilfried Verstraete for the year ended 31 December 2015	-	-	Against
			21	-	To approve the remuneration paid to Gerd-Uwe Baden, Frederick Bizière Dirk Oevermann Paul Overeem and Clarisse Kopff for the year ended 31 December 2015	-	-	Against
			25	-	To approve a general authority to the directors to issue shares while maintaining pre-emption rights	-	-	Against
			26	-	To approve a general authority to the directors to dis-apply pre-emption rights on the issue of shares for cash	-	-	Against
			27	-	To authorise the Board to issue shares or other securities with cancellation of preferential subscription rights by private placement of shares or securities with qualified investors or a limited circle of investors	-	-	Against
			28	-	To approve a general authority to the directors to issue shares and other securities with the right to set the price on the issue	-	-	Against
			29	-	To authorise the Board to increase the capital authorities by up to 15% of the shares of the initial share issue	-	-	Against
			30	-	To authorise the Board to issue shares and other securities to compensate for contributions in kind	-	-	Against

Votes withheld by manager

For the period: from 1 Apr 2016 to 30 Jun 2016

(NEST* = Active Monitoring List)

Company	Event	Event Date	Title	SH Res	Narrative	HSBC	NEST*	UBS
Euler Hermes Group	AGM	25 May	31	-	To authorise the Board to allocate shares to employees free of charge	-	-	Against
			6	-	To approve of commitments in favour of Wilfried Verstraete	-	-	Against
			7	-	To approve of commitments in favour of Frédéric Bizière	-	-	Against
			8	-	To approve of commitments in favour of Clarisse Kopff	-	-	Against
			9	-	To approve of commitments in favour of Paul Overeem	-	-	Against
Eurazeo SA	AGM	12 May	10	-	To approve the remuneration paid to Patrick Sayer for the year ended 31 December 2015	-	-	Against
			11	-	To approve the remuneration paid to Virginie Morgon, Philippe Audouin and Bruno Keller for the year ended 31 December 2015	-	-	Against
			15	-	To approve a general authority to the directors to issue shares while maintaining pre-emption rights	-	-	Against
			21	-	To set an overall ceiling on share issue authorities	-	-	Against
			22	-	To authorise the Board to grant share subscription or share purchase options for the employees and executives of the Group	-	-	Against
			23	-	To authorise the Board to allocate shares to employees free of charge	-	-	Against

Votes withheld by manager

For the period: from 1 Apr 2016 to 30 Jun 2016

(NEST* = Active Monitoring List)

Company	Event	Event Date	Title	SH Res	Narrative	HSBC	NEST*	UBS
Eurazeo SA	AGM	12 May	25	-	To approve a general authority to the directors to issue stock purchase warrants while maintaining pre-emption rights	-	-	Against
			6	-	To re-elect as a member of the Supervisory Board, Roland du Luart	-	-	Against
			9	-	To re-elect as a member of the Supervisory Board, Harold Boël	-	-	Against
Exelon Corp	AGM	26 Apr	3	-	To approve an advisory vote on the remuneration of the Company's named executive officers	-	-	Against
Exor NV	AGM	25 May	4c	-	To allow the Company to make market purchases of its own shares and to reissue shares held in treasury	-	-	Against
			E1	-	To approve the cancellation of treasury shares	-	-	Abstain
Expeditors International of Washington Inc	AGM	3 May 2016	2	-	To approve an advisory vote on the remuneration of the Company's named executive officers	-	-	Against
Express Scripts Holding Company	AGM	4 May 2016	5	Y	To request that the Board establish a policy of the Chairman being an independent director	-	-	For
Exxon Mobil Corporation	AGM	25 May	10	Y	To request that the Board increase capital distributions	For	For	-
			11	Y	To request that the Board to adopt a policy to limit global warming	For	For	For
			12	Y	To request that the Board reports to shareholders on the impact of climate change	For	For	For

Votes withheld by manager

For the period: from 1 Apr 2016 to 30 Jun 2016

(NEST* = Active Monitoring List)

Company	Event	Event Date	Title	SH Res	Narrative	HSBC	NEST*	UBS
Exxon Mobil Corporation	AGM	25 May	13	Y	To request that the Board reports to shareholders on reserve replacements in BTU	For	For	-
			14	Y	To request that the Board reports to shareholders on Hydraulic Fracturing	For	For	-
			4	Y	To amend the Bylaws so as to require that the Chairman of the Board shall be an independent director	For	For	For
			5	Y	To request that the Board appoint an independent director with environmental expertise	For	For	For
			6	Y	To request that the Board hire an investment bank	For	For	-
			7	Y	To amend the Bylaws to allow shareholders to make board nominations	For	For	For
			8	Y	To request that the Board reports to shareholders on compensation for women	For	For	-
			9	Y	To request the Board to prepare a report to shareholders on lobbying	For	For	-
FIH Mobile Ltd	AGM	25 May	10	-	To approve a general authority to the directors to issue shares	-	-	Against
			11	-	To extend the authority to issue shares to include share repurchased by the company	-	-	Against
			12	-	To approve a general authority to the directors to issue shares under the share scheme	-	-	Against
			5	-	To re-elect as a director, Siu Ki Lau	-	-	Against

Votes withheld by manager

For the period: from 1 Apr 2016 to 30 Jun 2016

(NEST* = Active Monitoring List)

Company	Event	Event Date	Title	SH Res	Narrative	HSBC	NEST*	UBS
FMC Corp	AGM	26 Apr	4	Y	To request that the Board adopt a policy giving preference to share repurchases over cash dividends	-	-	For
FP Corp	AGM	28 Jun 2016	3.01	-	To elect as a member of the Audit & Supervisory Committee, Takejiro Sueyoshi	-	-	Against
			3.03	-	To elect as a member of the Audit & Supervisory Committee, Toshiro Nakai	-	-	Against
			3.04	-	To elect as a member of the Audit & Supervisory Committee, Shuichi Matsumoto	-	-	Against
			6	-	To approve the retirement provisions for the members of the Audit & Supervisory Committee	-	-	Against
Facebook Inc	AGM	20 Jun 2016	10	Y	To request that the Board reports to shareholders on sustainability	-	-	For
			7a	-	To approve the issue of a new class of C shares	-	-	Against
			7b	-	To approve an increase in the A share capital	-	-	Against
			8	-	To amend the 2012 Equity Incentive Plan	-	-	Against
			9	Y	To request that the Board give all share classes an equal vote	-	-	For
FamilyMart UNY Holdings Co Ltd	AGM	26 May	8	-	To amend the timing of the retirement provisions for directors	-	-	Against
Faurecia	AGM	27 May	13	-	To authorise the Board to allocate shares to employees free of charge	-	-	Against

Votes withheld by manager

For the period: from 1 Apr 2016 to 30 Jun 2016

(NEST* = Active Monitoring List)

Company	Event	Event Date	Title	SH Res	Narrative	HSBC	NEST*	UBS
Ferrovial SA	AGM	3 May 2016	5.01	-	To elect as a director, Rafael del Pino y Calvo-Sotelo	-	-	Against
			5.02	-	To elect as a director, Santiago Bergareche Busquet	-	-	Against
			5.05	-	To elect as a director, Juan Arena de la Mora	-	-	Against
			9.01	-	To amend Articles 46.1, 47.3 & 51 of the Articles of Association	-	-	Against
Fiat Chrysler Automobiles NV	AGM	15 Apr	3a	-	To re-elect as a director, John Elkann	-	-	Against
First Pacific Co Ltd	AGM	6 Jun 2016	4i	-	To re-elect as a director, Manuel Pangilinan	-	-	Against
			4ii	-	To re-elect as a director, Edward Chen	-	-	Against
			4iii	-	To re-elect as a director, May Yee Leung Ko	-	-	Against
			4iv	-	To re-elect as a director, Yan Hok Fan	-	-	Against
			4vi	-	To re-elect as a director, Tedy Djuhar	-	-	Against
			7	-	To approve a general authority to the directors to issue shares	-	-	Against
9	-	To extend the authority to issue shares to include share repurchased by the company	-	-	Against			
FirstEnergy Corp	AGM	17 May	1.01	-	To re-elect as a director, Paul Addison	-	-	Withhold
			1.02	-	To re-elect as a director, Michael Anderson	-	-	Withhold
			1.03	-	To re-elect as a director, William Cottle	-	-	Withhold
			1.04	-	To re-elect as a director, Robert Heisler	-	-	Withhold
			1.05	-	To re-elect as a director, Julia Johnson	-	-	Withhold

Votes withheld by manager

For the period: from 1 Apr 2016 to 30 Jun 2016

(NEST* = Active Monitoring List)

Company	Event	Event Date	Title	SH Res	Narrative	HSBC	NEST*	UBS
FirstEnergy Corp	AGM	17 May	1.06	-	To re-elect as a director, Charles Jones	-	-	Withhold
			1.07	-	To re-elect as a director, Ted Kleisner	-	-	Withhold
			1.08	-	To re-elect as a director, Donald Misheff	-	-	Withhold
			1.09	-	To re-elect as a director, Thomas Mitchell	-	-	Withhold
			1.10	-	To re-elect as a director, Ernest Novak	-	-	Withhold
			1.11	-	To re-elect as a director, Christopher Pappas	-	-	Withhold
			1.12	-	To re-elect as a director, Luis Reyes	-	-	Withhold
			1.13	-	To re-elect as a director, George Smart	-	-	Withhold
			1.14	-	To re-elect as a director, Jerry Thornton	-	-	Withhold
						8	Y	To request that the Board introduce the majority vote standard for the election of directors
			9	Y	To request that the Board remove the supermajority vote standard	-	-	For
Fiserv Inc	AGM	18 May	4	Y	To amend the Bylaws to allow shareholders to make board nominations	-	-	For
Flowserve Corporation	AGM	19 May	4	Y	To request the Board amend the proxy access Bylaws to reduce the eligible share ownership to 3%	-	-	For
Foncière des Régions GFR	AGM	27 Apr	4	-	To approve the regulated agreements	-	-	Against
			7	-	To approve the remuneration paid to the CEO for the year ended 31 December 2015	-	-	Against

Votes withheld by manager

For the period: from 1 Apr 2016 to 30 Jun 2016

(NEST* = Active Monitoring List)

Company	Event	Event Date	Title	SH Res	Narrative	HSBC	NEST*	UBS
Foncière des Regions GFR	AGM	27 Apr	8	-	To allow the Company to make market purchases of its own shares	-	-	Against
Ford Motor Co; The	AGM	12 May	5	-	To request that the Board to provide that all shares have one vote	-	-	For
			6	Y	To request the Board to take the steps necessary to amend the Bylaws so that shareholders may call a special shareholder meeting	-	-	For
Four Corners Property Trust Inc	AGM	16 Jun 2016	4	-	To approve any other business	-	-	Abstain
Freeport-McMoran Copper & Gold	AGM	8 Jun 2016	3	-	To approve an advisory vote on the remuneration of the Company's named executive officers	-	-	Against
			8	Y	To request that the Board reports to shareholders on enhanced oil recovery operations	For	For	-
Fresenius Medical Care AG & Co KGaA	AGM	12 May	6	-	To approve the remuneration system for the members of the Management Board of the General Partner	-	-	Against
			7.02	-	To elect as a member of the Supervisory Board, Dieter Schenk	-	-	Against
			8	-	To approve the remuneration of the Supervisory Board	-	-	Against
Fresnillo plc	AGM	3 May 2016	15	-	To re-elect as a director, Charles Jacobs	-	-	Against
			4	-	To re-elect as a director, Alberto Baillères	-	-	Against
Fuji Electric Co Ltd	AGM	24 Jun 2016	2.01	-	To re-elect as a member of the Audit & Supervisory Board, Toshihiko Ishihara	-	-	Against

Votes withheld by manager

For the period: from 1 Apr 2016 to 30 Jun 2016

(NEST* = Active Monitoring List)

Company	Event	Event Date	Title	SH Res	Narrative	HSBC	NEST*	UBS
Fuji Electric Co Ltd	AGM	24 Jun 2016	2.02	-	To elect as a member of the Audit & Supervisory Board, Yoshio Okuno	-	-	Against
			2.03	-	To re-elect as a member of the Audit & Supervisory Board, Yoshiki Sato	-	-	Against
			2.05	-	To re-elect as a member of the Audit & Supervisory Board, Tetsuo Hiramatsu	-	-	Against
Fujikura Ltd	AGM	29 Jun 2016	3.01	-	To elect as a member of the Audit & Supervisory Board, Yasuyuki Oda	-	-	Against
			3.02	-	To re-elect as a member of the Audit & Supervisory Board, Masaaki Shimojima	-	-	Against
Fukuoka Financial Group Inc	AGM	29 Jun 2016	4	-	To re-elect as a member of the Audit & Supervisory Board, Fumihide Sugimoto	-	-	Against
			5.01	-	To re-elect as a substitute member of the Audit & Supervisory Board, Masahiko Tsuchiya	-	-	Against
Fukuyama Transporting Co Ltd	AGM	28 Jun 2016	3.02	-	To elect a member of the Audit & Supervisory Board, Hiroyuki Murai	-	-	Against
Furukawa Electric Co Ltd; The	AGM	27 Jun 2016	5.01	-	To elect as a member of the Audit & Supervisory Board, Yusei Shirasaka	-	-	Against
			5.02	-	To re-elect as a member of the Audit & Supervisory Board, Yuzuru Fujita	-	-	Against
G4S plc	AGM	26 May	10	-	To re-elect as a director, Clare Spottiswoode	-	-	Against
GAM Holdings AG	AGM	27 Apr	5	-	To approve the creation of a new Authorised Capital with the dis-application of pre-emption rights and the correspondent amendment to the Articles of Association	-	-	Against

Votes withheld by manager

For the period: from 1 Apr 2016 to 30 Jun 2016

(NEST* = Active Monitoring List)

Company	Event	Event Date	Title	SH Res	Narrative	HSBC	NEST*	UBS
GGP Inc	AGM	17 May	2	-	To approve an advisory vote on the remuneration of the Company's named executive officers	-	-	Against
GKN plc	AGM	5 May 2016	3	-	To re-elect as a director, M Turner	-	-	Against
			4	-	To re-elect as a director, N Stein	-	-	Against
GS Yuasa Corp	AGM	29 Jun 2016	3	-	To re-elect a member of the Audit & Supervisory Board, Katsuya Ohara	-	-	Against
Galaxy Entertainment Group Ltd	AGM	10 May	2.03	-	To re-elect as a director, Wai Bun Cheung	-	-	Against
			4.02	-	To approve a general authority to the directors to issue shares	-	-	Against
			4.03	-	To extend the authority to issue shares to include share repurchased by the company	-	-	Against
Galenica AG	AGM	28 Apr	7.02c	-	To re-appoint as a member of the Remuneration Committee, This Schneider	-	-	Against
Gas Natural SDG SA	AGM	4 May 2016	7	-	To adopt the remuneration report for the year ended 31 December 2015	-	-	Against
Gecina SA	AGM	21 Apr	18	-	To approve an authority to the directors to dis-apply pre-emption rights on the issue of shares reserved for a category of beneficiaries	-	-	Against
			6	-	To approve the regulated agreements	-	-	Against
			8	-	To approve the remuneration paid to the CEO for the year ended 31 December 2015	-	-	Against
General Electric Company Inc	AGM	27 Apr	C1	Y	To request the Board to prepare a report to shareholders on lobbying	-	For	-

Votes withheld by manager

For the period: from 1 Apr 2016 to 30 Jun 2016

(NEST* = Active Monitoring List)

Company	Event	Event Date	Title	SH Res	Narrative	HSBC	NEST*	UBS
General Electric Company Inc	AGM	27 Apr	C2	Y	To request that the Board establish a policy of the Chairman being an independent director	-	For	-
			C3	Y	To request that the Board adopt the Holy Land Principles	-	For	-
			C4	Y	To request that the Board introduce the cumulative vote standard for the election of directors	-	For	-
			C5	Y	To request that the Remuneration Committee set performance conditions for long-term equity incentive awards	-	For	-
			C6	Y	To request that the Board reports to shareholders on human rights issues	-	For	-
General Motors Co	AGM	7 Jun 2016	2	-	To approve an advisory vote on the remuneration of the Company's named executive officers	-	-	Against
Genting Singapore plc	AGM	21 Apr	10	-	To approve the amendments to the Performance Share Scheme	-	-	Against
			11	-	To approve the extension of the duration of the Performance Share Scheme	-	-	Against
			12	-	To approve the participation of Kok Thay Lim in the Performance Share Scheme	-	-	Against
			13	-	To approve a grant of awards to Kok Thay Lim	-	-	Against
			7	-	To approve a general authority to the directors to issue shares	-	-	Against

Votes withheld by manager

For the period: from 1 Apr 2016 to 30 Jun 2016

(NEST* = Active Monitoring List)

Company	Event	Event Date	Title	SH Res	Narrative	HSBC	NEST*	UBS
Gilead Sciences Inc	AGM	11 May	5	Y	To request the Board to take the steps necessary to amend the Bylaws so that shareholders may act by written consent	For	-	For
GlaxoSmithKline plc	AGM	5 May 2016	2	-	To approve the report on the implementation of the remuneration policy for the year ended 31 December 2015	-	-	Against
Glencore plc	AGM	19 May	10	-	To approve, by way of an advisory vote, the remuneration report for the year ended 31 December 2015	-	Against	-
			2	-	To re-elect as a director, Anthony Hayward	-	Against	-
Glory Ltd	AGM	24 Jun 2016	5	-	To approve the Countermeasures to Large-Scale Acquisitions of the Shares in the Company	-	-	Against
Golden Agri-Resources Ltd	AGM	21 Apr	8	-	To approve a general authority to the directors to issue shares	-	-	Against
Goldman Sachs Group Inc	AGM	20 May	6	Y	To amend the Bylaws so as to require that the Chairman of the Board shall be an independent director	-	-	For
Great Eagle Holdings Ltd	AGM	10 May	14	-	To approve a general authority to the directors to issue shares	-	-	Against
			15	-	To approve an increase in authorised capital	-	-	Against
			4	-	To re-elect as a director, Ying Sui Lo	-	-	Against
			6	-	To re-elect as a director, Pui Ling Lee	-	-	Against
Groupe Bruxelles Lambert SA	AGM	26 Apr	6	-	To approve the exceptional bonus for Managing Directors	-	-	Against

Votes withheld by manager

For the period: from 1 Apr 2016 to 30 Jun 2016

(NEST* = Active Monitoring List)

Company	Event	Event Date	Title	SH Res	Narrative	HSBC	NEST*	UBS
Groupe Bruxelles Lambert SA	AGM	26 Apr	8	-	To adopt the remuneration report for the year ended 31 December 2015	-	-	Against
			9.01	-	To adopt the option plan	-	-	Against
			9.02	-	To approve the clauses of the option plan	-	-	Against
			9.03	-	To set the maximum value of the shares to be acquired by the subsidiary in 2016	-	-	Against
Gunma Bank Ltd	AGM	24 Jun 2016	3.01	-	To elect as a member of the Audit & Supervisory Board, Shusuke Nakamura	-	-	Against
			3.02	-	To re-elect as a member of the Audit & Supervisory Board, Hirosuke Kobayashi	-	-	Against
HCA Holdings Inc	AGM	28 Apr	2	-	To amend the 2006 Stock Incentive Plan	-	-	Against
			5	Y	To request that the Board introduce the majority vote standard for the election of directors	-	-	For
HSBC Holdings plc	AGM	22 Apr	12	-	To approve a general authority to the directors to dis-apply pre-emption rights on the issue of contingent convertible securities	-	-	Against
			4b	-	To elect as a director, Irene Lee	-	-	Against
			4d	-	To elect as a director, Paul Walsh	-	Abstain	Against
Hang Lung Properties Ltd	AGM	28 Apr	6	-	To approve a general authority to the directors to issue shares	-	-	Against
			7	-	To extend the authority to issue shares to include share repurchased by the company	-	-	Against

Votes withheld by manager

For the period: from 1 Apr 2016 to 30 Jun 2016

(NEST* = Active Monitoring List)

Company	Event	Event Date	Title	SH Res	Narrative	HSBC	NEST*	UBS
Hannover Rück SE	AGM	10 May	5	-	To approve the issue of convertible bonds and warrants	-	-	Against
			6	-	To approve the creation of a new Authorised Capital with the dis-application of pre-emption rights and the correspondent amendment to the Articles of Association	-	-	Against
Harley-Davidson Inc	AGM	30 Apr	2	-	To approve an advisory vote on the remuneration of the Company's named executive officers	-	-	Against
Henderson Land Development Ltd	AGM	2 Jun 2016	3d	-	To re-elect as a director, Che Keung Kwong	-	-	Against
			5c	-	To approve a general authority to the directors to issue shares	-	-	Against
			5d	-	To extend the authority to issue shares to include share repurchased by the company	-	-	Against
Henkel AG & CO KGaA	AGM	11 Apr	7a	-	To elect as a member of the Supervisory Board, Simone Bagel-Trah	-	-	Against
			7b	-	To elect as a member of the Supervisory Board, Kasper von Braun	-	-	Against
			7c	-	To elect as a member of the Supervisory Board, Johann-Christoph Frey	-	-	Against
			8f	-	To elect as a member of the shareholders committee, Ulrich Lehner	-	-	Against
Hermès International SCA	AGM	31 May	10	-	To approve the remuneration paid to Axel Dumas for the year ended 31 December 2015	-	-	Against

Votes withheld by manager

For the period: from 1 Apr 2016 to 30 Jun 2016

(NEST* = Active Monitoring List)

Company	Event	Event Date	Title	SH Res	Narrative	HSBC	NEST*	UBS
Hermès International SCA	AGM	31 May	11	-	To approve the remuneration paid to Émile Hermès for the year ended 31 December 2015	-	-	Against
			14	-	To authorise the Board to grant share subscription or share purchase options for the employees and executives of the Group	-	-	Against
			15	-	To authorise the Board to allocate shares to employees free of charge	-	-	Against
			6	-	To re-elect as a member of the Supervisory Board, Charles-Éric Bauer	-	-	Against
Hess Corporation	AGM	4 May 2016	5	Y	To request that the Board reports to shareholders on regarding carbon asset risk	-	-	For
Hikari Tsushin Inc	AGM	21 Jun 2016	1.01	-	To elect a director, Yasumitsu Shigeta	-	-	Against
Hisamitsu Pharmaceutical Co Inc	AGM	26 May	4	-	To authorise the holding of treasury shares and to allow for their reissue	-	-	Against
Hochtief AG	AGM	11 May	10a	-	To re-elect as a member of the Supervisory Board, Pedro López Jiménez	-	-	Against
			10c	-	To re-elect as a member of the Supervisory Board, José Luis del Valle Pérez	-	-	Against
			8	-	To approve the creation of a new Conditional Capital with the dis-application of pre-emption rights and the correspondent amendment to the Articles of Association	-	-	Against

Votes withheld by manager

For the period: from 1 Apr 2016 to 30 Jun 2016

(NEST* = Active Monitoring List)

Company	Event	Event Date	Title	SH Res	Narrative	HSBC	NEST*	UBS
Hokkaido Electric Power Co Inc	AGM	28 Jun 2016	4.01	-	To elect a member of the Audit & Supervisory Board	-	-	Against
			4.02	-	To elect a member of the Audit & Supervisory Board	-	-	Against
			9	Y	To amend the Articles in relation to disclosure of executive remuneration	-	-	For
Hokuriku Electric Power Co Inc	AGM	28 Jun 2016	4	Y	To amend the Articles in relation to decommissioning of Shika Nuclear Power Plant	-	-	For
			5	-	To amend the Articles in relation to the safety management of nuclear power plants	-	-	For
			6	Y	To amend the Articles in relation to spent nuclear fuel	-	-	For
			7	Y	To amend the Articles in relation to information disclosure	-	-	For
			8	Y	To amend the Articles in relation to remuneration	-	-	For
Home Depot Inc	AGM	19 May	4	Y	To request the Board to prepare a report to shareholders on diversity	For	-	-
			5	Y	To request the Board to take the steps necessary to amend the Bylaws so that a lower threshold is required for shareholders to call a special shareholder meeting	For	-	For
Honeywell International	AGM	25 Apr	3	-	To approve an advisory vote on the remuneration of the Company's named executive officers	-	-	Against

Votes withheld by manager

For the period: from 1 Apr 2016 to 30 Jun 2016

(NEST* = Active Monitoring List)

Company	Event	Event Date	Title	SH Res	Narrative	HSBC	NEST*	UBS
Honeywell International	AGM	25 Apr	6	Y	To amend the Bylaws so as to require that the Chairman of the Board shall be an independent director	For	-	For
			7	Y	To request the Board to take the steps necessary to amend the Bylaws so that shareholders may act by written consent	For	-	For
			8	Y	To request the Board to prepare a report to shareholders on the Company's political donations	For	-	-
Hong Kong Exchange & Clearing Ltd	AGM	28 Apr	3b	-	To elect as a director, Chi Kin Chin	-	-	Against
Hong Kong and China Gas Co Ltd; The	AGM	7 Jun 2016	3i	-	To re-elect as a director, Hay Man Leung	-	-	Against
			3iii	-	To re-elect as a director, Ka Shing Lee	-	-	Against
			5iii	-	To approve a general authority to the directors to issue shares	-	-	Against
			5iv	-	To extend the authority to issue shares to include share repurchased by the company	-	-	Against
Hongkong Land Holdings Ltd	AGM	4 May 2016	3	-	To re-elect as a director, Lord Leach	-	-	Against
			4	-	To re-elect as a director, Richard Lee	-	-	Against
			5	-	To re-elect as a director, Lord Sassoon	-	-	Against
			6	-	To re-elect as a director, Michael Wu	-	-	Against
Hospitality Properties Trust	AGM	25 May	1.01	-	To re-elect as a director, Donna Fraiche	-	-	Against
			1.02	-	To re-elect as a director, William Lamkin	-	-	Against

Votes withheld by manager

For the period: from 1 Apr 2016 to 30 Jun 2016

(NEST* = Active Monitoring List)

Company	Event	Event Date	Title	SH Res	Narrative	HSBC	NEST*	UBS
Hospitality Properties Trust	AGM	25 May	1.03	-	To re-elect as a director, Adam Portnoy	-	-	Against
			2	-	To approve an advisory vote on the remuneration of the Company's named executive officers	-	-	Against
			4	Y	To request that the Board opt out of Maryland's Unsolicited Takeover Act	-	-	For
House Foods Corp	AGM	28 Jun 2016	3.01	-	To re-elect as a member of the Audit & Supervisory Board, Hiroshi Kato	-	-	Against
			3.02	-	To re-elect as a member of the Audit & Supervisory Board, Junsuke Fujii	-	-	Against
			4	-	To approve the renewal of the anti-takeover provisions	-	-	Against
Hugo Boss AG	AGM	19 May	6	-	To approve the remuneration system for the members of the Management Board	-	-	Against
Hunt (JB) Transport Services Inc	AGM	21 Apr	3	Y	To request the board adopt a sexual orientation non-discrimination policy	-	-	For
Husky Energy Inc	AGM	26 Apr	1.01	-	To re-elect as a director, Victor Li	-	-	Withhold
			1.02	-	To re-elect as a director, Canning Fok	-	-	Withhold
			1.10	-	To re-elect as a director, George Magnus	-	-	Withhold
			1.15	-	To re-elect as a director, Frank Sixt	-	-	Withhold
Hutchison Port Holdings Trust	AGM	18 Apr	3	-	To approve a general authority to the directors to issue units	-	-	Against
Hutchison Telecommunications Hong Kong Holdings Ltd	AGM	11 May	3b	-	To re-elect as a director, Frank John Sixt	-	-	Against
			5	-	To approve a general authority to the directors to issue shares	-	-	Against

Votes withheld by manager

For the period: from 1 Apr 2016 to 30 Jun 2016

(NEST* = Active Monitoring List)

Company	Event	Event Date	Title	SH Res	Narrative	HSBC	NEST*	UBS
Hutchison Telecommunications Hong Kong Holdings Ltd	AGM	11 May	7	-	To extend the authority to issue shares to include share repurchased by the company	-	-	Against
Hyakugo Bank Ltd	AGM	22 Jun 2016	2.01	-	To re-elect as a member of the Audit & Supervisory Board, Sadao Kasai	-	-	Against
			2.02	-	To elect as a member of the Audit & Supervisory Board, Kiyoharu Nakatsu	-	-	Against
Hyakujushi Bank Ltd	AGM	29 Jun 2016	3.01	-	To re-elect as a member of the Audit & Supervisory Board, Yukio Hirao	-	-	Against
			3.02	-	To re-elect as a member of the Audit & Supervisory Board, Masanobu Satomi	-	-	Against
			3.03	-	To re-elect as a member of the Audit & Supervisory Board, Junichi Itoh	-	-	Against
Hysan Development Co Ltd	AGM	13 May	5	-	To approve a general authority to the directors to issue shares	-	-	Against
IHI Corporation	AGM	24 Jun 2016	2.01	-	To elect as a member of the Audit & Supervisory Board, Shigeru Uesugi	-	-	Against
IMI plc	AGM	5 May 2016	5	-	To re-elect as a director, Ross McInnes	-	-	Against
			B	-	To allow the Company to make market purchases of its own shares	-	-	Against
ING Groep NV	AGM	25 Apr	9a	-	To approve a general authority to the directors to issue shares	-	-	Against
IYO Bank Ltd	AGM	29 Jun 2016	2	-	To elect as a member of the Audit & Supervisory Committee, Junko Miyoshi	-	-	Against
Iberdrola SA	AGM	8 Apr 2016	12	-	To approve a capital decrease	-	-	Against

Votes withheld by manager

For the period: from 1 Apr 2016 to 30 Jun 2016

(NEST* = Active Monitoring List)

Company	Event	Event Date	Title	SH Res	Narrative	HSBC	NEST*	UBS
Iberdrola SA	AGM	8 Apr 2016	8	-	To approve a general authority to the directors to issue fixed income securities	-	-	Against
Icade SA	AGM	23 May	13	-	To approve the remuneration paid to Serge Grzybowski for the year ended 31 December 2015	-	-	Against
			14	-	To approve the remuneration paid to Nathalie Palladitcheff for the year ended 31 December 2015	-	-	Against
			16	-	To approve the remuneration paid to Olivier Wigniolle for the year ended 31 December 2015	-	-	Against
			19	-	To approve a general authority to the directors to issue shares while maintaining pre-emption rights	-	-	Against
			20	-	To authorise the Board to issue shares and other securities to compensate for contributions in kind	-	-	Against
			22	-	To authorise the Board to allocate shares to employees free of charge	-	-	Against
			23	-	To amend Article 6 of the Articles of Association in relation to the rules for the application of Article 208 C II ter of the General Tax Code	-	-	Against
			25	-	To approve the merger by absorption of HoldCo SIIC	-	-	Against
26	-	To acknowledge the increase in share capital in exchange for contributions under the merger	-	-	Against			

Votes withheld by manager

For the period: from 1 Apr 2016 to 30 Jun 2016

(NEST* = Active Monitoring List)

Company	Event	Event Date	Title	SH Res	Narrative	HSBC	NEST*	UBS
Icade SA	AGM	23 May	27	-	To approve the reduction of share capital by canceling shares transferred by HoldCo SIIC	-	-	Against
			5	-	To approve the termination provisions in relation to Olivier Wigniolle	-	-	Against
			6	-	To re-elect as a member of the Board, Cécile Daubignard	-	-	Against
			8	-	To re-elect as a member of the Board, Benoît Maes	-	-	Against
Iliad SA	AGM	19 May	15	-	To allow the Company to make market purchases of its own shares	-	-	Against
			16	-	To authorise the Board to allocate shares to employees free of charge	-	-	Against
			6	-	To re-elect as a member of the Board, Thomas Reynaud	-	-	Against
Illumina Inc	AGM	18 May	4	-	To approve, on an advisory basis, the ratification of the retention of certain supermajority voting provisions in the Company's Certificate of Incorporation and Bylaws	-	-	Against
Imerys SA	AGM	4 May 2016	16	-	To allow the Company to make market purchases of its own shares	-	-	Against
			17	-	To authorise the Board to allocate shares to employees free of charge	-	-	Against
			4	-	To approve the regulated agreements	-	-	Against
			5	-	To approve the remuneration paid to the Chairman & CEO for the year ended 31 December 2015	-	-	Against

Votes withheld by manager

For the period: from 1 Apr 2016 to 30 Jun 2016

(NEST* = Active Monitoring List)

Company	Event	Event Date	Title	SH Res	Narrative	HSBC	NEST*	UBS
Inchcape plc	AGM	26 May	2	-	To approve the report on the implementation of the remuneration policy for the year ended 31 December 2015	-	-	Against
Informa plc	AGM	19 May	11	-	To elect as a director, Stephen Davidson	-	-	Against
Ingenico Group	AGM	29 Apr	22	-	To approve a general authority to the directors to issue shares while maintaining pre-emption rights	-	-	Against
			29	-	To authorise the Board to issue shares reserved for foreign employees for use in employee savings plans	-	-	Against
			32	-	To amend the Articles of Association in relation to the term of office for censors	-	-	Against
Ingersoll-Rand plc	AGM	2 Jun 2016	4	-	To approve a general authority to the directors to issue shares	-	-	Against
			6	-	To set the re-issue price range of treasury shares	-	-	Against
Inmarsat plc	AGM	5 May 2016	2	-	To approve the report on the implementation of the remuneration policy for the year ended 31 December 2015	-	Abstain	-
			7	-	To re-elect as a director, Stephen Davidson	-	-	Against
Intel Corporation	AGM	19 May	4	Y	To request the Board implement the Holy Land Principles	For	-	-

Votes withheld by manager

For the period: from 1 Apr 2016 to 30 Jun 2016

(NEST* = Active Monitoring List)

Company	Event	Event Date	Title	SH Res	Narrative	HSBC	NEST*	UBS
Intel Corporation	AGM	19 May	5	Y	To request the Board to take the steps necessary to amend the Bylaws so that shareholders may act by written consent	For	-	For
			6	Y	To request the Board adopt an alternative vote counting standard	For	-	-
International Business Machines Corp	AGM	26 Apr	4	Y	To request the Board to prepare a report to shareholders on lobbying	For	For	-
			5	Y	To request the Board to take the steps necessary to amend the Bylaws so that shareholders may act by written consent	For	For	For
			6	Y	To request that the Board establish a policy of the Chairman being an independent director	For	For	For
International Consolidated Airlines Group SA	AGM	16 Jun 2016	5e	-	To re-elect as a director, Baroness Kingsmill	-	-	Against
Interpublic Group Companies Inc	AGM	19 May	5	Y	To amend the Bylaws to allow shareholders to make board nominations	-	-	For
			6	Y	To amend the Bylaws so as to require that the Chairman of the Board shall be an independent director	-	-	For
Intu Properties plc	AGM	4 May 2016	15	-	To approve the report on the implementation of the remuneration policy for the year ended 31 December 2015	-	-	Against
Intuitive Surgical Inc	AGM	21 Apr	4	-	To adopt the 2010 Incentive Award Plan	-	-	Abstain

Votes withheld by manager

For the period: from 1 Apr 2016 to 30 Jun 2016

(NEST* = Active Monitoring List)

Company	Event	Event Date	Title	SH Res	Narrative	HSBC	NEST*	UBS
Ipsen SA	AGM	31 May	10	-	To approve the remuneration paid to Marc de Garidel for the year ended 31 December 2015	-	-	Against
			11	-	To approve the remuneration paid to Christel Bories for the year ended 31 December 2015	-	-	Against
			13	-	To authorise the Board to allocate shares to employees free of charge	-	-	Against
			4	-	To approve the regulated agreements	-	-	Against
			5	-	To approve the post termination provisions for Marc de Garidel	-	-	Against
Isetan Mitsukoshi Holdings Ltd	AGM	20 Jun 2016	3.01	-	To elect as a member of the Audit & Supervisory Board, Yoshio Takino	-	-	Against
			3.02	-	To elect as a member of the Audit & Supervisory Board, Koichi Miyata	-	-	Against
Isuzu Motors Ltd	AGM	29 Jun 2016	3	-	To elect as a member of the Audit & Supervisory Board, Chikao Mitsuzaki	-	-	Against
JCDecaux SA	AGM	19 May	10	-	To approve the remuneration paid to Jean-Charles Decaux, Jean-Sébastien Decaux, Emmanuel Bastide, Daniel Hofer, David Bourg and Laurence Debroux for the year ended 31 December 2015.	-	-	Against
			11	-	To allow the Company to make market purchases of its own shares	-	-	Against
			13	-	To authorise the Board to allocate shares to employees free of charge	-	-	Against
			14	-	To amend Articles 20 & 22 of the Articles of Association	-	-	Against

Votes withheld by manager

For the period: from 1 Apr 2016 to 30 Jun 2016

(NEST* = Active Monitoring List)

Company	Event	Event Date	Title	SH Res	Narrative	HSBC	NEST*	UBS
JPMorgan Chase & Co	AGM	17 May	4	Y	To amend the Bylaws so as to require that the Chairman of the Board shall be an independent director	-	For	For
			5	Y	To request that the Board remove the provision whereby abstentions are counted as votes against on shareholder proposals	-	For	For
			6	Y	To request the Board to adopt a policy prohibiting vesting of equity-based awards for senior executives due to voluntary resignation to enter government service	-	For	For
			7	Y	To request the Board to appoint a stockholder value committee	-	For	For
			8	Y	To request a clawback amendment	-	For	For
			9	Y	To request that the Board adopt a balanced executive compensation philosophy with social factors to improve the Firm's ethical conduct and public reputation	-	For	For
Japan Airport Terminal Co Ltd	AGM	29 Jun 2016	4.01	-	To re-elect a member of the Audit & Supervisory Board	-	-	Against
			4.02	-	To re-elect a member of the Audit & Supervisory Board	-	-	Against
Japan Steel Works Ltd; The	AGM	24 Jun 2016	5.01	-	To elect as a member of the Audit & Supervisory Board, Akira Kadota	-	-	Against
			5.02	-	To elect as a member of the Audit & Supervisory Board, Itaru Masuda	-	-	Against
Jardine Cycle & Carriage Ltd	AGM	28 Apr	4a	-	To re-elect as a director, Anthony Nightingale	-	-	Against

Votes withheld by manager

For the period: from 1 Apr 2016 to 30 Jun 2016

(NEST* = Active Monitoring List)

Company	Event	Event Date	Title	SH Res	Narrative	HSBC	NEST*	UBS
Jardine Cycle & Carriage Ltd	AGM	28 Apr	4b	-	To re-elect as a director, Chang Hiang	-	-	Against
			4c	-	To re-elect as a director, Hassan Abas	-	-	Against
			6	-	To re-elect as a director, Yoon Chiang Boon	-	-	Against
			8a	-	To approve a general authority to the directors to issue shares	-	-	Against
Jardine Matheson Holdings Ltd	AGM	5 May 2016	2	-	To re-elect as a director, Lord Leach	-	-	Against
			5	-	To re-elect as a director, Lord Sassoon	-	-	Against
Jardine Strategic Holdings Ltd	AGM	5 May 2016	3	-	To re-elect as a director, Adam Keswick	-	-	Against
			4	-	To re-elect as a director, Percy Weatherall	-	-	Against
Jerónimo Martins SGPS SA	AGM	14 Apr	6	-	To elect the Board of Directors	-	-	Against
			9	-	To amend the pension plan	-	-	Against
Johnson & Johnson Inc	AGM	28 Apr	1d	-	To re-elect as a director, Alex Gorsky	-	Against	-
			2	-	To approve an advisory vote on the remuneration of the Company's named executive officers	-	Against	-
			4	Y	To request that the Board introduce share repurchase preference as a method to return capital to shareholders	For	-	-
			5	Y	To request that the Board establish a policy of the Chairman being an independent director	For	For	For
			6	Y	To request the Board to prepare a report to shareholders on lobbying	For	For	-

Votes withheld by manager

For the period: from 1 Apr 2016 to 30 Jun 2016

(NEST* = Active Monitoring List)

Company	Event	Event Date	Title	SH Res	Narrative	HSBC	NEST*	UBS
Johnson & Johnson Inc	AGM	28 Apr	7	Y	To request that the Board introduce a take-back program for unused medicines	For	For	-
Juniper Networks Inc	AGM	25 May	5	Y	To request that the Board introduce the majority vote standard for the election of directors	-	-	For
Juroku Bank Ltd; The	AGM	24 Jun 2016	3.01	-	To elect as a member of the Audit & Supervisory Board, Akinori Sasaki	-	-	Against
			3.02	-	To elect as a member of the Audit & Supervisory Board, Koji Iwata	-	-	Against
			3.04	-	To elect as a member of the Audit & Supervisory Board, Hideo Kono	-	-	Against
KBC Group NV	AGM	4 May 2016	10d	-	To re-elect as a director, Theodoros Roussis	-	-	Against
Kajima Corp	AGM	28 Jun 2016	3.01	-	To re-elect as a member of the Audit & Supervisory Board, Shuichiro Sudo	-	-	Against
			3.02	-	To elect as a member of the Audit & Supervisory Board, Toshinobu Nakatani	-	-	Against
Kandenko Co Ltd	AGM	29 Jun 2016	3	-	To re-elect a member of the Audit & Supervisory Board	-	-	Against
Kaneka Corp	AGM	29 Jun 2016	5	-	To approve the renewal of the anti-takeover provisions	-	-	Against
Kansai Electric Power Co Inc	AGM	28 Jun 2016	2	-	To re-elect a member of the Audit & Supervisory Board	-	-	Against
Kansas City Southern	AGM	5 May 2016	4	-	To approve an advisory vote on the remuneration of the Company's named executive officers	-	-	Against

Votes withheld by manager

For the period: from 1 Apr 2016 to 30 Jun 2016

(NEST* = Active Monitoring List)

Company	Event	Event Date	Title	SH Res	Narrative	HSBC	NEST*	UBS
Kansas City Southern	AGM	5 May 2016	5	Y	To amend the Bylaws to allow shareholders to make board nominations	-	-	For
Kawasaki Heavy Industries Ltd	AGM	24 Jun 2016	3	-	To elect as a member of the Audit & Supervisory Board, Katsuyoshi Fukuma	-	-	Against
Kawasaki Kisen Kaisha Ltd	AGM	24 Jun 2016	3.02	-	To elect as a member of the Audit & Supervisory Board, Harusato Nihei	-	-	Against
Keihan Holdings Co Ltd	AGM	17 Jun 2016	3.01	-	To re-elect as a member of the Audit & Supervisory Board, Tetsuo Nagahama	-	-	Against
			3.02	-	To elect as a member of the Audit & Supervisory Board, Masakazu Nakatani	-	-	Against
			3.03	-	To elect as a member of the Audit & Supervisory Board, Nobuyuki Tahara	-	-	Against
Keio Corp	AGM	29 Jun 2016	3	-	To approve the anti-takeover provisions	-	-	Abstain
Keisei Electric Railway Co Ltd	AGM	29 Jun 2016	4.01	-	To elect as a member of the Audit & Supervisory Board, Mamoru Kawakami	-	-	Against
			4.02	-	To elect as a member of the Audit & Supervisory Board, Yasuomi Matsuyama	-	-	Against
			5	-	To approve the renewal of the anti-takeover provisions	-	-	Against
Keiyo Bank Ltd	AGM	28 Jun 2016	3.01	-	To elect as a member of the Audit & Supervisory Board, Masatsugu Miyama	-	-	Against
			3.02	-	To elect as a member of the Audit & Supervisory Board, Masayuki Shigeta	-	-	Against
Kellogg Co	AGM	29 Apr	5	Y	To request the board eliminate the Bylaw that calls for a greater than simple majority vote	-	For	For

Votes withheld by manager

For the period: from 1 Apr 2016 to 30 Jun 2016

(NEST* = Active Monitoring List)

Company	Event	Event Date	Title	SH Res	Narrative	HSBC	NEST*	UBS
Keppel Corporation Ltd	AGM	19 Apr	9	-	To approve a general authority to the directors to issue shares	-	-	Against
Kering SA	AGM	29 Apr	11	-	To approve the remuneration paid to Jean-François Palus for the year ended 31 December 2015	-	-	Against
			15	-	To authorise the Board to allocate shares to employees free of charge	-	-	Against
			4	-	To approve the regulated agreements	-	-	Against
Kerry Properties Ltd	AGM	9 May 2016	6a	-	To approve a general authority to the directors to issue shares	-	-	Against
			6c	-	To extend the authority to issue shares to include share repurchased by the company	-	-	Against
KeyCorp	AGM	19 May	5	Y	To request that the Board establish a policy of separating the roles of Chairperson and Chief Executive Officer	-	-	For
Keyence Corporation	AGM	10 Jun 2016	1	-	To appropriate the profits	-	-	Against
Kikkoman Corporation	AGM	23 Jun 2016	6	-	To approve the anti-takeover provisions	-	-	Against
Kinden Corporation	AGM	24 Jun 2016	5.01	-	To elect as a member of the Audit & Supervisory Board, Masataka Mizumoto	-	-	Against
			5.02	-	To re-elect as a member of the Audit & Supervisory Board, Kaoru Wada	-	-	Against
			5.03	-	To re-elect as a member of the Audit & Supervisory Board, Ikuzo Satake	-	-	Against
			5.04	-	To re-elect as a member of the Audit & Supervisory Board, Hideki Toyomatsu	-	-	Against

Votes withheld by manager

For the period: from 1 Apr 2016 to 30 Jun 2016

(NEST* = Active Monitoring List)

Company	Event	Event Date	Title	SH Res	Narrative	HSBC	NEST*	UBS
Kinden Corporation	AGM	24 Jun 2016	5.05	-	To elect as a member of the Audit & Supervisory Board, Yasuhiro Yashima	-	-	Against
Kinder Morgan Inc	AGM	10 May	1.01	-	To re-elect as a director, Richard Kinder	-	-	Withhold
			1.02	-	To re-elect as a director, Steven Kean	-	-	Withhold
			1.03	-	To re-elect as a director, Ted Gardner	-	-	Withhold
			1.04	-	To re-elect as a director, Anthony Hall	-	-	Withhold
			1.05	-	To re-elect as a director, Gary Hultquist	-	-	Withhold
			1.06	-	To re-elect as a director, Ronald Kuehn	-	-	Withhold
			1.07	-	To re-elect as a director, Deborah MacDonald	-	-	Withhold
			1.08	-	To re-elect as a director, Michael Morgan	-	-	Withhold
			1.09	-	To re-elect as a director, Arthur Reichstetter	-	-	Withhold
			1.10	-	To re-elect as a director, Fayez Sarofim	-	-	Withhold
			1.11	-	To re-elect as a director, C Park Shaper	-	-	Withhold
			1.12	-	To re-elect as a director, William Smith	-	-	Withhold
			1.13	-	To re-elect as a director, Joel Staff	-	-	Withhold
			1.14	-	To re-elect as a director, Robert Vagt	-	-	Withhold
			1.15	-	To re-elect as a director, Perry Waughtal	-	-	Withhold
Kintetsu Group Holdings Co Ltd	AGM	17 Jun 2016	3.01	-	To re-elect as a member of the Audit & Supervisory Board, Noriaki Goda	-	-	Against
			3.03	-	To elect as a member of the Audit & Supervisory Board, Yasuo Ueno	-	-	Against

Votes withheld by manager

For the period: from 1 Apr 2016 to 30 Jun 2016

(NEST* = Active Monitoring List)

Company	Event	Event Date	Title	SH Res	Narrative	HSBC	NEST*	UBS
Kintetsu Group Holdings Co Ltd	AGM	17 Jun 2016	3.04	-	To elect as a member of the Audit & Supervisory Board, Takashi Miwa	-	-	Against
			3.05	-	To elect as a member of the Audit & Supervisory Board, Hiroyuki Naito	-	-	Against
Kobayashi Pharmaceutical Co Ltd	AGM	29 Jun 2016	4	-	To approve the extension to the anti-takeover provisions	-	-	Against
Kobe Steel Ltd	AGM	22 Jun 2016	3.01	-	To re-elect as a director of the Audit & Supervisory Committee, Hiroaki Fujiwara	-	-	Against
			3.02	-	To re-elect as a director of the Audit & Supervisory Committee, Yoshimasa Yamamoto	-	-	Against
			3.03	-	To re-elect as a director of the Audit & Supervisory Committee, Takashi Okimoto	-	-	Against
			3.05	-	To re-elect as a director of the Audit & Supervisory Committee, Hidero Chimori	-	-	Against
Koito Manufacturing Co Ltd	AGM	29 Jun 2016	2.01	-	To re-elect as a member of the Audit & Supervisory Board, Mitsuo Kikuchi	-	-	Against
			2.02	-	To re-elect as a member of the Audit & Supervisory Board, Mikio Tsuruta	-	-	Against
			2.03	-	To elect as a member of the Audit & Supervisory Board, Yukinobu Suzuki	-	-	Against
			3	-	To re-elect as a substitute member of the Audit & Supervisory Board, Kingo Sakurai	-	-	Against
Komatsu Ltd	AGM	22 Jun 2016	3	-	To elect as a member of the Audit & Supervisory Board, Kosuke Yamane	-	-	Against

Votes withheld by manager

For the period: from 1 Apr 2016 to 30 Jun 2016

(NEST* = Active Monitoring List)

Company	Event	Event Date	Title	SH Res	Narrative	HSBC	NEST*	UBS
Koninklijke Philips NV	AGM	12 May	5a	-	To approve a general authority to the directors to issue shares excluding pre-emption rights	-	-	Against
			5b	-	To approve an authority to the directors to dis-apply pre-emption rights on the issue of shares for cash	-	-	Against
Kose Corp	AGM	29 Jun 2016	3	-	To elect as an Audit & Supervisory Board member, Nobuo Iwafuchi	-	-	Against
Kowloon Development Company Ltd	AGM	28 Jun 2016	3a	-	To re-elect as a director, Wai Sheun Or	-	-	Against
			5	-	To approve a general authority to the directors to issue shares	-	-	Against
			7	-	To extend the authority to issue shares to include share repurchased by the company	-	-	Against
Kraft Heinz Co; The	AGM	21 Apr	3b	-	To set the frequency at which the advisory vote on executive compensation shall be held to biennially	-	-	Abstain
			3c	-	To set the frequency at which the advisory vote on executive compensation shall be held to triennially	-	-	Abstain
Kroger Co	AGM	23 Jun 2016	4	Y	To request that the Board reports to shareholders on human rights risks of operations and supply chain	-	-	For
			5	Y	To request that the Board reports to shareholders on the environmental impacts of using unrecyclable packaging for private label brands	-	-	For

Votes withheld by manager

For the period: from 1 Apr 2016 to 30 Jun 2016

(NEST* = Active Monitoring List)

Company	Event	Event Date	Title	SH Res	Narrative	HSBC	NEST*	UBS
Kroger Co	AGM	23 Jun 2016	6	Y	To request that the Board issue a report assessing the climate benefits and feasibility of adopting enterprise-wide, quantitative, time bound targets for increasing renewable energy sourcing	-	-	For
			7	Y	To request that the Board reports to adopt a general payout policy that gives preference to share repurchases relative to cash dividends	-	-	For
Kuehne + Nagel International AG	AGM	3 May 2016	4.01c	-	To re-elect as a director, Karl Gernandt	-	-	Against
			4.01d	-	To re-elect as a director, Klaus-Michael Kuehne	-	-	Against
			4.01f	-	To re-elect as a director, Thomas Staehelin	-	-	Against
			4.03	-	To appoint as Chairman, Joerg Wolle	-	-	Against
			4.04a	-	To re-appoint as a member of the Remuneration Committee, Karl Gernandt	-	-	Against
			4.04b	-	To re-appoint as a member of the Remuneration Committee, Klaus-Michael Kuehne	-	-	Against
			5	-	To maintain the Authorised Capital with amendments to the Articles of Association	-	-	Against
6.01	-	To approve the advisory vote on the remuneration report for the year ended 31 December 2015	-	-	Against			

Votes withheld by manager

For the period: from 1 Apr 2016 to 30 Jun 2016

(NEST* = Active Monitoring List)

Company	Event	Event Date	Title	SH Res	Narrative	HSBC	NEST*	UBS
Kuehne + Nagel International AG	AGM	3 May 2016	6.03	-	To approve the fixed and variable remuneration for the Executive Committee	-	-	Against
Kyorin Holdings Inc	AGM	24 Jun 2016	2	-	To set the level of directors' fees for the year	-	-	Against
Kyushu Financial Group Inc	AGM	21 Jun 2016	2	-	To elect a member of the Audit & Supervisory Board	-	-	Against
L Brands Inc	AGM	19 May	5	Y	To amend the Bylaws to allow shareholders to make board nominations	-	-	For
L'Oréal SA	AGM	20 Apr	15	-	To authorise the Board to allocate existing shares to employees free of charge	-	-	Against
			4	-	To approve the regulated agreements with Nestlé	-	-	Against
LVMH Moët Hennessy Louis Vuitton SE	AGM	14 Apr	15	-	To approve the remuneration paid to the CEO for the year ended 31 December 2015	-	-	Against
			16	-	To approve the remuneration paid to Antonio Belloni for the year ended 31 December 2015	-	-	Against
			19	-	To authorise the Board to allocate shares to employees free of charge	-	-	Against
			3	-	To approve the regulated agreements	-	-	Against
			5	-	To re-elect as a member of the Board, Bernard Arnault	-	-	Against
			6	-	To re-elect as a member of the Board, Bernadette Chirac	-	-	Against

Votes withheld by manager

For the period: from 1 Apr 2016 to 30 Jun 2016

(NEST* = Active Monitoring List)

Company	Event	Event Date	Title	SH Res	Narrative	HSBC	NEST*	UBS
LafargeHolcim Ltd	AGM	12 May	4.01.	-	To re-elect as a director, Paul Desmarais	-	-	Against
			4.01.	-	To re-elect as a director, Gerard Lamarche	-	-	Against
			4.03.	-	To re-appoint as a member of the Remuneration Committee, Paul Desmarais	-	-	Against
Lagardère SCA	AGM	3 May 2016	13	-	To approve an authority to the directors to dis-apply pre-emption rights on the issue of shares reserved for a category of beneficiaries	-	-	Against
Las Vegas Sands Corp	AGM	3 Jun 2016	3	-	To approve an advisory vote on the remuneration of the Company's named executive officers	-	-	Against
Lennar Corp	AGM	13 Apr	6	Y	To request the Board to eliminate the dual class voting structure in favour of one-share one vote	-	-	For
Leonardo Finmeccanica SpA	AGM	22 Apr	O3	-	To allow the Company to make market purchases of its own shares and to reissue shares held in treasury	-	-	Against
			O4	-	To approve the modification of fees payable for audit services	-	-	Against
Li & Fung Ltd	AGM	19 May	3a	-	To re-elect as a director, Kwok King Fung	-	-	Against
			3b	-	To re-elect as a director, Paul Edward Selway-Swift	-	-	Against
			3d	-	To re-elect as a director, May Yee Ko	-	-	Against
			6	-	To approve a general authority to the directors to issue shares	-	-	Against

Votes withheld by manager

For the period: from 1 Apr 2016 to 30 Jun 2016

(NEST* = Active Monitoring List)

Company	Event	Event Date	Title	SH Res	Narrative	HSBC	NEST*	UBS
Liberty Global plc	AGM	16 Jun 2016	4	-	To approve the report on the implementation of the remuneration policy for the year ended 31 December 2015	-	-	Against
Lifestyle International Holdings Ltd	AGM	18 Apr	3d	-	To re-elect as a director, Lai Him Shek	-	-	Against
			5b	-	To approve a general authority to the directors to issue shares	-	-	Against
			5c	-	To extend the authority to issue shares to include share repurchased by the company	-	-	Against
Lindt & Sprüngli AG	AGM	21 Apr	5.01	-	To appoint as Chairman, Ernst Tanner	-	-	Against
			5.02	-	To re-elect as a director, Antonio Bulgheroni	-	-	Against
			5.03	-	To re-elect as a director, Rudolf Sprüngli	-	-	Against
			5.05	-	To elect as a director, Petra Schadeberg-Herrmann	-	-	Against
			6.01	-	To appoint as a member of the Remuneration Committee, Rudolf Sprüngli	-	-	Against
			6.02	-	To appoint as a member of the Remuneration Committee, Antonio Bulgheroni	-	-	Against
Loblaw Companies Ltd	AGM	5 May 2016	1.03	-	To re-elect as a director, Paviter Binning	-	-	Withhold

Votes withheld by manager

For the period: from 1 Apr 2016 to 30 Jun 2016

(NEST* = Active Monitoring List)

Company	Event	Event Date	Title	SH Res	Narrative	HSBC	NEST*	UBS
Lockheed Martin Corporation	AGM	28 Apr	5	Y	To request the Board to take the steps necessary to amend the Bylaws so that a lower threshold is required for shareholders to call a special shareholder meeting	-	-	For
Lowe's Companies Inc	AGM	27 May	5	Y	To request the Board to prepare a report to shareholders on sustainability	For	-	-
			6	Y	To amend the Bylaws to allow shareholders to make board nominations	For	-	For
Luxottica SpA	AGM	27 Apr	3	-	To allow the Company to make market purchases of its own shares and to reissue shares held in treasury	-	-	Against
			4	-	To approve the remuneration report for the year ended 31 December 2015	-	-	Against
			E1	-	To amend Articles 12, 19 & 30 of the Articles of Association	-	-	Against
M3 Inc	AGM	29 Jun 2016	6	-	To approve the issue of share acquisition rights as Stock Options	-	-	Against
MAN SE	AGM	15 Jun 2016	4.01	-	To elect as a member of the Supervisory Board, Michael Behrendt	-	-	Against
			4.02	-	To elect as a member of the Supervisory Board, Matthias Gründler	-	-	Against
			4.08	-	To elect as a member of the Supervisory Board, Ekkehard Schulz	-	-	Against
MTR Corporation Ltd	AGM	18 May	3a	-	To re-elect as a director, Hoi-Chuen Cheng	-	-	Against
			3c	-	To elect as a director, Chi-Yun Wong	-	-	Against

Votes withheld by manager

For the period: from 1 Apr 2016 to 30 Jun 2016

(NEST* = Active Monitoring List)

Company	Event	Event Date	Title	SH Res	Narrative	HSBC	NEST*	UBS
Marriott International Inc	AGM	6 May 2016	4	Y	To request that the Board introduce the majority vote standard for the election of directors	-	-	For
Maruichi Steel Tube Ltd	AGM	24 Jun 2016	2	-	To approve the renewal of the anti-takeover provisions	-	-	Against
Mattel Inc	AGM	19 May	4	Y	To request that the Board establish a policy of the Chairman being an independent director	-	-	For
McDonald's Corporation	AGM	26 May	5	Y	To request the Board to take the steps necessary to amend the Bylaws so that shareholders may act by written consent	-	-	For
Mediaset SpA	AGM	27 Apr	3	-	To approve the remuneration report for the year ended 31 December 2015	-	-	Against
			4	-	To allow the Company to make market purchases of its own shares and to reissue shares held in treasury	-	-	Against
Medivation Inc	AGM	22 Jun 2016	5	Y	To amend the Bylaws to allow shareholders to make board nominations	-	-	For
Meggitt plc	AGM	21 Apr	12	-	To elect as a director, C Day	-	-	Against
			16	-	To approve a general authority to the directors to dis-apply pre-emption rights on the issue of shares for cash	-	-	Against
			4	-	To re-elect as a director, Nigel Rudd	-	-	Against
Melco International Development Ltd	AGM	13 Jun 2016	3.01	-	To re-elect as a director, Yuk Man Chung	-	-	Against
			6.01	-	To approve a general authority to the directors to issue shares	-	-	Against

Votes withheld by manager

For the period: from 1 Apr 2016 to 30 Jun 2016

(NEST* = Active Monitoring List)

Company	Event	Event Date	Title	SH Res	Narrative	HSBC	NEST*	UBS
Melco International Development Ltd	AGM	13 Jun 2016	6.02	-	To extend the authority to issue shares to include share repurchased by the company	-	-	Against
	EGM	13 Jun 2016	1	-	To amend the stock incentive plan of Entertainment Gaming Asia Inc	-	-	Against
			2	-	To approve a grant of options to Chung Yuk Man	-	-	Against
Merck & Co Inc	AGM	24 May	4	Y	To request the Board to take the steps necessary to amend the Bylaws so that shareholders may act by written consent	For	-	For
			5	Y	To amend the Bylaws so as to require that the Chairman of the Board shall be an independent director	For	-	For
			6	Y	To request the Board to prepare a report to shareholders on the disposal of unused or expired drugs	For	-	For
Metlife Inc	AGM	14 Jun 2016	1.04	-	To re-elect as a director, Steven Kandarian	-	-	Against
			5	Y	To request that the Board establish a policy of the Chairman being an independent director	-	-	For
			6	Y	To request the Board to take the steps necessary to amend the Bylaws so that shareholders may act by written consent	-	-	For
Mitsubishi Corp	AGM	24 Jun 2016	3.03	-	To elect as a member of the Audit & Supervisory Board, Yasuko Takayama	-	-	Against
Mitsubishi Estate Company Ltd	AGM	29 Jun 2016	4	-	To approve the renewal of the anti-takeover provisions	-	-	Against

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For the period: from 1 Apr 2016 to 30 Jun 2016

(NEST* = Active Monitoring List)

Company	Event	Event Date	Title	SH Res	Narrative	HSBC	NEST*	UBS
Mitsubishi Gas Chemical Company Inc	AGM	28 Jun 2016	3.01	-	To elect as a member of the Audit & Supervisory Board, Takayuki Watanabe	-	-	Against
			3.02	-	To elect as a member of the Audit & Supervisory Board, Katsuhiko Sugita	-	-	Against
Mitsubishi Logistics Corp	AGM	29 Jun 2016	3.02	-	To re-elect as a member of the Audit & Supervisory Board, Hiroshi Imai	-	-	Against
Mitsubishi Materials Corp	AGM	29 Jun 2016	4.01	-	To elect as a member of the Audit & Supervisory Board, Hiroshi Kubota	-	-	Against
			4.02	-	To elect as a member of the Audit & Supervisory Board, Katsuhiko Ishizuka	-	-	Against
			6	-	To approve the renewal of the anti-takeover provisions	-	-	Against
Mitsubishi Shokuhin Co Ltd	AGM	27 Jun 2016	3	-	To re-elect as a member of the Audit & Supervisory Board, Kazuya Kawaguchi	-	-	Against
Mitsubishi Tanabe Pharma Corp	AGM	22 Jun 2016	3.01	-	To re-elect as a member of the Audit & Supervisory Board, Kouji Kudou	-	-	Against
			4.01	-	To re-elect as a member of the Audit & Supervisory Board, Ryo Ichida	-	-	Against
Mitsubishi UFJ Financial Group	AGM	29 Jun 2016	4	Y	To amend the Articles in relation to the Negative Interest Rate Policy	-	For	-
			5	Y	To amend the Articles in relation to Discount Program for Male Customers	-	For	-
Mitsubishi UFJ Lease & Finance Co Ltd	AGM	29 Jun 2016	2	-	To elect as a member of the Audit & Supervisory Board, Naohito Suzuki	-	-	Against
Mitsui Chemicals Inc	AGM	24 Jun 2016	4	-	To elect as a member of the Audit & Supervisory Board, Akio Ayukawa	-	-	Against
Mitsui Engineering & Shipbuilding Co	AGM	28 Jun 2016	3.01	-	To elect as a member of the Audit & Supervisory Board, Takahiro Hiraiwa	-	-	Against

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For the period: from 1 Apr 2016 to 30 Jun 2016

(NEST* = Active Monitoring List)

Company	Event	Event Date	Title	SH Res	Narrative	HSBC	NEST*	UBS
Mitsui Engineering & Shipbuilding Co	AGM	28 Jun 2016	3.02	-	To elect as a member of the Audit & Supervisory Board, Osamu Endo	-	-	Against
			3.03	-	To elect as a member of the Audit & Supervisory Board, Koichi Tanaka	-	-	Against
Mitsui Mining & Smelting Co Ltd	AGM	29 Jun 2016	5	Y	To amend the Articles in relation to compensation and bonuses for directors	-	-	For
			6	Y	To amend the Articles in relation to blank votes	-	-	For
			7	Y	To allow the Company to make market purchases of its own shares	-	-	For
Mitsui O.S.K. Lines Ltd	AGM	21 Jun 2016	5	-	To approve the Issue of Stock Acquisition Rights	-	-	Against
Mizuho Financial Group Inc	AGM	24 Jun 2016	10	Y	To amend the Articles in relation to the negative interest rate policy	-	For	-
			3	Y	To amend the Articles in relation to dividends	-	For	For
			4	Y	To amend the Articles in relation to independent proxy advisors	-	For	For
			5	Y	To elect as a director, Mitsutaka Yamaguchi	-	For	-
			6	Y	To amend the Articles in relation to telephone manners	-	For	-
			7	Y	To amend the Articles in relation to customer liaison	-	For	-
			8	Y	To amend the Articles in relation to green sheet fee's	-	For	-
			9	Y	To amend the Articles in relation to the customer grading system	-	For	-

Votes withheld by manager

For the period: from 1 Apr 2016 to 30 Jun 2016

(NEST* = Active Monitoring List)

Company	Event	Event Date	Title	SH Res	Narrative	HSBC	NEST*	UBS
Mochida Pharmaceutical Co Ltd	AGM	29 Jun 2016	4	-	To approve the anti-takeover provisions	-	-	Against
Mondelz International Inc	AGM	18 May	5	Y	To request the Board to adopt a policy that in the event of a change in control there shall be no acceleration of vesting of any equity award	-	-	For
Monster Beverage Corporation	AGM	14 Jun 2016	5	Y	To amend the Bylaws to allow shareholders to make board nominations	-	-	For
			6	Y	To request that the Board introduce the majority vote standard for the election of directors	-	-	For
Musashino Bank Ltd	AGM	28 Jun 2016	2.01	-	To re-elect as a director, Makoto Ishikawa	-	-	Against
			2.02	-	To elect as a director, Yoshio Kenmochi	-	-	Against
Mylan NV	AGM	24 Jun 2016	5	-	To approve an advisory vote on the remuneration of the Company's named executive officers	-	-	Against
			7	-	To allow the Company to make market purchases of its own shares	-	-	Against
NCR Corp	AGM	20 Apr	6	Y	To request the Board adopt the proxy access Bylaw amendment	-	-	For
NGK Insulators Ltd	AGM	29 Jun 2016	3	-	To re-elect as a member of the Audit & Supervisory Board, Ichiro Terato	-	-	Against
NGK Spark Plug Co Ltd	AGM	29 Jun 2016	3.02	-	To re-elect as a member of the Audit & Supervisory Board, Kenichi Masuda	-	-	Against
			4	-	To elect as a substitute member of the Audit & Supervisory Board, Toshihiro Ando	-	-	Against

Votes withheld by manager

For the period: from 1 Apr 2016 to 30 Jun 2016

(NEST* = Active Monitoring List)

Company	Event	Event Date	Title	SH Res	Narrative	HSBC	NEST*	UBS
NHK Spring Co Ltd	AGM	28 Jun 2016	3.01	-	To re-elect as a member of the Audit & Supervisory Board, Kenji Shimizu	-	-	Against
			3.02	-	To re-elect as a member of the Audit & Supervisory Board, Susumu Komori	-	-	Against
			3.03	-	To elect as a member of the Audit & Supervisory Board, Kazuto Tachibana	-	-	Against
NN Group NV	AGM	2 Jun 2016	7a	-	To approve a general authority to the directors to issue shares	-	-	Against
			7b	-	To approve an authority to the directors to dis-apply pre-emption rights on the issue of shares for cash	-	-	Against
NRG Energy Inc	AGM	28 Apr	5	Y	To amend the Bylaws to allow shareholders to make board nominations	-	-	For
NTT DoCoMo Inc	AGM	16 Jun 2016	3	-	To re-elect as a member of the Audit & Supervisory Board, Tooru Kobayashi	-	-	Against
NXP Semiconductors NV	AGM	2 Jun 2016	3d	-	To elect as a director, Kenneth Goldman	-	-	Against
			5a	-	To approve a general authority to the directors to issue shares	-	-	Against
			5b	-	To approve an authority to the directors to dis-apply pre-emption rights on the issue of shares for cash	-	-	Against
Nagase & Co Ltd	AGM	29 Jun 2016	3.02	-	To elect as a member of the Audit & Supervisory Board, Nobuyuki Shirafuji	-	-	Against
			5	-	To approve the renewal of the anti-takeover provisions	-	-	Against
Nagoya Railroad Co Ltd	AGM	28 Jun 2016	3.01	-	To re-elect a member of the Audit & Supervisory Board	-	-	Against

Votes withheld by manager

For the period: from 1 Apr 2016 to 30 Jun 2016

(NEST* = Active Monitoring List)

Company	Event	Event Date	Title	SH Res	Narrative	HSBC	NEST*	UBS
Nagoya Railroad Co Ltd	AGM	28 Jun 2016	3.02	-	To re-elect a member of the Audit & Supervisory Board	-	-	Against
			3.03	-	To re-elect a member of the Audit & Supervisory Board	-	-	Against
			3.04	-	To re-elect a member of the Audit & Supervisory Board	-	-	Against
			4	-	To approve the retirement provisions for directors	-	-	Against
National Bank of Canada	AGM	15 Apr	1.10	-	To re-elect as a director, Lino Saputo	-	-	Withhold
Natixis SA	AGM	24 May	10	-	To ratify the election of Sylvie Garcelon as a member of the Board	-	-	Against
			11	-	To re-elect as a member of the Board, Sylvie Garcelon	-	-	Against
			12	-	To re-elect as a member of the Board, Stephanie Paix	-	-	Against
			19	-	To authorise the Board to allocate shares to employees free of charge as part of the long term incentive plan	-	-	Against
Neptune Orient Lines Ltd	AGM	20 Apr	8	-	To approve a general authority to the directors to issue shares	-	-	Against
			9	-	To approve a general authority to the directors to issue shares pursuant to the share plans	-	-	Against
Nestlé SA	AGM	7 Apr 2016	7	Y	To approve any other business which may be proposed by a shareholder	-	For	-
Netflix Inc	AGM	9 Jun 2016	1.01	-	To re-elect as a director, Timothy Haley	-	-	Withhold
			1.02	-	To re-elect as a director, Leslie Kilgore	-	-	Withhold

Votes withheld by manager

For the period: from 1 Apr 2016 to 30 Jun 2016

(NEST* = Active Monitoring List)

Company	Event	Event Date	Title	SH Res	Narrative	HSBC	NEST*	UBS
Netflix Inc	AGM	9 Jun 2016	1.03	-	To re-elect as a director, Ann Mather	-	-	Withhold
			4	Y	To request that the Board adopt a majority vote standard in the election of directors and accordingly amend the Company's governing documents	-	For	For
			5	Y	To amend the Bylaws to allow shareholders to make board nominations	-	For	For
			6	Y	To request that the Board introduce the simple majority vote standard for all general meetings' proposals	-	For	For
			7	Y	To request that the Board stand for election every year	-	For	For
New York Community Bancorp Inc	AGM	7 Jun 2016	4	Y	To amend the Bylaws to allow shareholders owning 3% or more of common stock to make board nominations	-	-	For
NextEra Energy Inc	AGM	19 May	6	Y	To amend the Bylaws to allow shareholders to make board nominations	-	-	For
NiSource Inc	AGM	11 May	6	Y	To request the Board to to adopt a policy that in the event of a change in control there shall be no acceleration of vesting of any equity award	-	-	For
Nice Ltd	AGM	17 May	1b	-	To elect as a director, Rimon Ben-Shaoul	-	-	Against
			2a	-	To elect as a director, Dan Falk	-	-	Against
Nichirei Corporation	AGM	22 Jun 2016	5.02	-	To elect as a member of the Audit & Supervisory Board, Kazuo Nagano	-	-	Against

Votes withheld by manager

For the period: from 1 Apr 2016 to 30 Jun 2016

(NEST* = Active Monitoring List)

Company	Event	Event Date	Title	SH Res	Narrative	HSBC	NEST*	UBS
Nihon Kohden Corp	AGM	28 Jun 2016	8	-	To approve the renewal of the anti-takeover provisions	-	-	Against
Nikon Corp	AGM	29 Jun 2016	4.01	-	To re-elect a member of the Audit & Supervisory Board	-	-	Against
			4.02	-	To re-elect a member of the Audit & Supervisory Board	-	-	Against
			4.03	-	To re-elect a member of the Audit & Supervisory Board	-	-	Against
Nippo Corp	AGM	24 Jun 2016	3	-	To re-elect a member of the Audit & Supervisory Board	-	-	Against
Nippon Express Co Ltd	AGM	29 Jun 2016	3.02	-	To elect as a member of the Audit & Supervisory Board, Toshiaki Nojiri	-	-	Against
			3.03	-	To elect as a member of the Audit & Supervisory Board, Yoshio Aoki	-	-	Against
Nippon Kayaku Co Ltd	AGM	28 Jun 2016	3.01	-	To elect as a member of the Audit & Supervisory Board, Katsuji Higashi	-	-	Against
Nippon Shokubai Co Ltd	AGM	21 Jun 2016	5	-	To approve the payment of directors' bonuses	-	-	Against
Nippon Steel & Sumitomo Metal Corporation	AGM	24 Jun 2016	3.01	-	To elect as a member of the Audit & Supervisory Board, Atsuhiko Yoshie	-	-	Against
			3.02	-	To elect as a member of the Audit & Supervisory Board, Masato Tsuribe	-	-	Against
			4	-	To approve the anti-takeover provisions	-	-	Against
Nippon Telegraph & Telephone Corp	AGM	24 Jun 2016	3	-	To elect as a member of the Audit & Supervisory Board, Takao Maezawa	-	-	Against
Nippon Television Holdings Inc	AGM	29 Jun 2016	2	-	To approve the renewal of the anti-takeover provisions	-	-	Against

Votes withheld by manager

For the period: from 1 Apr 2016 to 30 Jun 2016

(NEST* = Active Monitoring List)

Company	Event	Event Date	Title	SH Res	Narrative	HSBC	NEST*	UBS
Nippon Television Holdings Inc	AGM	29 Jun 2016	4.01	-	To re-elect as a member of the Audit & Supervisory Board, Yasuhiro Nose	-	-	Against
			4.02	-	To re-elect as a member of the Audit & Supervisory Board, Norio Mochizuki	-	-	Against
			5	-	To re-elect as a substitute member of the Audit & Supervisory Board, Katsuhiko Masukata	-	-	Against
Nishi-Nippon City Bank Ltd	AGM	29 Jun 2016	4.01	-	To re-elect as a member of the Audit & Supervisory Board, Masaru Ikeda	-	-	Against
Nissan Chemical Industries Ltd	AGM	28 Jun 2016	3	-	To re-elect as a member of the Audit & Supervisory Board, Norihiro Suzuki	-	-	Against
Nissan Motor Company Ltd	AGM	22 Jun 2016	2	-	To elect as a member of the Audit & Supervisory Board, Shigetoshi Andoh	-	-	Against
Nissan Shatai Co Ltd	AGM	28 Jun 2016	3.01	-	To re-elect as a member of the Audit & Supervisory Board, Koichiro Esaki	-	-	Against
			3.02	-	To elect as a member of the Audit & Supervisory Board, Shoichi Miyatani	-	-	Against
Nisshin Steel Co Ltd	AGM	24 Jun 2016	1	-	To approve the agreement with Nippon Steel & Sumitomo Metal Corp	-	-	Against
			3.01	-	To re-elect as a member of the Audit & Supervisory Board, Yukihiro Ito	-	-	Against
			3.02	-	To elect as a member of the Audit & Supervisory Board, Yoshiaki Nanbo	-	-	Against
Nissin Foods Holdings Co Ltd	AGM	28 Jun 2016	2.05	-	To re-elect as a director, Masahiro Okafuji	-	-	Against
			5	-	To approve the renewal of the anti-takeover provisions	-	-	Against
Nitori Holdings Co Ltd	AGM	13 May	6	-	To approve the amendment to the anti-takeover provisions	-	-	Against

Votes withheld by manager

For the period: from 1 Apr 2016 to 30 Jun 2016

(NEST* = Active Monitoring List)

Company	Event	Event Date	Title	SH Res	Narrative	HSBC	NEST*	UBS
Nitto Denko Corporation	AGM	24 Jun 2016	4.01	-	To re-elect as a member of the Audit & Supervisory Board, Yoshihiro Taniguchi	-	-	Against
			4.02	-	To re-elect as a member of the Audit & Supervisory Board, Masashi Teranishi	-	-	Against
Noble Corp plc	AGM	22 Apr	12	-	To approve an advisory vote on the remuneration of the Company's named executive officers	-	-	Against
			13	-	To approve the report on the implementation of the remuneration policy for the year ended 31 December 2015	-	-	Against
Noble Energy Inc	AGM	26 Apr	4	Y	To amend the Bylaws to allow shareholders to make board nominations	-	-	For
			5	Y	To request that the Board reports to shareholders on climate change	-	-	For
Noble Group Ltd	AGM	14 Apr	12	-	To approve the issue of shares under the Share Option Scheme 2004	-	-	Against
			13	-	To approve the issue of shares under the Share Option Scheme 2014	-	-	Against
			14	-	To approve the issue of shares under the Performance Share Plan	-	-	Against
			15	-	To approve the issue of shares under the Restricted Share Plan 2014	-	-	Against
			9	-	To approve a general authority to the directors to issue shares	-	-	Against
	SGM	24 Jun 2016	1	-	To approve the rights issue	-	-	Against

Votes withheld by manager

For the period: from 1 Apr 2016 to 30 Jun 2016

(NEST* = Active Monitoring List)

Company	Event	Event Date	Title	SH Res	Narrative	HSBC	NEST*	UBS
Nokia Oyj	AGM	16 Jun 2016	16	-	To authorise the Board to issue shares, and options and other special rights giving rights to shares, including the dis-application of pre-emption rights	-	-	Against
Nokian Renkaat Oyj	AGM	12 Apr	9	-	To discharge the members of the Board of Directors and the CEO from liability for their activities in respect of the year ended 31 December 2015	-	-	Against
Nomura Research Institute Ltd	AGM	17 Jun 2016	2	-	To elect as a member of the Audit & Supervisory Board, Yutaka Harada	-	-	Against
Norfolk Southern Corp	AGM	12 May	4	Y	To request the Board to promptly engage in good faith discussions with Canadian Pacific Railway Limited	-	-	For
North Pacific Bank Ltd	AGM	28 Jun 2016	3.02	-	To elect as a member of the Audit & Supervisory Board, Kimihiro Homma	-	-	Against
Norwegian Cruise Line Holdings Ltd	AGM	19 May	2	-	To approve the remuneration of the named executive officers	-	-	Against
Nucor Corp	AGM	13 May	5	Y	To request that the Board reports to shareholders on green house emmissions	-	-	For
O'Reilly Automotive	AGM	3 May 2016	4	Y	To amend the Bylaws to allow shareholders to make board nominations	-	-	For
			5	Y	To amend the Bylaws so as to require that the Chairman of the Board shall be an independent director	-	-	For
OKUMA Corporation	AGM	28 Jun 2016	3	-	To elect as a member of the Audit & Supervisory Board, Hiroyuki Furuta	-	-	Against
OMV AG	AGM	18 May	7.02	-	To adopt the Matching Share Plan 2016	-	-	Against

Votes withheld by manager

For the period: from 1 Apr 2016 to 30 Jun 2016

(NEST* = Active Monitoring List)

Company	Event	Event Date	Title	SH Res	Narrative	HSBC	NEST*	UBS
Occidental Petroleum Corporation	AGM	29 Apr	4	Y	To request that the Board to review public policy advocacy on climate	For	-	For
			5	Y	To request that the Board reports to review carbon legislation impact	For	-	For
			6	Y	To request the Board to take the steps necessary to amend the Bylaws so that shareholders may call a special shareholder meeting	For	-	For
			7	Y	To request that the Board reports to shareholders on methane emissions and flaring	For	-	For
Odakyu Electric Railway Co Ltd	AGM	29 Jun 2016	4.01	-	To re-elect as a member of the Audit & Supervisory Board, Shunji Takahara	-	-	Against
			4.02	-	To re-elect as a member of the Audit & Supervisory Board, Ikuo Uno	-	-	Against
			4.04	-	To re-elect as a member of the Audit & Supervisory Board, Masataka Ito	-	-	Against
			4.05	-	To re-elect as a member of the Audit & Supervisory Board, Yoshio Ishii	-	-	Against
Okasan Securities Group Inc	AGM	29 Jun 2016	2	-	To approve the renewal of the anti-takeover provisions	-	-	Against
Olam International Ltd	AGM	25 Apr	13	-	To approve an authority to the directors to issue shares while dis-applying the pre-emption rights of shareholders	-	-	Against
			4	-	To re-elect as a director, Nihal Vijaya Devadas Kaviratne	-	-	Against
Old Mutual plc	AGM	28 Jun 2016	2xi	-	To re-elect as a director, Vassi Naidoo	-	Against	-

Votes withheld by manager

For the period: from 1 Apr 2016 to 30 Jun 2016

(NEST* = Active Monitoring List)

Company	Event	Event Date	Title	SH Res	Narrative	HSBC	NEST*	UBS
Old Mutual plc	AGM	28 Jun 2016	2xii	-	To re-elect as a director, Nonkululeko Nyembezi-Heita	-	-	Against
			5	-	To approve the report on the implementation of the remuneration policy for the year ended 31 December 2015	-	Against	-
	GM	28 Jun 2016	1	-	To approve the remuneration policy	-	Abstain	-
			2	-	To adopt the Managed Separation Incentive Plan	-	Abstain	-
Old Republic International Corp	AGM	27 May	1.01	-	To re-elect as a director, Jimmy Dew	-	-	Withhold
			1.02	-	To re-elect as a director, John Dixon	-	-	Withhold
			1.03	-	To re-elect as a director, Dennis Van Mieghem	-	-	Withhold
			4	Y	To amend the Bylaws to allow shareholders to make board nominations	-	-	For
Omnicom Group Inc	AGM	24 May	1.01	-	To re-elect as a director, John Wren	-	-	Withhold
			1.02	-	To re-elect as a director, Bruce Crawford	-	-	Withhold
			1.03	-	To re-elect as a director, Alan Batkin	-	-	Withhold
			1.04	-	To re-elect as a director, Mary Choksi	-	-	Withhold
			1.05	-	To re-elect as a director, Robert Clark	-	-	Withhold
			1.06	-	To re-elect as a director, Leonard Coleman	-	-	Withhold
			1.07	-	To re-elect as a director, Susan Denison	-	-	Withhold
			1.08	-	To re-elect as a director, Michael Henning	-	-	Withhold

Votes withheld by manager

For the period: from 1 Apr 2016 to 30 Jun 2016

(NEST* = Active Monitoring List)

Company	Event	Event Date	Title	SH Res	Narrative	HSBC	NEST*	UBS
Omnicom Group Inc	AGM	24 May	1.10	-	To re-elect as a director, John Murphy	-	-	Withhold
			1.11	-	To re-elect as a director, John Purcell	-	-	Withhold
			1.12	-	To re-elect as a director, Linda Rice	-	-	Withhold
Orient Corp	AGM	28 Jun 2016	3.01	-	To re-elect a member of the Audit & Supervisory Board	-	-	Against
			3.02	-	To re-elect a member of the Audit & Supervisory Board	-	-	Against
Orient Overseas (International) Ltd	AGM	29 Apr	3b	-	To re-elect as a director, Chee Chen Tung	-	-	Against
			6a	-	To approve a general authority to the directors to issue shares	-	-	Against
			6c	-	To extend the authority to issue shares to include share repurchased by the company	-	-	Against
			7	-	To adopt new Bye-Laws	-	-	Against
Oriental Land Co Ltd	AGM	29 Jun 2016	4.01	-	To re-elect as a member of the Audit & Supervisory Board, Shigeru Suzuki	-	-	Against
			4.02	-	To re-elect as a member of the Audit & Supervisory Board, Tetsuo Suda	-	-	Against
			4.03	-	To re-elect as a member of the Audit & Supervisory Board, Hiroshi Otsuka	-	-	Against
			4.04	-	To re-elect as a member of the Audit & Supervisory Board, Tatsuo Kainaka	-	-	Against
Oversea-Chinese Banking Corporation Ltd	AGM	22 Apr	8	-	To approve a general authority to the directors to issue shares	-	-	Against
			9	-	To authorise the directors to offer and grant options in accordance with the Share Option Scheme 2001	-	-	Against

Votes withheld by manager

For the period: from 1 Apr 2016 to 30 Jun 2016

(NEST* = Active Monitoring List)

Company	Event	Event Date	Title	SH Res	Narrative	HSBC	NEST*	UBS
PCCW Ltd	AGM	5 May 2016	3a	-	To re-elect as a director, Tzar Kai Li	-	-	Against
			3c	-	To re-elect as a director, Zhe Wei	-	-	Against
			3d	-	To re-elect as a director, Kwok-po Li	-	-	Against
			3e	-	To re-elect as a director, Aman Mehta	-	-	Against
			5	-	To approve a general authority to the directors to issue shares	-	-	Against
			7	-	To extend the authority to issue shares to include share repurchased by the company	-	-	Against
PPL Corp	AGM	25 May	6	Y	To amend the Bylaws so as to require that the Chairman of the Board shall be an independent director	-	-	For
Paccar Inc	AGM	26 Apr	5	Y	To request the Board to amend the governing documents to remove the supermajority voting provisions	-	-	For
			6	Y	To amend the Bylaws to allow shareholders to make board nominations	-	-	For
Panasonic Corp	AGM	24 Jun 2016	2.01	-	To elect as a member of the Audit & Supervisory Board, Mamoru Yoshida	-	-	Against
Partners Group Holding AG	AGM	11 May	5	-	To amend the Articles of Association in relation to the composition of board committees	-	-	Against
Pearson plc	AGM	29 Apr	11	-	To re-elect as a director, Harish Manwani	-	-	Against
			17	-	To approve a general authority to the directors to dis-apply pre-emption rights on the issue of shares for cash	-	-	Abstain

Votes withheld by manager

For the period: from 1 Apr 2016 to 30 Jun 2016

(NEST* = Active Monitoring List)

Company	Event	Event Date	Title	SH Res	Narrative	HSBC	NEST*	UBS
Pearson plc	AGM	29 Apr	18	-	To allow the Company to make market purchases of its own shares	-	-	Abstain
			19	Y	To request the Board conduct a business strategy review including education commercialisation and its support of high stakes testing and low fee private schools	-	Abstain	-
Pembina Pipeline Corp	AGM	12 May	3	-	To approve the amendment and restatement of the existing Shareholder Rights Plan Agreement	-	-	Against
Pentair plc	AGM	10 May	2	-	To approve, by way of an advisory vote, the remuneration policy	-	-	Against
Perrigo Company plc	AGM	26 Apr	3	-	To approve, by way of an advisory vote, the remuneration policy	-	-	Against
Peugeot SA	AGM	27 Apr	15	-	To authorise the Board to issue shares and other securities in the event of a public offer initiated by the Company	-	-	Against
			7	-	To ratify the election of Zhu Yanfeng as a member of the Supervisory Board	-	-	Against
			8	-	To ratify the election of Dongfeng Motor Hong Kong) Int Ltd as a member of the Supervisory Board	-	-	Against
Pfizer Inc	AGM	28 Apr	4	Y	To request the Board to prepare a report to shareholders on lobbying	For	For	-
			5	Y	To request that the Board introduce the majority vote standard for the election of directors	For	For	-

Votes withheld by manager

For the period: from 1 Apr 2016 to 30 Jun 2016

(NEST* = Active Monitoring List)

Company	Event	Event Date	Title	SH Res	Narrative	HSBC	NEST*	UBS
Pfizer Inc	AGM	28 Apr	6	Y	To request the Board to take the steps necessary to amend the Bylaws so that shareholders may act by written consent	For	For	For
			7	Y	To request the Board to take the steps necessary to ensure any taxable event for the shareholders shall be an event for the management and the Board of Directors	For	For	-
Pinnacle West Capital Corporation	AGM	18 May	4	Y	To request the Board to prepare a report to shareholders on the Company's political donations	-	-	For
Pioneer Natural Resources Corporation	AGM	19 May	3	-	To approve an advisory vote on the remuneration of the Company's named executive officers	-	-	Against
Power Assets Holdings Ltd	AGM	12 May	3b	-	To re-elect as a director, Frank Sixt	-	-	Against
			5	-	To approve a general authority to the directors to issue shares	-	-	Against
			7	-	To extend the authority to issue shares to include share repurchased by the company	-	-	Against
Power Corporation of Canada	AGM	13 May	1.01	-	To re-elect as a director, Pierre Beaudoin	-	-	Withhold
			1.03	-	To re-elect as a director, André Desmarais	-	-	Withhold
			1.04	-	To re-elect as a director, Paul Desmarais	-	-	Withhold
			4	Y	To request the Board adopt a policy to implement an advisory vote on executive compensation	-	-	For

Votes withheld by manager

For the period: from 1 Apr 2016 to 30 Jun 2016

(NEST* = Active Monitoring List)

Company	Event	Event Date	Title	SH Res	Narrative	HSBC	NEST*	UBS
ProSiebenSat.1 Media SE	AGM	30 Jun 2016	8	-	To approve the creation of a new Authorised Capital with the dis-application of pre-emption rights and the correspondent amendment to the Articles of Association	-	-	Against
Proximus SA	EGM	20 Apr	5	-	To approve the increase in share capital	-	-	Against
			6	-	To approve the increase in share capital in case of a public takeover bid	-	-	Against
			7	-	To allow the Company to make market purchases of its own shares and to make consequential amendments to the Articles of Association	-	-	Against
			8	-	To allow the Company to make market purchases of its own shares and to make consequential amendments to the Articles of Association in case of imminent prejudice to the Company	-	-	Against
Prudential Financial Inc	AGM	10 May	5	Y	To amend the Bylaws so as to require that the Chairman of the Board shall be an independent director	-	-	For
Prudential plc	AGM	19 May	2	-	To approve the report on the implementation of the remuneration policy for the year ended 31 December 2015	-	Against	-
PulteGroup Inc	AGM	4 May 2016	4	-	To extend the agreement with Computershare Trust	-	-	Against
			5	Y	To request that the Board introduce the majority vote standard for the election of directors	-	-	For

Votes withheld by manager

For the period: from 1 Apr 2016 to 30 Jun 2016

(NEST* = Active Monitoring List)

Company	Event	Event Date	Title	SH Res	Narrative	HSBC	NEST*	UBS
QEP Resources Inc	AGM	17 May	5	Y	To amend the Bylaws so as to require that the Chairman of the Board shall be an independent director	-	-	For
Qiagen NV	AGM	21 Jun 2016	12a	-	To approve a general authority to the directors to issue shares	-	-	Against
			12b	-	To approve an authority to the directors to dis-apply pre-emption rights on the issue of shares for cash	-	-	Against
			8	-	To amend the Articles of Association	-	-	Against
			9b	-	To re-elect as a member of the Supervisory Board, Metin Colpan	-	-	Against
RELX NV	AGM	20 Apr	11a	-	To approve a general authority to the directors to issue shares	-	-	Against
			11b	-	To approve an authority to the directors to dis-apply pre-emption rights on the issue of shares for cash	-	-	Against
RSA Insurance Group plc	AGM	6 May 2016	2	-	To approve the report on the implementation of the remuneration policy for the year ended 31 December 2015	-	Against	-
RWE AG	AGM	20 Apr	8a	-	To re-elect as a member of the Supervisory Board, Werner Brandt	-	-	Against
			8h	-	To re-elect as a member of the Supervisory Board, Erhard Schipporeit	-	-	Against
Randgold Resources Ltd	AGM	3 May 2016	3	-	To approve, by way of an advisory vote, the remuneration report for the year ended 31 December 2015	-	Against	-
			4	-	To approve, by way of an advisory vote, the remuneration policy	-	Against	-

Votes withheld by manager

For the period: from 1 Apr 2016 to 30 Jun 2016

(NEST* = Active Monitoring List)

Company	Event	Event Date	Title	SH Res	Narrative	HSBC	NEST*	UBS
Raytheon Co	AGM	26 May	6	Y	To amend the Bylaws to allow shareholders to make board nominations	-	-	For
Reckitt Benckiser Group plc	AGM	5 May 2016	2	-	To approve the remuneration policy	-	Against	Against
			21	-	To allow the Company to make market purchases of its own shares	-	-	Against
			3	-	To approve the report on the implementation of the remuneration policy for the year ended 31 December 2015	-	Against	Against
			5	-	To re-elect as a director, Adrian Bellamy	-	-	Against
Recruit Holdings Company Ltd	AGM	21 Jun 2016	3	-	To approve the retirement provisions for the members of the Audit & Supervisory Board	-	-	Against
Regency Centers Corp	AGM	29 Apr	1.01	-	To re-elect as a director, Martin Stein	-	-	Abstain
			1.02	-	To re-elect as a director, Raymond Bank	-	-	Abstain
			1.03	-	To re-elect as a director, Bryce Blair	-	-	Abstain
			1.04	-	To re-elect as a director, Ronald Blankenship	-	-	Abstain
			1.05	-	To re-elect as a director, J Dix Druce	-	-	Abstain
			1.06	-	To re-elect as a director, Mary Lou Fiala	-	-	Abstain
			1.07	-	To re-elect as a director, David O'Connor	-	-	Abstain
			1.08	-	To re-elect as a director, John Schweitzer	-	-	Abstain

Votes withheld by manager

For the period: from 1 Apr 2016 to 30 Jun 2016

(NEST* = Active Monitoring List)

Company	Event	Event Date	Title	SH Res	Narrative	HSBC	NEST*	UBS
Regency Centers Corp	AGM	29 Apr	1.09	-	To re-elect as a director, Thomas Wattles	-	-	Abstain
Renault SA	AGM	29 Apr	19	-	To authorise the Board to increase the Company's capital through the capitalisation of reserves, benefits and profits	-	-	Against
			5	-	To approve the regulated agreements between Renault SA and the French state	-	-	Against
			8	-	To approve the remuneration paid to Carlos Ghosn for the year ended 31 December 2015	-	-	Against
Rengo Co Ltd	AGM	29 Jun 2016	2.01	-	To elect as a member of the Audit & Supervisory Board, Yoshihiro Kagawa	-	-	Against
			2.02	-	To elect as a member of the Audit & Supervisory Board, Kiyoshi Mukohara	-	-	Against
			3	-	To approve the renewal of the anti-takeover provisions	-	-	Against
Rentokil Initial plc	AGM	11 May	8	-	To re-elect as a director, Alan Giles	-	-	Against
Repsol SA	AGM	16 May	8	-	To re-elect as a director, Isidro Fainé Casas	-	-	Against
			9	-	To re-elect as a director, Gonzalo Gortázar Rotaèche	-	-	Against
Resorttrust Inc	AGM	29 Jun 2016	3	-	To approve the retirement provisions for directors	-	-	Against
			4	-	To approve the retirement provisions for the members of the Audit & Supervisory Board	-	-	Against

Votes withheld by manager

For the period: from 1 Apr 2016 to 30 Jun 2016

(NEST* = Active Monitoring List)

Company	Event	Event Date	Title	SH Res	Narrative	HSBC	NEST*	UBS
Resorttrust Inc	AGM	29 Jun 2016	6	-	To approve the renewal of the anti-takeover provisions	-	-	Against
Rightmove plc	AGM	5 May 2016	16	-	To allow the Company to make market purchases of its own shares	-	-	Against
Rinnai Corp	AGM	28 Jun 2016	3.01	-	To elect as a member of the Audit & Supervisory Board, Takashi Sonoda	-	-	Against
			3.02	-	To elect as a member of the Audit & Supervisory Board, Haruhiko Ishikawa	-	-	Against
			3.03	-	To elect as a member of the Audit & Supervisory Board, Masaaki Matsuoka	-	-	Against
Rio Tinto plc	AGM	14 Apr	2	-	To approve the report on the implementation of the remuneration policy for the year ended 31 December 2015 for UK law purposes	-	Abstain	-
			3	-	To approve the report on the implementation of the remuneration policy for the year ended 31 December 2015 for Australian law purposes	-	Abstain	-
Riocan Real Estate Investment Trust	AGM	1 Jun 2016	1.02	-	To re-elect as a director, Clare Copeland	-	-	Withhold
			1.03	-	To re-elect as a director, Paul Godfrey	-	-	Withhold
			1.07	-	To re-elect as a director, Edward Sonshine	-	-	Withhold
			3	-	To approve the Company's approach to executive compensation	-	-	Against
Rolls-Royce Holdings plc	AGM	5 May 2016	13	-	To re-elect as a director, John McAdam	-	-	Against

Votes withheld by manager

For the period: from 1 Apr 2016 to 30 Jun 2016

(NEST* = Active Monitoring List)

Company	Event	Event Date	Title	SH Res	Narrative	HSBC	NEST*	UBS
Royal Dutch Shell plc	AGM	24 May	2	-	To approve the report on the implementation of the remuneration policy for the year ended 31 December 2015	-	Against	-
SAP SE	AGM	12 May	5	-	To approve the remuneration system for the members of the Management Board	-	-	Against
SBA Communications Corp	AGM	13 May	4	-	To approve the Proxy Access Bylaw	-	-	Against
			5	Y	To request the Board amend the Proxy Access Bylaw to allow a shareholder owning 3% or more continuously for at least 3 years to nominate director candidates	-	-	For
SCOR SE	AGM	27 Apr	11	-	To approve a general authority to the directors to issue shares while maintaining pre-emption rights	-	-	Against
			22	-	To set an overall ceiling on share issue authorities	-	-	Against
			5	-	To approve the remuneration paid to Denis Kessler for the year ended 31 December 2015	-	-	Against
			8	-	To allow the Company to make market purchases of its own shares	-	-	Against
SEB SA	AGM	19 May	12	-	To allow the Company to make market purchases of its own shares	-	-	Against
			14	-	To authorise the Board to allocate shares to employees free of charge	-	-	Against
			15	-	To approve a general authority to the directors to issue shares while maintaining pre-emption rights	-	-	Against

Votes withheld by manager

For the period: from 1 Apr 2016 to 30 Jun 2016

(NEST* = Active Monitoring List)

Company	Event	Event Date	Title	SH Res	Narrative	HSBC	NEST*	UBS
SEB SA	AGM	19 May	16	-	To approve a general authority to the directors to dis-apply pre-emption rights on the issue of shares for cash	-	-	Against
			18	-	To authorise the Board to increase the Company's capital through the capitalisation of reserves, benefits and profits	-	-	Against
			4	-	To re-elect as a director, Thierry de La Tour	-	-	Against
			8	-	To approve of commitments in favour of Thierry de La Tour	-	-	Against
SEGRO plc	AGM	22 Apr	5	-	To re-elect as a director, Baroness Ford	-	-	Against
SJM Holdings Ltd	AGM	16 Jun 2016	3ii	-	To re-elect as a director, Kar Shun Cheng	-	-	Against
			6	-	To approve a general authority to the directors to issue shares	-	-	Against
STMicroelectronics NV	AGM	25 May	4b	-	To adopt the report & accounts for the year ended 31 December 2015	-	-	Abstain
			4c	-	To declare a dividend	-	-	Abstain
			4d	-	To discharge a sole member of the Management Board from liability	-	-	Abstain
			4e	-	To discharge the members of the Supervisory Board from liability	-	-	Abstain
			5	-	To approve the stock based portion of the compensation of the President and CEO	-	-	Against
			8	-	To approve a general authority to the directors to issue shares	-	-	Against
SUEZ	AGM	28 Apr	13	-	To approve the regulated agreements	-	-	Against

Votes withheld by manager

For the period: from 1 Apr 2016 to 30 Jun 2016

(NEST* = Active Monitoring List)

Company	Event	Event Date	Title	SH Res	Narrative	HSBC	NEST*	UBS
SUEZ	AGM	28 Apr	20	-	To authorise the Board to allocate shares to employees free of charge	-	-	Against
			4	-	To re-elect as a member of the Board, Gérard Mestrallet	-	-	Against
			7	-	To re-elect as a member of the Board, Isidro Fainé Casás	-	-	Against
Safran SA	AGM	19 May	A	Y	To elect as a director, from among the employee shareholders, Marc Aubry	-	-	Abstain
			B	Y	To elect as a director, from among the employee shareholders, Jocelyne Jobard	-	-	Abstain
Saipem SpA	AGM	29 Apr	6	-	To allow the Company to make market purchases of its own shares and to reissue shares held in treasury	-	-	Against
			7	-	To allow the Company to dispose of their own shares in relation to the Long Term Incentive Plan	-	-	Against
Salesforce.Com Inc	AGM	2 Jun 2016	4	-	To approve an advisory vote on the remuneration of the Company's named executive officers	-	-	Against
			5	Y	To request the Board to to adopt a policy that in the event of a change in control there shall be no acceleration of vesting of any equity award	-	-	For
Salvatore Ferragamo SpA	AGM	21 Apr	4	-	To adopt a share plan for the directors and executives	-	-	Against
			5	-	To establish a reserve for the Stock Grant 2016-2020 Plan	-	-	Against

Votes withheld by manager

For the period: from 1 Apr 2016 to 30 Jun 2016

(NEST* = Active Monitoring List)

Company	Event	Event Date	Title	SH Res	Narrative	HSBC	NEST*	UBS
Salvatore Ferragamo SpA	AGM	21 Apr	6	-	To allow the Company to make market purchases of its own shares and to reissue shares held in treasury	-	-	Against
			7	-	To authorise the issue of shares for cash, with dis-application of pre-emption rights	-	-	Against
			8	-	To amend Article 5 of the Articles of Association	-	-	Against
Sands China Ltd	AGM	27 May	6	-	To approve a general authority to the directors to issue shares	-	-	Against
			7	-	To extend the authority to issue shares to include share repurchased by the company	-	-	Against
Santander Consumer USA Holdings Inc	AGM	16 Jun 2016	1.06	-	To re-elect as a director, Jason Kulas	-	-	Withhold
Schlumberger NV	AGM	6 Apr 2016	1a	-	To elect as a director, Peter Currie	-	-	Against
Schneider Electric SE	AGM	25 Apr	19	-	To authorise the Board to allocate shares to employees free of charge	-	-	Against
			20	-	To authorise the Board to grant share subscription or share purchase options for the employees and executives of the Group	-	-	Against
			5	-	To approve the remuneration paid to Jean-Pascal Tricoire for the year ended 31 December 2015	-	-	Against
Schroders plc	AGM	28 Apr	13	-	To re-elect as a director, Bruno Schroder	-	Against	-

Votes withheld by manager

For the period: from 1 Apr 2016 to 30 Jun 2016

(NEST* = Active Monitoring List)

Company	Event	Event Date	Title	SH Res	Narrative	HSBC	NEST*	UBS
Schroders plc	AGM	28 Apr	3	-	To approve the report on the implementation of the remuneration policy for the year ended 31 December 2015	-	Against	-
			5	-	To re-elect as a director, Michael Dobson	-	Against	Against
Screen Holdings Ltd	AGM	28 Jun 2016	5.01	-	To re-elect as a member of the Audit & Supervisory Board, Tatsuo Miyawaki	-	-	Against
			5.02	-	To re-elect as a member of the Audit & Supervisory Board, Kenzaburo Nishikawa	-	-	Against
			5.03	-	To elect as a member of the Audit & Supervisory Board, Yoshio Nishi	-	-	Against
Sekisui House Ltd	AGM	27 Apr	3.01	-	To elect as a member of the Audit & Supervisory Board, Sumio Wada	-	-	Against
			3.03	-	To re-elect as a member of the Audit & Supervisory Board, Koichi Kunisada	-	-	Against
SembCorp Marine Ltd	AGM	18 Apr	11	-	To approve an authority to the directors to issue shares while dis-applying the pre-emption rights of shareholders	-	-	Against
			12	-	To amend the Performance Share Plan 2010	-	-	Against
Sembcorp Industries Ltd	AGM	19 Apr	13	-	To allow the Company to make market purchases of its own shares	-	-	Against
Sempra Energy	AGM	12 May	3	-	To approve an advisory vote on the remuneration of the Company's named executive officers	-	-	Against

Votes withheld by manager

For the period: from 1 Apr 2016 to 30 Jun 2016

(NEST* = Active Monitoring List)

Company	Event	Event Date	Title	SH Res	Narrative	HSBC	NEST*	UBS
Sensata Technologies Holdings BV	AGM	19 May	6	-	To amend the Articles of Association in relation to a derivative disclosure requirement	-	-	Against
Serco Group plc	AGM	12 May	2	-	To approve the report on the implementation of the remuneration policy for the year ended 31 December 2015	-	Against	-
Shangri-La Asia Ltd	AGM	2 Jun 2016	3c	-	To re-elect as a director, Alexander Hamilton	-	-	Against
			6c	-	To extend the authority to issue shares to include share repurchased by the company	-	-	Against
Shikoku Electric Power Co Inc	AGM	28 Jun 2016	3.01	-	To re-elect a member of the Audit & Supervisory Board	-	-	Against
			3.02	-	To re-elect a member of the Audit & Supervisory Board	-	-	Against
Shimamura Co Ltd	AGM	13 May	2.01	-	To re-elect as a director, Hideyuki Yoshioka	-	-	Against
			2.02	-	To re-elect as a director, Hiroyuki Shimamura	-	-	Against
			2.03	-	To re-elect as a director, Hideyuki Yoshioka	-	-	Against
			2.04	-	To elect as a director, Horinokita Shigehisa	-	-	Against
			3	-	To approve the retirement provisions for the members of the Audit & Supervisory Board	-	-	Against
Shimizu Corporation	AGM	29 Jun 2016	3.01	-	To re-elect as a member of the Audit & Supervisory Board, Hiroshi Tarui	-	-	Against

Votes withheld by manager

For the period: from 1 Apr 2016 to 30 Jun 2016

(NEST* = Active Monitoring List)

Company	Event	Event Date	Title	SH Res	Narrative	HSBC	NEST*	UBS
Shimizu Corporation	AGM	29 Jun 2016	3.02	-	To re-elect as a member of the Audit & Supervisory Board, Chihiro Arakawa	-	-	Against
			3.03	-	To re-elect as a member of the Audit & Supervisory Board, Kaoru Ishikawa	-	-	Against
Shin-Etsu Chemical Company Ltd	AGM	29 Jun 2016	3	-	To approve the issue of share acquisition rights as Stock Options	-	-	Against
Shionogi & Co Ltd	AGM	23 Jun 2016	3.01	-	To re-elect as a member of the Audit & Supervisory Board, Shinichi Yokoyama	-	-	Against
			3.02	-	To elect as a member of the Audit & Supervisory Board, Ikuo Kato	-	-	Against
Shire plc	AGM	28 Apr	10	-	To re-elect as a director, Anne Minto	-	Abstain	-
			15	-	To approve a general authority to the directors to issue shares	-	-	Against
			16	-	To approve a general authority to the directors to dis-apply pre-emption rights on the issue of shares for cash	-	-	Against
			18	-	To approve the increase in authorised share capital	-	-	Against
			19	-	To approve new Articles of Association	-	Abstain	Against
			2	-	To approve, by way of an advisory vote, the remuneration report for the year ended 31 December 2015	-	Against	Against
	8	-	To re-elect as a director, Susan Kilsby	-	-	Against		
	GM	27 May	1	-	To approve the merger with Baxalta Inc	-	-	Against
2			-	To approve a general authority to the directors to issue shares	-	-	Against	

Votes withheld by manager

For the period: from 1 Apr 2016 to 30 Jun 2016

(NEST* = Active Monitoring List)

Company	Event	Event Date	Title	SH Res	Narrative	HSBC	NEST*	UBS
Shire plc	GM	27 May	3	-	To approve a general authority to the directors to dis-apply pre-emption rights on the issue of shares for cash	-	-	Against
Shizuoka Bank Ltd; The	AGM	17 Jun 2016	3	-	To re-elect as a member of the Audit & Supervisory Board, Yutaka Okoshi	-	-	Against
Shui On Land Ltd	AGM	20 May	3b	-	To re-elect as a director, William Fung	-	-	Against
			3d	-	To re-elect as a director, Anthony Nightingale	-	-	Against
			5a	-	To approve a general authority to the directors to issue shares	-	-	Against
			5c	-	To extend the authority to issue shares to include share repurchased by the company	-	-	Against
Shun Tak Holdings Ltd	AGM	7 Jun 2016	3i	-	To re-elect as a director, Tsu Kwok Ho	-	-	Against
			3iii	-	To re-elect as a director, Chiu Fung Ho	-	-	Against
			7	-	To approve a general authority to the directors to issue shares	-	-	Against
			8	-	To extend the authority to issue shares to include share repurchased by the company	-	-	Against
Siemens Gamesa Renewable Energy SA	AGM	21 Jun 2016	5	-	To re-elect as a director, Gema Gongora Bachiller	-	-	Against
Sika AG	AGM	12 Apr	3	-	To discharge the members of the Board of Directors and the Executive Committee from liability claims in respect of their actions during the year ended 31 December 2015	-	-	Against
			4.01.	-	To re-elect as a director, Urs Burkard	-	-	Against

Votes withheld by manager

For the period: from 1 Apr 2016 to 30 Jun 2016

(NEST* = Active Monitoring List)

Company	Event	Event Date	Title	SH Res	Narrative	HSBC	NEST*	UBS
Sirius XM Holdings Inc	AGM	24 May	1.03	-	To re-elect as a director, Mark Carleton	-	-	Withhold
			1.06	-	To re-elect as a director, Gregory Maffei	-	-	Withhold
Société Bic SA	AGM	18 May	10	-	To approve the remuneration paid to the CEO for the year ended 31 December 2015	-	-	Against
			11	-	To approve the remuneration paid to the Deputy CEO for the year ended 31 December 2015	-	-	Against
			12	-	To approve the remuneration paid to the Chief Operating Officer for the year ended 31 December 2015	-	-	Against
			15	-	To approve a general authority to the directors to issue shares while maintaining pre-emption rights	-	-	Against
			16	-	To approve a general authority to the directors to issue shares in case of a capital increase	-	-	Against
			17	-	To authorise the Board to increase the Company's capital through the capitalisation of reserves, benefits and profits	-	-	Against
			20	-	To authorise the Board to allocate shares to employees free of charge	-	-	Against
			21	-	To authorise the Board to grant share subscription or share purchase options for the employees and executives of the Group	-	-	Against
5	-	To allow the Company to make market purchases of its own shares	-	-	Against			

Votes withheld by manager

For the period: from 1 Apr 2016 to 30 Jun 2016

(NEST* = Active Monitoring List)

Company	Event	Event Date	Title	SH Res	Narrative	HSBC	NEST*	UBS
Société Bic SA	AGM	18 May	6	-	To re-elect as a director, Bruno Bich	-	-	Against
Société Générale SA	AGM	18 May	14	-	To approve a general authority to the directors to issue shares while maintaining pre-emption rights	-	-	Against
Sony Corporation	AGM	17 Jun 2016	2	-	To approve the issue of share acquisition rights as Stock Options	-	-	Against
Sotetsu Holdings Inc	AGM	29 Jun 2016	3	-	To re-elect as a member of the Audit & Supervisory Board, Akihiko Hashimoto	-	-	Against
Southern Co	AGM	25 May	10	-	To request that the Board reports to shareholders on environmental issues regarding the stranding of coal assets	-	-	Against
Southwest Airlines	AGM	18 May	4	Y	To amend the Bylaws to allow shareholders to make board nominations	-	-	For
Standard Chartered plc	AGM	4 May 2016	15	-	To re-elect as a director, Simon Lowth	-	Abstain	-
			2	-	To approve the report on the implementation of the remuneration policy for the year ended 31 December 2015	-	Against	-
Standard Life Aberdeen plc	AGM	17 May	4	-	To declare a dividend	-	-	Against
			5	-	To approve the report on the implementation of the remuneration policy for the year ended 31 December 2015	-	Abstain	-
Stanley Electric Co Ltd	AGM	23 Jun 2016	2	-	To approve the renewal of the anti-takeover provisions	-	-	Against

Votes withheld by manager

For the period: from 1 Apr 2016 to 30 Jun 2016

(NEST* = Active Monitoring List)

Company	Event	Event Date	Title	SH Res	Narrative	HSBC	NEST*	UBS
Staples Inc	AGM	14 Jun 2016	4	Y	To request the Board to to adopt a policy that in the event of a change in control there shall be no acceleration of vesting of any equity award	-	-	For
			5	Y	To request the Board to take the steps necessary to amend the Bylaws so that a lower threshold is required for shareholders to call a special shareholder meeting	-	-	For
Starhub Ltd	AGM	19 Apr	13	-	To approve a general authority to the directors to issue shares	-	-	Against
			5	-	To re-elect as a director, Lim Huat Seah	-	-	Against
			6	-	To re-elect as a director, Tat Hiang Sio	-	-	Against
Statoil ASA	AGM	11 May	18	Y	To request the board establish a risk management investigation committee	For	-	-
			9	Y	To request the Board to present a revised strategy	For	-	-
Stericycle Inc	AGM	25 May	5	Y	To amend the Bylaws so as to require that the Chairman of the Board shall be an independent director	-	-	For
			6	Y	To amend the Bylaws to allow shareholders to make board nominations	-	-	For
Stora Enso Oyj	AGM	28 Apr	12.01	-	To re-elect as a director, Gunnar Brock	-	-	Against
			12.02	-	To re-elect as a director, Anne Brunila	-	-	Abstain
			12.03	-	To re-elect as a director, Elisabeth Fleuriot	-	-	Abstain
			12.04	-	To re-elect as a director, Hock Goh	-	-	Abstain

Votes withheld by manager

For the period: from 1 Apr 2016 to 30 Jun 2016

(NEST* = Active Monitoring List)

Company	Event	Event Date	Title	SH Res	Narrative	HSBC	NEST*	UBS
Stora Enso Oyj	AGM	28 Apr	12.05	-	To re-elect as a director, Mikael Mäkinen	-	-	Abstain
			12.06	-	To re-elect as a director, Richard Nilsson	-	-	Abstain
			12.07	-	To re-elect as a director, Hans Stråberg	-	-	Abstain
			12.08	-	To elect as a director, Jorma Eloranta	-	-	Abstain
			13	-	To approve the proposal of the Audit Committee that the audit fee be paid according to the auditor's invoice	-	-	Abstain
Straumann Holding AG	AGM	8 Apr 2016	1.02	-	To approve the advisory vote on the remuneration report for the year ended 31 December 2015	-	-	Against
Subsea 7 SA	AGM	14 Apr	11	-	To re-elect as a director, Eystein Eriksrud	-	-	Against
Sulzer AG	AGM	7 Apr 2016	1.02	-	To approve the advisory vote on the remuneration report for the year ended 31 December 2015	-	-	Against
Sumitomo Corp	AGM	24 Jun 2016	3.01	-	To elect as a member of the Audit & Supervisory Board, Takuro Kawahara	-	-	Against
			3.03	-	To elect as a member of the Audit & Supervisory Board, Yoshitaka Kato	-	-	Against
Sumitomo Forestry Co Ltd	AGM	24 Jun 2016	3.01	-	To re-elect as a member of the Audit & Supervisory Board, Hidekazu Tanaka	-	-	Against
Sumitomo Metal Mining Co Ltd	AGM	27 Jun 2016	3.01	-	To re-elect a member of the Audit & Supervisory Board	-	-	Against
			3.02	-	To re-elect a member of the Audit & Supervisory Board	-	-	Against
			3.03	-	To re-elect a member of the Audit & Supervisory Board	-	-	Against

Votes withheld by manager

For the period: from 1 Apr 2016 to 30 Jun 2016

(NEST* = Active Monitoring List)

Company	Event	Event Date	Title	SH Res	Narrative	HSBC	NEST*	UBS
Sumitomo Metal Mining Co Ltd	AGM	27 Jun 2016	5	-	To approve the renewal of the anti-takeover provisions	-	-	Against
Sumitomo Mitsui Financial Group Inc	AGM	29 Jun 2016	4.01	-	To elect as a member of the Audit & Supervisory Board, Toshiyuki Teramoto	-	-	Against
Sumitomo Osaka Cement Co Ltd	AGM	29 Jun 2016	3.01	-	To elect as a member of the Audit & Supervisory Board, Kaname Ito	-	-	Against
			3.02	-	To elect as a member of the Audit & Supervisory Board, Kazuo Suzuki	-	-	Against
Sumitomo Real Estate Sales Co Ltd	AGM	28 Jun 2016	4	-	To approve the retirement provisions for the members of the Audit & Supervisory Board	-	-	Against
Sumitomo Realty & Development Co Ltd	AGM	29 Jun 2016	3	-	To elect as a member of the Audit & Supervisory Board, Takaaki Oni	-	-	Against
			5	-	To approve the renewal of the anti-takeover provisions	-	-	Against
Sun Art Retail Group Ltd	AGM	13 May	6	-	To approve a general authority to the directors to issue shares	-	-	Against
			7	-	To extend the authority to issue shares to include share repurchased by the company	-	-	Against
Suncor Energy Inc	AGM	28 Apr	5	Y	To request the Company prepare a report disclosing the policy on governing lobbying, payments by Suncor and description of management's decision making process	-	-	For
Suntec Real Estate Inv Trust	AGM	14 Apr	3	-	To approve a general authority to the directors to issue shares	-	-	Against

Votes withheld by manager

For the period: from 1 Apr 2016 to 30 Jun 2016

(NEST* = Active Monitoring List)

Company	Event	Event Date	Title	SH Res	Narrative	HSBC	NEST*	UBS
Suruga Bank Ltd	AGM	23 Jun 2016	2.01	-	To re-elect as a member of the Audit & Supervisory Board, Takashi Tsuchiya	-	-	Against
			2.02	-	To elect as a member of the Audit & Supervisory Board, Toshiyuki Haibara	-	-	Against
			2.03	-	To re-elect as a member of the Audit & Supervisory Board, Seiichi Shimada	-	-	Against
			3	-	To approve the retirement provisions for directors and members of the Audit & Supervisory Board	-	-	Against
Suzuki Motor Corp	AGM	29 Jun 2016	3.04	-	To re-elect as a director, Osamu Honda	-	-	Abstain
			3.09	-	To re-elect as a director, Sakutarō Tanino	-	-	Against
Swatch Group AG	AGM	11 May	4.03	-	To approve the variable remuneration for the Executives on the Board of Directors for the year ended 31 Dec 2015	-	-	Against
			4.04	-	To approve the variable remuneration for the Executive Committee for the year ended 31 Dec 2015	-	-	Against
			5.01	-	To appoint as a director and Chairman, Nayla Hayek	-	-	Against
			5.02	-	To re-elect as a director, Ernst Tanner	-	-	Against
			5.03	-	To re-elect as a director, Georges Hayek	-	-	Against
			5.06	-	To elect as a director, Daniela Aeschlimann	-	-	Against
			6.01	-	To appoint as a member of the Remuneration Committee, Nayla Hayek	-	-	Against

Votes withheld by manager

For the period: from 1 Apr 2016 to 30 Jun 2016

(NEST* = Active Monitoring List)

Company	Event	Event Date	Title	SH Res	Narrative	HSBC	NEST*	UBS
Swatch Group AG	AGM	11 May	6.02	-	To appoint as a member of the Remuneration Committee, Ernst Tanner	-	-	Against
			6.03	-	To appoint as a member of the Remuneration Committee, Georges Hayek	-	-	Against
			6.07	-	To appoint as a member of the Remuneration Committee, Daniela Aeschlimann	-	-	Against
Swire Pacific Ltd	AGM	12 May	4	-	To approve a general authority to the directors to issue shares	-	-	Against
Swire Properties Ltd	AGM	10 May	4	-	To approve a general authority to the directors to issue shares	-	-	Against
Swiss Prime Site AG	AGM	12 Apr	6	-	To approve the creation of a new Authorised Capital with the dis-application of pre-emption rights and the correspondent amendment to the Articles of Association	-	-	Against
			7	-	To approve the creation of a new Conditional Capital with the dis-application of pre-emption rights and the correspondent amendment to the Articles of Association	-	-	Against
Sydney Airport	AGM	20 May	2	-	To re-elect as a director, Michael Lee	-	-	Against
Sysmex Corp	AGM	24 Jun 2016	4.01	-	To elect as a member of the Audit & Supervisory Committee, Yukitoshi Kamao	-	-	Against
			4.02	-	To elect as a member of the Audit & Supervisory Committee, Koichi Onishi	-	-	Against

Votes withheld by manager

For the period: from 1 Apr 2016 to 30 Jun 2016

(NEST* = Active Monitoring List)

Company	Event	Event Date	Title	SH Res	Narrative	HSBC	NEST*	UBS
Sysmex Corp	AGM	24 Jun 2016	4.03	-	To elect as a member of the Audit & Supervisory Committee, Kazuhito Kajiuira	-	-	Against
T-Mobile US Inc	AGM	16 Jun 2016	3	Y	To amend the Bylaws to allow shareholders to make board nominations	-	-	For
			4	Y	To request the Board to adopt a policy that in the event of a change in control there shall be no acceleration of vesting of any equity award	-	-	For
TNT Express NV	AGM	6 Apr 2016	10	-	To approve an authority to the directors to dis-apply pre-emption rights on the issue of shares for cash and to approve a further authority in connection with or on the occasion of mergers and acquisitions	-	-	Against
			9	-	To approve a specific authority to the directors to issue shares and a further authority in connection with or on the occasion of mergers and acquisitions	-	-	Against
TS Technology Co Ltd	AGM	24 Jun 2016	3.01	-	To elect as a member of the Audit & Supervisory Board, Senzo Yamazaki	-	-	Against
			3.02	-	To elect as a member of the Audit & Supervisory Board, Akira Kawashita	-	-	Against
Taiheiyo Cement Corp	AGM	29 Jun 2016	3	-	To elect as a member of the Audit & Supervisory Board, Hidehiko Kasamura	-	-	Against
Takara Holdings Inc	AGM	29 Jun 2016	3	-	To approve the renewal of the anti-takeover provisions	-	-	Against
Takashimaya Co Ltd	AGM	24 May	4	-	To elect as a member of the Audit & Supervisory Board, Akira Hiramoto	-	-	Against

Votes withheld by manager

For the period: from 1 Apr 2016 to 30 Jun 2016

(NEST* = Active Monitoring List)

Company	Event	Event Date	Title	SH Res	Narrative	HSBC	NEST*	UBS
Technip SA	AGM	28 Apr	15	-	To approve a general authority to the directors to issue shares while maintaining pre-emption rights	-	-	Against
			18	-	To authorise the Board to allocate shares to employees free of charge	-	-	Against
			19	-	To approve an authority to the directors to dis-apply pre-emption rights on the issue of shares reserved for a category of beneficiaries	-	-	Against
			21	-	To approve an authority to the directors to dis-apply pre-emption rights on the issue of options reserved for a category of beneficiaries	-	-	Against
			7	-	To approve the remuneration paid to the Chairman & CEO for the year ended 31 December 2015	-	-	Against
Techtronic Industries Co Ltd	AGM	20 May	3d	-	To re-elect as a director, Christopher Langley	-	-	Against
			3e	-	To re-elect as a director, Manfred Kuhlmann	-	-	Against
			5	-	To approve a general authority to the directors to issue shares	-	-	Against
			7	-	To extend the authority to issue shares to include share repurchased by the company	-	-	Against
Teck Resources Ltd	AGM	27 Apr	3	-	To approve the Company's approach to executive compensation	-	-	Against

Votes withheld by manager

For the period: from 1 Apr 2016 to 30 Jun 2016

(NEST* = Active Monitoring List)

Company	Event	Event Date	Title	SH Res	Narrative	HSBC	NEST*	UBS
Telefónica Deutschland Holding AG	AGM	19 May	6	-	To authorise the Management Board to make market purchases of the Company's own shares, and to authorise the cancellation or re-issue of treasury shares (pre-emption rights dis-applied)	-	-	Against
			7	-	To approve the creation of a new Authorised Capital with the dis-application of pre-emption rights and the correspondent amendment to the Articles of Association	-	-	Against
Telefónica SA	AGM	12 May	4.01	-	To re-elect as a director, Isidro Fainé Casas	-	-	Against
			4.03	-	To re-elect as a director, Peter Erskine	-	-	Against
			4.04	-	To re-elect as a director, Antonio Massanell Lavilla	-	-	Against
Telekom Austria AG	AGM	25 May	6.02	-	To elect as a member of the supervisory board, Alejandro Cantú Jiménez	-	-	Against
Telenet Group Holding NV	AGM	27 Apr	1	-	To adopt the report & accounts for the year ended 31 December 2015	-	-	Abstain
			2	-	To adopt the remuneration report for the year ended 31 December 2015	-	-	Against
Television Broadcasts Ltd	AGM	25 May	3i	-	To re-elect as a director, Ching Fai Or	-	-	Against
			5	-	To approve a general authority to the directors to issue shares	-	-	Against
			7	-	To extend the authority to issue shares to include share repurchased by the company	-	-	Against

Votes withheld by manager

For the period: from 1 Apr 2016 to 30 Jun 2016

(NEST* = Active Monitoring List)

Company	Event	Event Date	Title	SH Res	Narrative	HSBC	NEST*	UBS
Telus Corporation	AGM	5 May 2016	3	-	To approve the amendment and restatement of the existing Shareholder Rights Plan Agreement	-	-	Against
Terna SpA	AGM	30 May	4	-	To adopt the Long-Term Monetary Incentive Plan	-	-	Abstain
Tesco plc	AGM	23 Jun 2016	2	-	To approve the report on the implementation of the remuneration policy for the year ended 27 February 2016	-	Abstain	-
Tesla Inc	AGM	31 May	3	Y	To request the Board to amend the governing documents to remove the supermajority voting provisions	-	-	For
Thales SA	AGM	18 May	13	-	To authorise the Board to allocate shares to employees free of charge	-	-	Against
			14	-	To approve a general authority to the directors to issue shares while maintaining pre-emption rights	-	-	Against
			15	-	To approve a general authority to the directors to dis-apply pre-emption rights on the issue of shares for cash	-	-	Against
			16	-	To authorise the Board to issue shares or other securities with cancellation of preferential subscription rights by private placement of shares or securities with qualified investors or a limited circle of investors	-	-	Against
			17	-	To authorise the Board to increase the capital authorities by up to 15% of the shares of the initial share issue	-	-	Against

Votes withheld by manager

For the period: from 1 Apr 2016 to 30 Jun 2016

(NEST* = Active Monitoring List)

Company	Event	Event Date	Title	SH Res	Narrative	HSBC	NEST*	UBS
Thales SA	AGM	18 May	18	-	To authorise the Board to issue shares and other securities to compensate for contributions in kind	-	-	Against
			4	-	To ratify the co-option of Thierry Aulagnon	-	-	Against
			5	-	To ratify the co-option of Martin Vial	-	-	Against
			8	-	To elect as a director, Martin Vial	-	-	Against
Tobu Railway Corp Ltd	AGM	29 Jun 2016	3.01	-	To re-elect as a member of the Audit & Supervisory Board, Naotaka Nakajima	-	-	Against
			3.02	-	To re-elect as a member of the Audit & Supervisory Board, Ikuo Toyoda	-	-	Against
			3.05	-	To re-elect as a member of the Audit & Supervisory Board, Takashi Kobayashi	-	-	Against
Toda Corp	AGM	29 Jun 2016	3.01	-	To elect as a member of the Audit & Supervisory Board Keiichi Ebihara	-	-	Against
			3.02	-	To elect as a member of the Audit & Supervisory Board Hisatoshi Adachi	-	-	Against
			3.03	-	To elect as a member of the Audit & Supervisory Board Maruyama Keiichiro	-	-	Against
Toho Co Ltd	AGM	26 May	4.01	-	To re-elect a member of the Audit & Supervisory Committee Okimoto Tomoho	-	-	Against
			4.02	-	To re-elect as a member of the Audit & Supervisory Committee Tatsuya Shimada	-	-	Against
			4.03	-	To re-elect as a member of the Audit & Supervisory Committee Kazuo Sumi	-	-	Against
Tohoku Electric Power Co Inc	AGM	28 Jun 2016	3	-	To elect as a member of the Audit & Supervisory Board, Takashi Sasaki	-	-	Against

Votes withheld by manager

For the period: from 1 Apr 2016 to 30 Jun 2016

(NEST* = Active Monitoring List)

Company	Event	Event Date	Title	SH Res	Narrative	HSBC	NEST*	UBS
Tokai Tokyo Financial Holdings Inc	AGM	29 Jun 2016	10	-	To approve an authority to the directors to issue shares to a third party	-	-	Against
			9	-	To approve the renewal of the anti-takeover provisions	-	-	Against
Tokyo Broadcasting System Holdings Inc	AGM	29 Jun 2016	3.01	-	To re-elect as a member of the Audit & Supervisory Board, Takafumi Kannari	-	-	Against
			3.02	-	To re-elect as a member of the Audit & Supervisory Board, Tatsuo Tanaka	-	-	Against
			3.04	-	To re-elect as a member of the Audit & Supervisory Board, Teisuke Kitayama	-	-	Against
Tokyo Electric Power Company Inc; The	AGM	28 Jun 2016	11	Y	To amend the Articles of Association in relation to voting rights	-	-	For
Tokyo Gas Co Ltd	AGM	29 Jun 2016	3	-	To re-elect as a member of the Audit & Supervisory Board, Yoshihiko Morita	-	-	Against
Tokyu Corp	AGM	29 Jun 2016	3.01	-	To re-elect as a member of the Audit & Supervisory Board, Tadachiyo Osada	-	-	Against
			3.02	-	To elect as a member of the Audit & Supervisory Board, Naohisa Akimoto	-	-	Against
			3.03	-	To elect as a member of the Audit & Supervisory Board, Kunie Okamoto	-	-	Against
			3.04	-	To elect as a member of the Audit & Supervisory Board, Katsutoshi Saito	-	-	Against
Toppan Printing Co Ltd	AGM	29 Jun 2016	5	-	To approve the amendment to the anti-takeover provisions	-	-	Against
Toray Industries Inc	AGM	28 Jun 2016	3	-	To elect as a Corporate auditor, Shoshiro Taneichi	-	-	Against

Votes withheld by manager

For the period: from 1 Apr 2016 to 30 Jun 2016

(NEST* = Active Monitoring List)

Company	Event	Event Date	Title	SH Res	Narrative	HSBC	NEST*	UBS
Tosoh Corporation	AGM	29 Jun 2016	2.01	-	To re-elect a substitute member of the Audit & Supervisory Board Yasuhiko Tanaka	-	-	Against
Total SA	AGM	24 May	9A	-	To elect as a member of the Supervisory Board, from among the employee shareholders, Charles Keller	For	For	For
			9B	-	To elect as a member of the Supervisory Board, from among the employee shareholders, Werner Guyot	For	For	For
Toto Ltd	AGM	29 Jun 2016	2	-	To approve the renewal of the anti-takeover provisions	-	-	Against
Toyo Suisan Kaisha Ltd	AGM	29 Jun 2016	3	-	To re-elect as a member of the Audit & Supervisory Board, Hiroyuki Minami	-	-	Against
Toyota Gosei Co Ltd	AGM	16 Jun 2016	2.09	-	To re-elect as a director, Kimio Yamaka	-	-	Against
			4	-	To approve the payment of directors' bonuses	-	-	Against
Toyota Boshoku Corp	AGM	14 Jun 2016	3	-	To re-elect as a member of the Audit & Supervisory Board, Shigetoshi Miyoshi	-	-	Against
Toyota Industries Corp	AGM	10 Jun 2016	5.01	-	To elect as a member of the Audit & Supervisory Board, Toshifumi Ogawa	-	-	Against
			5.02	-	To elect as a member of the Audit & Supervisory Board, Akihisa Mizuno	-	-	Against
Toyota Tsusho Corp	AGM	23 Jun 2016	4.01	-	To re-elect as a member of the Audit & Supervisory Board, Tetsuro Toyoda	-	-	Against
Transcanada Corp	AGM	29 Apr	5	-	To approve the continuation of the Shareholder Rights Plan	-	-	Against
Transocean Ltd	AGM	12 May	12	-	To conduct any other business	-	-	Abstain
TripAdvisor Inc	AGM	23 Jun 2016	1.01	-	To re-elect as a director, Gregory Maffei	-	-	Withhold

Votes withheld by manager

For the period: from 1 Apr 2016 to 30 Jun 2016

(NEST* = Active Monitoring List)

Company	Event	Event Date	Title	SH Res	Narrative	HSBC	NEST*	UBS
Tullow Oil plc	AGM	28 Apr	2	-	To approve the report on the implementation of the remuneration policy for the year ended 31 December 2015	-	Against	-
Twitter Inc	AGM	25 May	4	-	To approve the 2016 Equity Incentive Plan	-	-	Against
UNY Group Holdings Company Ltd	AGM	26 May	4	-	To re-elect as a member of the Audit & Supervisory Board Akira Ito	-	-	Against
UOL Group Ltd	AGM	28 Apr	10	-	To approve an authority to the directors to issue shares while dis-applying the pre-emption rights of shareholders	-	-	Against
			6	-	To re-elect as a director, Tan Tiong Cheng	-	-	Against
			9	-	To approve a grant of options in relation to the 2012 Share Option Scheme	-	-	Against
UniPolSai Assicurazioni SpA	AGM	27 Apr	2.02	-	To elect the Board of Directors - slate submitted by Unipol Gruppo Finanziario	-	-	Abstain
			2.04	-	To set the remuneration of the Board of Directors	-	-	Against
			3	-	To approve the remuneration report for the year ended 31 December 2015	-	-	Against
			4	-	To amend a share plan for the directors and executives	-	-	Against
Unilever NV	AGM	21 Apr	20	-	To approve a general authority to the directors to issue shares	-	Against	-

Votes withheld by manager

For the period: from 1 Apr 2016 to 30 Jun 2016

(NEST* = Active Monitoring List)

Company	Event	Event Date	Title	SH Res	Narrative	HSBC	NEST*	UBS
Union Pacific Corporation	AGM	12 May	4	Y	To request that the Board establish a share retention policy for senior executives	For	-	-
			5	Y	To amend the Bylaws so as to require that the Chairman of the Board shall be an independent director	For	-	-
United Internet AG	AGM	19 May	5	-	To appoint as auditors, Ernst & Young GmbH	-	-	Against
United Overseas Bank Ltd	AGM	21 Apr	10	-	To approve a general authority to the directors to issue shares	-	-	Against
United Parcel Service Inc	AGM	5 May 2016	3	Y	To request the Board to prepare a report to shareholders on lobbying	For	-	-
			4	Y	To request that the Board reduce the voting power of class A stock to one vote per share	For	-	For
			5	Y	To request that the Board adopt the Holy Land Principles	For	-	-
United Rentals Inc	AGM	3 May 2016	4	Y	To request that the Board introduce the majority vote standard for the election of directors	-	-	For
Universal Health Services Inc	AGM	18 May	3	Y	To amend the Bylaws to allow shareholders to make board nominations	-	-	For
Ushio Inc	AGM	29 Jun 2016	4.01	-	To re-elect as a member of the Audit & Supervisory Committee, Nobuyuki Kobayashi	-	-	Against
			4.02	-	To re-elect as a member of the Audit & Supervisory Committee, Masanori Yoneda	-	-	Against

Votes withheld by manager

For the period: from 1 Apr 2016 to 30 Jun 2016

(NEST* = Active Monitoring List)

Company	Event	Event Date	Title	SH Res	Narrative	HSBC	NEST*	UBS
Ushio Inc	AGM	29 Jun 2016	4.03	-	To re-elect as a member of the Audit & Supervisory Committee, Nobuyoshi Yamaguchi	-	-	Against
Valeant Pharmaceuticals International Inc	AGM	14 Jun 2016	2	-	To approve the Company's approach to executive compensation	-	-	Against
Venture Corporation Ltd	AGM	27 Apr	5b	-	To re-elect as a director, Lee Boon Koh	-	-	Against
			5d	-	To re-elect as a director, Cecil Vivian Richard Wong	-	-	Against
			8	-	To approve a general authority to the directors to issue shares	-	-	Against
			9	-	To approve a general authority to the directors to issue shares under the Share Option Schemes	-	-	Against
Veolia Environnement SA	AGM	21 Apr	5	-	To approve the regulated agreements	-	-	Against
VeriSign Inc	AGM	9 Jun 2016	6	Y	To amend the Bylaws to allow shareholders to make board nominations	-	-	For
Verizon Communications Inc	AGM	5 May 2016	5	Y	To request the Board to prepare a report to shareholders on the Company's political donations	-	-	For
			7	Y	To request that the Board establish a policy of the Chairman being an independent director	-	-	For
			8	Y	To request that the Remuneration Committee adopt a Severance Approval Policy	-	-	For

Votes withheld by manager

For the period: from 1 Apr 2016 to 30 Jun 2016

(NEST* = Active Monitoring List)

Company	Event	Event Date	Title	SH Res	Narrative	HSBC	NEST*	UBS
Vertex Pharmaceuticals Inc	AGM	15 Jun 2016	5	Y	To request the Board to adopt a policy that in the event of a change in control there shall be no acceleration of vesting of any equity award	-	-	For
Vivendi SA	AGM	21 Apr	14	-	To authorise the directors to reallocate repurchased shares	-	-	Against
			15	-	To allow the Company to make market purchases of its own shares	-	-	Against
			17	-	To approve a general authority to the directors to issue shares while maintaining pre-emption rights	-	-	Against
			3	-	To approve the regulated agreements	-	-	Against
Volkswagen AG	AGM	22 Jun 2016	3.01	-	To discharge from liability, M Mueller	-	-	Against
			3.03	-	To discharge from liability, F Garcia Sanz	-	-	Against
			3.04	-	To discharge from liability, J Heizmann	-	-	Against
			3.05	-	To discharge from liability, C Klingler	-	-	Against
			3.06	-	To discharge from liability, H Neumann	-	-	Against
			3.07	-	To discharge from liability, L Oestling	-	-	Against
			3.08	-	To discharge from liability, H Poetsch	-	-	Against
			4.01	-	To discharge from liability, H Poetsch	-	-	Against
			4.02	-	To discharge from liability, J Hoffmann	-	-	Against
			4.03	-	To discharge from liability, H Ai-Abdulla	-	-	Against
			4.04	-	To discharge from liability, A Ai Baker	-	-	Against
			4.05	-	To discharge from liability, A Ai-Sayed	-	-	Against
4.06	-	To discharge from liability, J Dorn	-	-	Against			

Votes withheld by manager

For the period: from 1 Apr 2016 to 30 Jun 2016

(NEST* = Active Monitoring List)

Company	Event	Event Date	Title	SH Res	Narrative	HSBC	NEST*	UBS
Volkswagen AG	AGM	22 Jun 2016	4.07	-	To discharge from liability, A Falkengren	-	-	Against
			4.08	-	To discharge from liability, H Fischer	-	-	Against
			4.09	-	To discharge from liability, U Fritsch	-	-	Against
			4.10	-	To discharge from liability, B Froehilch	-	-	Against
			4.11	-	To discharge from liability, B Huber	-	-	Against
			4.12	-	To discharge from liability, U Hueck	-	-	Against
			4.13	-	To discharge from liability, J Jaervklo	-	-	Against
			4.14	-	To discharge from liability, L Kiesling	-	-	Against
			4.15	-	To discharge from liability, J Kuhn-Piech	-	-	Against
			4.16	-	To discharge from liability, O Lies	-	-	Against
			4.17	-	To discharge from liability, H Meine	-	-	Against
			4.18	-	To discharge from liability, P Mosch	-	-	Against
			4.19	-	To discharge from liability, B Osterloh	-	-	Against
			4.20	-	To discharge from liability, F Piech	-	-	Against
			4.21	-	To discharge from liability, H Piech	-	-	Against
			4.22	-	To discharge from liability, U Piech	-	-	Against
			4.23	-	To discharge from liability, F Porsche	-	-	Against
			4.24	-	To discharge from liability, W Porsche	-	-	Against
4.25	-	To discharge from liability, S Weil	-	-	Against			
4.26	-	To discharge from liability, S Wolf	-	-	Against			
4.27	-	To discharge from liability, T Zwiebler	-	-	Against			

Votes withheld by manager

For the period: from 1 Apr 2016 to 30 Jun 2016

(NEST* = Active Monitoring List)

Company	Event	Event Date	Title	SH Res	Narrative	HSBC	NEST*	UBS
Volkswagen AG	AGM	22 Jun 2016	5.01	-	To elect as a member of the Supervisory Board, Hessa Sultan Al-Jaber	-	-	Against
			5.03	-	To elect as a member of the Supervisory Board, L Kiesling	-	-	Against
			5.04	-	To elect as a member of the Supervisory Board, Hans Dieter Pötsch	-	-	Against
			8	Y	To appoint a special auditor	-	-	For
			C2	Y	To approve an alternative dividend	-	-	Abstain
			C3	Y	To not approve the actions of the members of the Management Board	-	-	Abstain
			C4	Y	To not approve the actions of the members of the Supervisory Board	-	-	Abstain
Vonovia SE	AGM	12 May	7	-	To approve the creation of a new Authorised Capital with the dis-application of pre-emption rights and the correspondent amendment to the Articles of Association	-	-	Against
			8	-	To approve the creation of a new Conditional Capital with the dis-application of pre-emption rights and the correspondent amendment to the Articles of Association	-	-	Against
Vornado Realty Trust	AGM	19 May	1.01	-	To re-elect as a director, Candace Beinecke	-	-	Withhold
			1.02	-	To re-elect as a director, Robert Kogod	-	-	Withhold

Votes withheld by manager

For the period: from 1 Apr 2016 to 30 Jun 2016

(NEST* = Active Monitoring List)

Company	Event	Event Date	Title	SH Res	Narrative	HSBC	NEST*	UBS
Vornado Realty Trust	AGM	19 May	1.03	-	To re-elect as a director, Richard West	-	-	Withhold
W R Berkley Corp	AGM	25 May	4	-	To ratify the appointment of KPMG LLP as auditors	-	-	Against
WEC Energy Group Inc	AGM	5 May 2016	4	Y	To amend the Bylaws to allow shareholders to make board nominations	-	-	For
WH Group Ltd	AGM	23 May	2c	-	To re-elect as a director, Kong Wai Lee	-	-	Against
			6	-	To approve a general authority to the directors to issue shares	-	-	Against
			7	-	To extend the authority to issue shares to include share repurchased by the company	-	-	Against
WM Morrison Supermarkets plc	AGM	9 Jun 2016	2	-	To approve the report on the implementation of the remuneration policy for the year ended 31 January 2016	-	Abstain	-
WPP plc	AGM	8 Jun 2016	14	-	To re-elect as a director, John Hood	-	Against	-
			3	-	To approve, by way of an advisory vote, the remuneration report for the year ended 31 December 2015	-	Against	Against
			7	-	To re-elect as a director, Ruigang Li	-	Abstain	-
Wacoal Holdings Corp	AGM	29 Jun 2016	2	-	To re-elect as a member of the Audit & Supervisory Board, Tomoki Nakamura	-	-	Against
Wal-Mart Stores Inc	AGM	3 Jun 2016	5	Y	To amend the Bylaws so as to require that the Chairman of the Board shall be an independent director	For	For	For
			6	Y	To request that the Board reports to shareholders on Incentive plans	For	For	-

Votes withheld by manager

For the period: from 1 Apr 2016 to 30 Jun 2016

(NEST* = Active Monitoring List)

Company	Event	Event Date	Title	SH Res	Narrative	HSBC	NEST*	UBS
Wal-Mart Stores Inc	AGM	3 Jun 2016	7	Y	To request that the Board reports to shareholders on criteria for working in high risk areas	For	For	-
Want Want China Holdings Ltd	AGM	6 May 2016	3a	-	To re-elect as a director, Eng-Meng Tsai	-	-	Against
			6	-	To approve a general authority to the directors to issue shares	-	-	Against
			7	-	To extend the authority to issue shares to include share repurchased by the company	-	-	Against
Waste Management Inc	AGM	12 May	4	Y	To request the Board to adopt a policy that in the event of a change in control there shall be no acceleration of vesting of any equity award	-	-	For
Wendel Investissement SE	AGM	1 Jun 2016	10	-	To approve a general authority to the directors to issue shares while maintaining pre-emption rights	-	-	Against
			11	-	To approve a general authority to the directors to dis-apply pre-emption rights on the issue of shares for cash	-	-	Against
			12	-	To authorise the Board to issue shares or other securities with cancellation of preferential subscription rights by private placement of shares or securities with qualified investors or a limited circle of investors	-	-	Against
			13	-	To approve a general authority to the directors to issue shares and other securities with the right to set the price on the issue	-	-	Against

Votes withheld by manager

For the period: from 1 Apr 2016 to 30 Jun 2016

(NEST* = Active Monitoring List)

Company	Event	Event Date	Title	SH Res	Narrative	HSBC	NEST*	UBS
Wendel Investissement SE	AGM	1 Jun 2016	14	-	To authorise the Board to increase the capital authorities by up to 15% of the shares of the initial share issue	-	-	Against
			15	-	To authorise the Board to issue shares and other securities to compensate for contributions in kind	-	-	Against
			17	-	To set an overall ceiling on share issue authorities	-	-	Against
			4	-	To approve the regulated agreements	-	-	Against
Westlake Chemical Corp	AGM	10 May	1.02	-	To re-elect as a director, Albert Chao	-	-	Withhold
Wharf Holdings Ltd	AGM	11 May	2d	-	To re-elect as a director, Hans Jebesen	-	-	Against
			5	-	To approve a general authority to the directors to issue shares	-	-	Against
			6	-	To extend the authority to issue shares to include share repurchased by the company	-	-	Against
Wheelock & Company Ltd	AGM	16 May	2a	-	To re-elect as a director, Stephen Ng	-	-	Against
			5	-	To approve a general authority to the directors to issue shares	-	-	Against
			6	-	To extend the authority to issue shares to include share repurchased by the company	-	-	Against
Wilmar International Ltd	AGM	28 Apr	11	-	To approve an authority to the directors to issue shares while dis-applying the pre-emption rights of shareholders	-	-	Against

Votes withheld by manager

For the period: from 1 Apr 2016 to 30 Jun 2016

(NEST* = Active Monitoring List)

Company	Event	Event Date	Title	SH Res	Narrative	HSBC	NEST*	UBS
Wilmar International Ltd	AGM	28 Apr	12	-	To approve an award of shares under the Executives Share Option Scheme 2009	-	-	Against
Woodside Petroleum Ltd	AGM	21 Apr	3	-	To adopt the remuneration report for the year ended 31 December 2015	-	-	Against
XL Group Ltd	AGM	13 May	4	-	To approve a general authority to the directors to issue shares	-	-	Against
Xcel Energy Inc	AGM	18 May	4	Y	To request that the Board establish a policy of separating the roles of Chairperson and Chief Executive Officer	-	-	For
Xinyi Glass Holdings Ltd	AGM	31 May	5b	-	To approve a general authority to the directors to issue shares	-	-	Against
			5c	-	To extend the authority to issue shares to include share repurchased by the company	-	-	Against
Xinyi Solar Holdings Ltd	AGM	31 May	5b	-	To approve a general authority to the directors to issue shares	-	-	Against
			5c	-	To extend the authority to issue shares to include share repurchased by the company	-	-	Against
Yakult Honsha Co Ltd	AGM	22 Jun 2016	2.01	-	To re-elect as a member of the Audit & Supervisory Board, Akinori Abe	-	-	Against
			2.02	-	To re-elect as a member of the Audit & Supervisory Board, Hiroshi Yamakami	-	-	Against
			2.04	-	To re-elect as a member of the Audit & Supervisory Board, Seijuro Tanigawa	-	-	Against
			2.05	-	To re-elect as a member of the Audit & Supervisory Board, Setsuko Kobayashi	-	-	Against

Votes withheld by manager

For the period: from 1 Apr 2016 to 30 Jun 2016

(NEST* = Active Monitoring List)

Company	Event	Event Date	Title	SH Res	Narrative	HSBC	NEST*	UBS
Yakult Honsha Co Ltd	AGM	22 Jun 2016	2.06	-	To re-elect as a member of the Audit & Supervisory Board, Kouichi Yoshida	-	-	Against
			2.07	-	To elect as a member of the Audit & Supervisory Board, Sen'o Tezuka	-	-	Against
Yamaguchi Financial Group Inc	AGM	29 Jun 2016	2	-	To elect as a member of the Audit & Supervisory Committee, Susumu Fukuda	-	-	Against
Yamato Kogyo Co Ltd	AGM	29 Jun 2016	4	-	To elect as a member of the Audit & Supervisory Board Kazumi Yonezawa	-	-	Against
			5	-	To elect as a substitute member of the Audit & Supervisory Board Mikio Nakagami	-	-	Against
Yangzijiang Shipbuilding (Holdings) Ltd	AGM	28 Apr	4	-	To re-elect as a director, Teck Leng Chen	-	-	Against
			5	-	To re-elect as a director, Wen Jiong Xu	-	-	Against
			7	-	To approve a general authority to the directors to issue shares	-	-	Against
Zardoya Otis SA	AGM	19 May	11	-	To adopt the remuneration report for the year ended 31 December 2015	-	-	Against
			7.02	-	To re-elect as a director, Pierre Dejoux	-	-	Against
Zeon Corp	AGM	29 Jun 2016	3	-	To re-elect as a member of the Audit & Supervisory Board, Yuzuru Fujita	-	-	Against
Zions Bancorp	AGM	27 May	5	Y	To amend the Bylaws so as to require that the Chairman of the Board shall be an independent director	-	-	For
bioMérieux SA	AGM	26 May	13	-	To authorise the Board to allocate shares to employees free of charge	-	-	Against

Votes withheld by manager

For the period: from 1 Apr 2016 to 30 Jun 2016

(NEST* = Active Monitoring List)

Company	Event	Event Date	Title	SH Res	Narrative	HSBC	NEST*	UBS
bioMérieux SA	AGM	26 May	14	-	To authorise the Board to increase the capital authorities by up to 15% of the shares of the initial share issue	-	-	Against
			6	-	To approve the remuneration paid to Jean-Luc Bélingard for the year ended 31 December 2015	-	-	Against
			7	-	To approve the remuneration paid to Alexandre Mérieux for the year ended 31 December 2015	-	-	Against
			9	-	To re-elect as a member of the Board, Harold Boel	-	-	Against
eBay Inc	AGM	27 Apr	5	Y	To request that the Board reports to shareholders on the gender pay gap	-	For	-

Glossary

Definitions for all tables

Fund Names

BMO	BMO Responsible Global Equity Fund.
HSBC	HSBC Economic Scale Index Emerging Markets Equity Fund and HSBC Amanah Global Equity Index Fund.
NTIF	Northern Trust Emerging Markets ESG Equity Index Fund.
UBS	UBS Life World Equity Tracker Fund.
NEST	Active Monitoring List

Meeting Types

AGM	Annual General Meeting: meeting normally required by law taking place on an annual basis.
Class	Class Meeting: shareholders holding a class of share are required to make a decision binding on the company.
Court	Court meeting: shareholders can either order an annual meeting or a special meeting.
EGM	Extraordinary General Meeting: meeting is required to conduct business of an urgent or extra-ordinary nature. Such business may require a special quorum or approval level.
GM	General Meeting: term often used interchangeably with the term EGM,OGM, SGM, depending on the term used by the company in question.
OGM	Ordinary General Meeting: term often used interchangeably with the term EGM,GM, SGM, depending on the term used by the company in question.
SGM	Special General Meeting: term often used interchangeably with the term EGM,GM, OGM, depending on the term used

Other Items

SH	Shareholder resolution, resolution proposed by shareholders for ratifying or requesting a specified action by a corporate board
Vote withheld	Shareholder votes not supporting management recommendations.

Vote Types

Abstain	Shareholder's vote not in favour or against the proposed resolution, but shareholder demonstrates lack of confidence towards the rationale behind the resolution.
Against	Shareholder's vote against the resolution proposed.
For	Shareholder's vote in favour of the resolution proposed.
Withhold	For US- board resolutions, shareholder vote not in favour the board election.